

The President's Report



oberlin college

1957 - 1958

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*Presented to the Board
of Trustees at the Annual
Meeting, November 8, 1958*

OBERLIN COLLEGE
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REPORT OF THE PRESIDENT

To the Board of Trustees of Oberlin College

Ladies and Gentlemen: This is my twelfth Annual Report. It covers the period from September 1, 1957 to August 31, 1958.

We were concerned this year with some basic problems, none of them new, which confront all private colleges. The problems were with us as the year began; they are with us as the year ends, but I am gratified to be able to report progress toward their solution.

In January, the Trustees revised the faculty salary scale to range from a minimum of \$4,700 for Instructors to a maximum of \$12,500 for Professors, with corresponding increases for Administrative officers. It was the seventh general increase since 1946, and it is likely that other increases will occur, if Oberlin is to continue to attract and hold superior teachers.

Applications for admission to the College of Arts and Sciences increased by 41.9 per cent over the previous year, and by 53 per cent in the Conservatory of Music. Oberlin's enrollment remains fairly constant, but as the number of desirable applicants increases, and withdrawals decline because of improved counseling and a more carefully selected student body, our admissions policies acquire added significance in determining the character of the College.

To strengthen existing study programs and to meet new pressures, as the "tidal wave" of young people seeking admission to college approaches, a number of committees have been at work to devise means

for more efficient use of teachers and classrooms — larger classes in some courses, no classes during parts of others, leaving students to pursue independent study. The dramatic Salzburg program in the Conservatory of Music has enabled the Conservatory to admit 50 additional students in its freshman class with no increase in faculty or staff.

Innovations in off-campus study during the summer, in registration, testing, and the selection of major courses have been or are being adopted. The Honors Program, under which students carry on individual reading and research, has been restored. I should like to discuss some of these changes more fully later in this report.

The question of Federal aid to education is always pertinent, and this year the Oberlin General Faculty adopted a resolution to the effect that such aid, if granted should be for the study of all liberal arts subjects and not of scientific and technical subjects alone.

There is a new awareness this year of Oberlin's day-to-day relationships with the local community, with parents, alumni, and the general public. It is the 125th Anniversary year for both the College and the City of Oberlin, and the two have worked together throughout the year to plan joint observance of the date. College personnel joined with the City for a community dinner at Dascomb Hall last May, at which three new organizations, the Civil Aeronautics Authority, the Pepperidge Farm Bakeries, and the Ford Motor Company were welcomed to the Oberlin area. Civic leaders have joined with the College to plan a more extensive 125th Anniversary program in October.

Highest priority was given this year to plans for financing a major new building program, announced at the June, 1957 meeting of the Trustees and to extend over seven years. To this end, Oberlin has appointed a new Director of Development, Charles F. Isackes, authorized a new Development Board, and empowered the Development Department to proceed with a campaign aimed at raising funds for the Conservatory and Science Buildings at a total estimated cost of \$5,000,000.

Architects were selected for the King Building, the Science Building, the Conservatory of Music, and the Speech Department Addition to Hall Auditorium. It is hoped that substantial progress, looking toward the early completion of these projects, can be made in the next few months.

Meanwhile, a new wing was completed at the Hales Gymnasium for Women, and the College Zoology Department was moved from the old Second Congregational Church to temporary quarters in the gymnasium wing, paving the way for the razing of the old church.

In January the Trustees decided, after careful study, to raise tuition rates from \$750 to \$950 in the College of Arts and Sciences, from \$800 to \$950 in the Conservatory of Music, and from ten dollars to twelve dollars a course hour in the Graduate School of Theology. Later, room charges were increased from \$280 to \$300 and board charges from \$460 to \$480.

Most colleges throughout the country were concerned, in some degree, with all these problems — faculty salaries, enrollment, the curriculum, community relations, finance. No event of the year did as much to dramatize the urgency of the problems, as well as the vital importance of the nation's system of higher education, as the first flight of the Russian satellite, Sputnik. Suddenly we knew, as we had only guessed before, that the education of our young people is our salvation. To provide such education, and of the right kind, will require all the strength, wisdom, and resources we can muster, and we cannot afford to "let George do it."

There were other highlights, to give color and excitement to the Oberlin year. An energetic student, Charles FitzGerald of Wollaston, Massachusetts, decided that the college should see and hear Carl Sandburg, who last visited Oberlin in 1923. FitzGerald's imaginative, single-handed promotion, in behalf of the Consolidated Relief Drive, succeeded in filling Finney Chapel for a memorable May evening with the great American poet-historian. Other students, led by Garrett Hobart IV, went to Washington to chastise the government for not having better American representation at the Brussels World's Fair. Another, Bruce Marcus of Grand Rapids, Michigan, illustrated the Oberlin ideal of service on all fronts when he presided at a noon Chapel service, flew to Columbus to score two lacrosse goals against Ohio State, and returned to play a leading role in a college play, all in one day. Marcus had previously been awarded a Rhodes Scholarship, Oberlin's tenth.

Oberlin's twelve varsity athletic teams won 66 contests, lost 54, and tied two for a .550 average, and 14 of the 16 graduating captains and co-captains were scheduled to enroll in graduate schools.

Oberlin alumni set a new record for annual giving to the Alumni Fund, with \$107,000 contributed from 5,700 donors.

The influenza-like disease, commonly called Asiatic flu, which swept the country in 1957, struck Oberlin in October. The College Health Service and Allen Memorial Hospital were equal to the challenge, and no one became critically ill.

Oberlin continued to entertain visitors from every corner of the world. Five students from the University of Brazil, four from Univer-

sities in Thailand, and the rectors of six different Universities in Colombia spent several days on campus and in the community. We entertained special guests from Taiwan, Iraq, Israel, The Union of South Africa, Italy, Sweden, England, The Philippines, and Nigeria, and during the summer the College was host to the National Science Foundations's Summer Institute of Mathematics, the Religious Education Conference of the National Council of the Churches of Christ, the fifth annual convention of the Pakistan Students Association of America, the School for Mutual Insurance Agents and the Episcopal Young Churchmen Convention.

The summer Visitor Information desk at Hall Auditorium, operating for the second year, registered 6,026 persons from 44 states and 20 foreign countries and territories.

Professor Percy T. Fenn, Jr., of the Department of Government and William P. Davis, the College treasurer, retired at the end of the year.

As appears in detail in the Financial Report for the Fiscal Year ending on June 30, 1958, prepared by the Controller, financial operations were successful: While the combined collateral budget totalled a deficit of \$22,451, the main academic and Schauffler Division budgets showed sufficient surplus, after reserves, to net a total surplus for all budgets of \$24,997.

The College and the community mourned the death of Dean Leonard Stidley of the Graduate School of Theology, who died on May 28, 1958 following a heart attack. No one ever gave more generously of himself to the needs of the College and community.

The various Appendices following this report contain more detailed information about the events of the year, while full reports of the Departments and Offices of the College are filed in the President's Office for inspection and reference.

A dynamic, ongoing college like Oberlin does not submit readily to an Annual Report, with the restrictions implied. To assemble the data for such a report is something like trying to collect a large and busy family for a group photograph. Part of the picture is likely to be out of focus; part may be missing — a college, like a family, does not stand still. Data which seemed true and accurate at the beginning of the year become obsolete, while other data which would clarify the picture remain just out of reach.

These were some of the highlights of Oberlin's 125th year. In the following pages, I should like to speak further about some of these and other developments.

ACADEMIC AFFAIRS

General Faculty Actions of particular interest were as follows:

1. Approval of the establishment of the "Oberlin Association of Women Students," as a successor organization to the Women's Self-Government League, with acceptance of the constitution of the new organization.
2. Approval of a new undergraduate major in Church Music, planned and approved by the Faculties of the Conservatory of Music and of the Graduate School of Theology.
3. Rejection of a Student Council proposal for modification of the Automobile Rule, accompanied, however, by authorization of a General Faculty Committee to study the matter and report to the General Faculty in the fall.
4. Approval of a Student Council proposal to extend for another year the experimental period for omission of penalties attached to class absences on days immediately preceding and following vacations.
5. Approval of a plan for an educational program for alumni to be held in connection with the 1959 Commencement season.

The College of Arts and Sciences

I have already noted the activity of some of the various committees within the College Faculty, toward the end of better utilization of teachers and facilities and a general strengthening of the curriculum. Here it is possible to discuss only briefly some of the important studies under way and the decisions made during the year.

Investigation was begun in three departments, Mathematics, Psychology, and Zoology, of methods of independent study, financed by a grant from the Fund for the Advancement of Education.

A Report on the Humanities was published, surveying the nature of the Humanities and exploring the relation of student to teacher in the study of Humanities. The Report followed a 1957 Seminar on Humanities, financed by a grant from the Lilly Endowment, Inc.

New registration procedures, utilizing IBM equipment, were established, and a standing committee appointed with a view to a more efficient use of available classrooms and laboratories.

There was approval of a new plan for the quasi-independent summer study, by which Departments of the College are authorized to offer

during the summer to Oberlin students, outside of Oberlin, and under Oberlin supervision, courses which have been approved by the Faculty, provided no charge on the regular budget is involved.

Under this authorization the Spanish Department has offered in the Summer of 1958 courses in Spanish language and literature in Mexico City, and the Education and History Departments have had students doing work on an independent study basis. The Department of Physical Education for Women has for some time offered a course in camp counseling and outdoor recreation in alternate summers. This course was given in 1958, so that some work away from Oberlin was done in four Departments during the past summer.

For many years we had a program at Oberlin under which upper-class students might read for honors. Under this program students carried on individual reading and research programs, were given special examinations, and were graduated with one of the grades of honor, *cum laude*, *magna cum laude*, or *summa cum laude*. There was considerable dissatisfaction with this program. Some Departments participated in it only intermittently, or not at all, and some of the ablest students chose not to read for honors. It was generally agreed that this program did not have the intellectual impact on the campus that it should have had. As a consequence, some years ago the Honors Program was replaced by an Independent Studies Program. The new approach was much more flexible than the old. It offered a wider variety of special activities; it permitted programs in breadth as well as in depth, including interdepartmental programs; and it placed more responsibility on a central committee — the Independent Studies Committee. The program included special examinations given by outside examiners, but it eliminated degrees of honor.

Several years of experience with the Independent Studies Program has indicated that many of the disabilities of the old Honors Program still exist. During the year this situation was discussed in the Independent Studies Committee, and an inquiry was made by the Chairman of the committee of the reasons for little or no participation from several Departments in the program. As a result, a new program was developed which contains features of the old Honors Program as well as the Independent Studies Program. Principal changes are that more responsibility is placed on the individual Department, degrees of honors are reinstated, and the name "Honors Program" has been revived.

A number of Departments have shown unusual interest in the reconstituted program, and hope may be entertained that it will become the means of providing the better students with especially challenging and rewarding educational experiences.

In an effort to determine the effect of increasing the ratio of students to teachers, the Physics Department studied an innovation in which the course instructor conducted a laboratory section containing approximately three times as many students as usual. The experiment required modification of laboratory equipment and introduction of new devices, but results were so promising that they are being continued. Four lecture sections of last year will be consolidated into two for 1958-59. These innovations promise improved instruction and economy in the use of the teachers' time.

Instructors in several other departments have been obtaining generally gratifying results from new procedures that place more responsibility on the student. These experiences suggest that students have capacities for self-direction that have not been fully utilized, and that procedures for developing these capacities more completely can be devised.

The College Planning Committee has been active during the year, and has reported to the Faculty on several occasions. On the recommendation of this committee the Faculty voted early in the year to appoint a special committee to restudy registration procedures. As a result of this study, the registration process in May was altered to eliminate sign-up days, and to place in the Registrar's office the responsibility for controlling registration in sectioned courses or in courses subject to enrollment limitations. The new procedure involves the assignment of random numbers to students and the use of punched card sorting and tabulating equipment to prepare preliminary class lists.

The College Planning Committee also proposed to the Faculty the establishment of a schedule committee which would have the authority to alter the schedule of classes to reduce course conflicts and provide for better utilization of teaching facilities. This proposal was adopted, and the committee elected. It will start its study of the schedule problem in 1958-59.

The Faculty also adopted a recommendation of the College Planning Committee, "that experiments be undertaken in as many departments as possible to determine the effect of increasing the ratio of students to teachers," and a recommendation that the College Planning Committee be made a standing committee with six elected members with rotating terms. The expanded committee will continue the active consideration of the many problems involved in planning wisely for the future of the College.

The Music and Art Committee administered the music and art tests, and the questionnaire prepared by the Committee, to the entire student body in the Fall of 1957. At the end of the year the greater proportion of the senior class again took the tests and answered the

questionnaire. Thus the first major collection of information for the Music and Art study was accomplished. The Committee gave much attention to plans for the acquisition of information in the future, and to the means by which it might be most effectively analyzed. The program adopted gives promise of further significant progress for this interesting and important study.

For many years students in the College of Arts and Sciences have been offered a major in music in which their major work was done by taking primarily courses designed for Conservatory students, and taught by members of the Conservatory Faculty. Their major adviser has also been a member of the Conservatory Faculty. They have undoubtedly been well taught, and well advised, but there has in reality been no Department of Music in the College of Arts and Sciences, and no member of the College Faculty directly concerned with the educational progress of these students toward a College degree. The requirements for the music major were also in a number of ways not well suited for a satisfactory liberal arts major in music. These problems were considered at length by the Educational Policy Committee, which was greatly aided by several members of the Conservatory Faculty, most notably by Professor Thomas E. Cramer. The outcome was the alteration of some of the courses in music taken by college students, significant changes in the requirements for the music major, and the formation of a Committee on the College Major in Music consisting of faculty members from both the College and the Conservatory. These changes are but the latest evidence of the continued and increasing cooperation between the Conservatory and the College.

The Educational Policy Committee again turned its attention to the problems raised by the increasing interest of Oberlin students in foreign study, usually during their third year of undergraduate study. The chief problems here relate to the relevance of the experiences of these students to their academic program at Oberlin, and to the translation into credit hour terms of educational activities carried out in settings to which the credit hour is quite foreign, and in which there are no partial and interim appraisal procedures that are closely comparable with our course grades. A new statement on the Junior Year Abroad was adopted by the Faculty. This statement makes more explicit the conditions under which students will be given credit for foreign study. A fully satisfactory solution of the problems of foreign study has, however, not yet been found.

At the instance of the Student Committee on Educational Policy the adequacy of our academic advising of freshmen and sophomores was considered by the Educational Policy Committee. A number of proposals by the student committee were discussed. It was concluded

that a basis for better advising would be provided if each adviser were responsible for fewer students. The Faculty, therefore, adopted the following recommendations of the Educational Policy Committee:

"That all members of all Departments, excepting persons in the first year of their appointments, have as a part of their responsibilities the academic advising of some students, whether freshmen and sophomores or majors, such students to be assigned in the case of freshmen and sophomores by the Chairman of the Board of Advisers."

Experience should reveal whether the involvement of the entire Faculty in the process will increase the effectiveness of academic advising.

The Graduate School of Theology

The greatness of the loss sustained in the passing of Dean Stidley is increasingly felt by those who have been left to continue his work. Following precedent, the Faculty of the Graduate School of Theology was named as a committee to work with the President in the nomination of a new Dean, and a smaller committee, consisting of Walter Horton, Herbert May, Thomas Kepler, William Lee and George P. Michaelides was appointed to take preliminary steps. Dr. Michaelides is serving as Acting Dean.

There were 160 students enrolled in the School during the academic year, including 20 graduates, 36 seniors, 50 middlers, 32 juniors, and 22 special students. Of the total, 143 were men and 17 were women; 106 were married and 54 single. They came from 22 states and five foreign countries — British West Indies, Canada, Germany, India, Japan.

Eight denominations accounted for 140 students — Methodist 53, Congregational Christian 34, Presbyterian 13, Disciples of Christ 10, Baptist 9, Lutheran 8, Evangelical and Reformed 7, Evangelical and United Brethren 6. There were 20 students from other denominations.

The Committee on Theological Studies, under the chairmanship of Dr. Horton, met regularly and made considerable progress in revising the curriculum and in the listing of required courses. In its meeting of April 18 the Faculty accepted with amendments the detailed recommendation of this committee for an Honors Program for students of high academic average.

Representatives of 25 churches met at Shipherd Lounge in November with members of the Faculty and of the Field Work Committee to discuss ways of improving the joint relationships of the Graduate

School of Theology and of the churches served by its students. Another such conference was held in January; both were for the purpose of finding ways of rendering more effective the students' services to the churches and the pastors' assistance to the students.

Of the 160 students, 146 did field work. These served in 117 churches and in eight other agencies. Eighteen of the graduate students were in full time church service and 57 were in student pastorates, 31 were pastor's assistants and eight were directors of Christian education.

The seventh annual Conference on Church Vocations was held in November, with 64 students from 17 colleges and universities in Ohio and Michigan attending.

As already noted, preliminary studies for a special program leading to the degree of Bachelor of Sacred Music were completed during the year, and the Faculties of the Conservatory of Music and the Graduate School of Theology adopted jointly a program leading to this degree. It will be a four year course, with a major in Sacred Music, and as qualified students become available the two departments will offer the degree of Master of Sacred Music.

The Schauffler Division enrolled fourteen candidates for the Master of Religious Education Degree, and three completed the graduation requirements. Prospects for the Schauffler Division are growing, and registration for the coming year is expected to rise. Gifts for the year amounted to \$4,556.14.

Five days before Commencement a recognition service was held in the First Church for members of the graduating classes. The speaker was Dr. Harold C. Phillips of the Graduate School Faculty and of the First Baptist Church, Cleveland Heights. At a dinner preceding the recognition service the members of the graduating classes presented a pulpit Bible — the American Standard Revised Edition — in memory of Dean Leonard Stidley, to be used at services in Finney Chapel.

The Conservatory of Music

A great deal of careful preparation has gone into the new program which, in the fall of 1958, will send the entire junior class of the Conservatory to Salzburg, Austria, for two full semesters of non-resident study at the Akademie für Musik and darstellende Kunst "Mozarteum." It is estimated that 89 students will initiate the project, sailing for Europe on the Queen Elizabeth in September, and returning to New York in the summer of 1959.

During the month of October, 1957, Professor Eberhard Preussner of the Mozarteum Faculty was on the campus for extensive conferences with administrative officers and Faculty committees. In January of 1958 Director David Robertson returned to Salzburg for final meetings and the signing of a contract covering the three-year experimental period. Special orientation lectures and written material were provided during the year for the students scheduled to go to Salzburg.

In Salzburg, the students will participate in a curriculum which has been approved by the Faculties of Oberlin and the Mozarteum, including courses in both music and academic subjects. They will live in dormitory style at Schloss Frohnburg and the Hotel Kasererhof, where special practice facilities have been provided. Classes will be conducted at the Mozarteum Akademie and at Schloss Frohnburg by regular members of the Mozarteum Faculty. Paul O. Steg, Assistant Director of the Conservatory, will accompany the students to Salzburg as official representative of the College. Mrs. Steg will act as the liaison for the Oberlin Dean of Women. An excellent health insurance plan assures modern hospital facilities and complete medical care. In short, every foreseeable obstacle has been cleared in an attempt to guarantee success of this important new educational experiment for Oberlin. Fifty additional freshmen have been accepted for the fall class, as projected in the initial proposal of the Salzburg project.

With the discontinuation of the graduate degree program the Conservatory is now free to devote full attention to undergraduate instruction. According to plan, a single degree will be offered in the future — Bachelor of Music with majors in performance, music education, or sacred music. As already indicated above, the latter is new and represents a coordination of curricular activity between the Conservatory and the School of Theology. It has been inaugurated after several years of research and study on the part of a faculty committee representing these two divisions of the College.

The Resident Concert Series provided performances of unusual merit for the Oberlin community. Also worthy of particular mention were the Faculty recitals, and performances by the Oberlin College Choir, the Oberlin Orchestra, the Musical Union, the Opera Laboratory, and the Oberlin String Quartet. The 8th annual Festival of Contemporary Music, featuring the young American composer Leon Kirchner, again proved to be a stimulating experience for both participants and audience. A total of 166 campus concerts were scheduled for the academic year, in addition to numerous performances by soloists and organizations in other communities.

Enrollment

The average enrollments, as compared to the preceding year, were as follows:

	1957-58	1956-57
The College of Arts and Sciences	1,576	1,553
The Graduate School of Theology	141	154
The Conservatory of Music	393	435
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	2,110	2,142

The Carnegie Library

The fifty-year-old Carnegie Library serves modern purposes surprisingly well, but it true that there is inadequate space remaining for the addition of new volumes. At the beginning of the year there were 523,420 volumes in the library; 8,400 were added and 2,509 were withdrawn, leaving a total at the end of the year of 529,311. There was a total circulation, from the College and Public libraries, of 193,618 volumes.

During the summer there was a major refurbishing, with new decorations and new lights, of the Main Reading Room, and we anticipate the installation of new lights in the seminar rooms, so as to make maximum use of these study areas.

Circulation figures are easy to misinterpret, and at best offer only rough clues to library usage. In 1957-58, Oberlin students borrowed an average of 52 books each, and of these, approximately one-third were from reserve collections. Probably no one student was average; the common graph of loans always indicates that a large number of students borrow a small number of books, and vice versa. Between the extremes, however, is a large number of students who probably do borrow approximately 50 books a year. More than 58 per cent of all recorded loans were made to students; about three per cent were made to children, about ten per cent to grade school teachers, and about 30 per cent to adults, including faculty members.

The Library suffered a grevious loss in the death of Miss Lois Cowgill, head cataloger, in August, 1958, after a long illness.

Department of Fine Arts

The Allen Art Museum, an integral part of the Department of Fine Arts, has continued its publication of the *Bulletin*, now in its fifteenth year, with articles by members of the Faculty and staff and others invited to write on art works belonging to Oberlin College. This *Bulletin*, already sent throughout the United States and seven foreign countries on subscription and exchange, has recently gone also to Russia on exchange with three libraries. The ever-increasing interest in Oberlin's collection lies behind this expansion. This year's volume was made especially interesting by the publication of Laurine M. Bongiorno's "The Fine Arts at Oberlin, 1836-1918," and two catalogues of major exhibitions on contemporary sculpture and Byzantine manuscripts.

The Museum has also continued its gallery talks and cinema art series.

Museum accessions for the year 1957 totaled 146, and were added through gift and purchase in all fields required for teaching purposes: painting, prints, ceramics, sculpture, woodcarving, textiles, furniture, manuscripts and drawings.

Two Baldwin Fund Special Advanced Seminars were offered by Prof. Sirarpie der Nersessian of Dumbarton Oaks Research Library on "Byzantine Manuscript Illumination" and Prof. E. H. Gombrich of the University of London and Warburg Institute, on "The Concept of Style in the History of Art."

Departmental faculty members were active in lecturing or exhibiting outside Oberlin. The demand for the loan of works of art was greater than usual this year, and loans were made to museums at Harvard University, Buffalo, Chicago, St. Louis, Minneapolis, Munich, Akron, Baltimore, University of Kansas, Los Angeles County, Columbus, Indianapolis, San Diego, Raleigh, Houston, and Atlanta, among others. This, too, is an index of the growing fame of Oberlin's holdings.

A major bequest of works of art was received, that of Mrs. Elizabeth Lotte Franzos of Washington, D.C., including several outstanding items by Kokoschka, Vallotton and Minne. A large gift of illuminated manuscripts was made by Prof. Frederick B. Artz.

The library has added several outstanding periodicals to its shelves, and numerous books of great historical interest on architecture and the techniques of art in the XVI, XVII and XVIII centuries. The number of catalogued books in the art library is now 19,222, with an average of 550 new catalogued books added each year, not including ephemera. Mounted reproductions now total over 34,000.

THE STUDENTS

Total enrollment for the fall term is expected to be about 2,300 students in all divisions, with some 700 new students registered. Admissions records indicated that the freshman class of the College will include fourteen National Merit Scholarship winners and three General Motors Scholarship holders. One National Merit winner will enter the Conservatory. Four new students with advanced standing also hold National Merit Scholarships.

Sixty-five freshman men and 42 freshman women will enter with scholarships. Of the men, four will be Alfred P. Sloan Scholars, three will be George F. Baker Scholars, nine will hold Oberlin regional scholarships and the balance will hold Oberlin's regular scholarships and memorial awards. New scholarship representatives are expected from Korea, Turkey, India, Hong Kong, France, Denmark and Portugal.

During the year there were students from 48 states, the District of Columbia, Hawaii, and 61 from 34 foreign countries.

Except for the epidemic of the influenza-like disease generally called "Asiatic flu" in October, which fortunately had no serious consequences, student health was good throughout the year. Oberlin escaped an outbreak of German measles which afflicted several colleges and universities in the early spring. The College Health Service continued to administer the Salk vaccine, and 465 students received 631 injections. Fifty-six different students were seen in psychiatric consultation for a total of 254 interviews.

The joint YMCA-YWCA program was particularly active under the leadership of Harvey Cox and Miss Gladys Ohrt. "Y" activity was centered in special interest commissions on Religious Emphasis, Public Affairs, Campus Affairs, Community Service, and Communications. Included in an extensive list of discussion topics or special project subjects were The Sermon on the Mount, Literature and Human Values, Existentialism, Disarmament and Thermonuclear Testing, Religion in the Public Schools. Volunteer workers assisted in the public school recreation program, retarded children's classes, at hospitals, Green Acres Children's Home and other institutions.

Forty-five members of the Forensic Union participated in 98 inter-collegiate debates, 17 intercollegiate discussions, and 38 extension programs in sixteen Ohio communities during the year. Seven representatives took part in the national Delta Sigma Rho Congress at Michigan State University in April. In October, students from ten neighboring

colleges took part in Oberlin's annual symposium on the national inter-collegiate debate topic, "Resolved, that the requirement of membership in a labor union as a condition of employment should be illegal." Forensic Union participation was encouraged by the generous awards contributed by the anonymous donor of the Class of 1915 and by the Grove Patterson prizes in public speaking which the College continues to award.

The Student Union Planning Committee reported progress toward the establishment of a Student Union on the campus. The committee has finished a complete facilities list, supervised conversion of the Wilder Hall Auditorium into a lounge, worked with architects on long-range plans for the entire building and on immediate plans for remodelling the Snack Bar.

Last year the Recreation Areas Committee considered the erection of cabin facilities at the College-owned Chance Creek property, but recommended against the project at present because of costs, dangers of vandalism and other considerations. While the Chance Creek project was under discussion the College was offered the use of 52 acres of wooded land owned by Mr. Paul J. Goldthorpe of Lorain and located about eight miles from the campus. Following recommendations of the Recreation Areas Committee, the College leased the Goldthorpe property, which includes a small lodge, for two years at \$1,800 annually. The two-year trial will enable the College to assess student demands and requirements for this kind of recreational facility. If the demand warrants, it will be possible to consider further development of the Chance Creek property.

Teams from eleven colleges took part in an intercollegiate bridge tournament at Oberlin during the year, with the host team winning first place.

Facilities at Goodrich and Metcalf houses have been in almost constant use during the year, with 3,349 recorded activities taking place at Goodrich alone. There were 98 group parties and 152 dinner parties at Metcalf.

The Saga Dining System has been very satisfactory, and there appear to be fewer student complaints about food than in former years. Members of the Saga staff have been most cooperative, especially about arrangements for special occasions.

The Women's Self-Government League, henceforth to be known as the Oberlin Association of Women Students, underwent a thorough reorganization and adopted a new constitution.

It is gratifying to report that there were no accidents by students operating college-owned vehicles during the year.

The *Oberlin Review* published a special issue, summarizing the College's progress and long-range development plans, in March, and reprints were mailed to all Alumni.

Thomas W. Firor '59, was elected as the College's representative to go to the Middle East during the summer of 1958. Previous "reps" had visited Russia, but it was felt that events in the Middle East were of more immediate concern and interest this year.

The Consolidated Relief Drive collected \$4,536 to be distributed to a variety of good causes.

The Graduating Class

A survey of the graduating class for June, 1958, shows that 67 per cent of the men and 29 per cent of the women of the College of Arts and Sciences will be studying during 1958-59; ten per cent of the men and 25 per cent of the women will be employed; the balance had either not made definite plans or did not return the questionnaire. For the Conservatory of Music the figures are: Graduate study, 56 per cent men, 42 per cent women; teaching, eight per cent men, 30 per cent women.

Graduating seniors have won eight Fulbright Awards, five Woodrow Wilson Fellowships, three National Science Foundation Fellowships, a Rhodes Scholarship, German and Italian Government Fellowships, Ford Foundation awards, Lucy Stone Scholarships, New York State Regents Medical Scholarships and the Smetana Prize Contest award.

The survey shows that 1958 graduates will be working in England, Costa Rica, India, Germany, Hawaii, Taiwan and Korea, and will be studying in Austria, Germany, France, England, Spain, Italy, and Denmark.

During the year, 48 companies conducted 270 campus interviews with 75 students. Probably because of the 'recession' this was a lower number of firms than in recent years. Interviews with students were also arranged for thirteen Graduate Schools, 19 school superintendents,

seven miscellaneous employers and six camp directors. Notices of teaching positions open came from 840 secondary schools and 150 colleges throughout the country.

The Men's Career Conference was held in December with Elmo Roper as keynote speaker and some 50 consultants in 37 fields taking part. Plans for the 1958-59 Women's Career Conference are being made, with Marguerite Higgins, renowned foreign correspondent, as keynote speaker.

Athletics

It was another successful year for Oberlin's broad athletic program with its 12 different intercollegiate sports. A total of 124 varsity contests were played with 67 won, 55 lost and two tied. In addition, the junior varsity squads in most of the sports had many scheduled events.

In the seven Ohio Conference championship meets, Oberlin tied with Akron for the wrestling crown, was second in both swimming meets and the 55th annual track meet, third in cross country and fourth in tennis.

To mention only a few of the outstanding individual performers, Homer Gilchrist rewrote all of Oberlin's basketball scoring records during his four-year career. All-Conference center, Gilchrist set a new single-game high of 36 points, single season of 360, and career of 1,233.

Dave Hibbard, captain-elect of next fall's football team, set a new scoring record in lacrosse with 43 goals and Ben Lindfors a new high with 36 assists.

In track, Jack Kepler broke a 20-year old record in the 120-yard high hurdles with a 14.9-second effort in the preliminaries of the Ohio Conference meet, and Pete Lund set a new high jump record earlier in the season with a leap of 6 feet 4 $\frac{1}{8}$ inches.

A highlight of the winter sports season was the repeat of the Yeoman wrestlers as Ohio Conference champions, although this year, as mentioned, they had to share the title with Akron. Co-captains Hank Danaceau and Bill Skinner again won the 137 and 123 pound titles respectively, while heavyweight Tom Firor and 177 pound Bill Rugh were runners-up in their divisions. For Danaceau it capped a remarkably successful four year collegiate record of 34 wins and only one loss.

THE ALUMNI

At Oberlin the officers of the Alumni Association are the officers of the Alumni Board. On January 1, 1958, Dr. Ellsworth E. McSweeney of Columbus became President, Mrs. Wallace Teare (Dorothy Schaefer) of Cleveland, Vice-President, and Raymond G. Hengst, also of Cleveland, Treasurer.

The Board this year instituted studies to determine whether alumni assistance would be useful to the College in admissions and student affairs. After a thorough committee investigation, it appointed a standing Committee on Admissions to work with the Admissions Office and a temporary Committee on Student Affairs to be on call by students and college officials.

The Board has maintained its interest in adult education and continued its practice of offering faculty-alumni seminars at Homecoming and Commencement. With the approval and offered cooperation of the General Faculty, the Board has committed itself to an Alumni Week after Commencement in 1959. It plans to offer alumni and their families a brief but intensive course of study.

Commencement Weekend in 1958 was full and satisfying for the more than 1,400 alumni and their families who took advantage of the program for alumni children, the faculty-alumni seminars, the Half Century Council dinner, the alumni-senior luncheon, and other events. The Alumni Luncheon attracted 869 persons who were treated to charming reminiscences by Mrs. Clarence Swift who was attending her 75th Reunion Anniversary. The Alumni Medal for Distinguished Service to Oberlin was awarded to Whiting Williams of the Class of 1899.

There was considerable discussion during the year about the occupational trends of Oberlin's graduates and the Board's responsibility for discovering the nature of these trends. There was intensive discussion of a different method of selecting the candidates in the annual Alumni Trustee election. The Board offered its cooperation to the newly created Alumni Association of the Graduate School of Theology.

Fifty active alumni clubs across the country and in Hawaii and Japan held more than 100 meetings involving 3,500 guests. Twenty-seven persons from the faculty and administration attended these meetings. The Executive Director visited clubs and club officers in 20 cities, traveling more than 18,000 miles.

Seven alumni clubs contributed over \$3,000 to our scholarship funds this year, and the Library received two gifts from alumni clubs.

Various club programs included the Oberlin-produced color movie, "Return to Oberlin," tape-recorded messages from college officers, colored slides of Oberlin, fund raising discussions, picnics, teas, dinners, and informal talks.

Alumni classes demonstrate their organized esprit-de-corp at Commencement time, but during the year class spirit is invigorated by communications from class presidents. During the annual Alumni Fund campaign, the class presidents perform yeoman service in soliciting their classmates. A number of classes have undertaken the additional responsibility of raising special endowment funds for the College; the five most recent classes have all used this method of presenting a gift to the College at graduation. This year the classes of 1906, 1950, 1954, 1955, and 1957 gave Oberlin more than \$1,100 for special endowment funds, over and above their gifts to the 1958 Alumni Fund.

Annually the presidents of alumni clubs and classes gather in Oberlin over Homecoming Weekend to study the College at first hand and talk over mutual problems. Thirty-three clubs and all but three of the classes from 1897 to 1957 were represented this year. On Saturday morning, October 19, 1957, after a brief introductory session of the Class and Club Presidents' Council, the alumni broke up into informal discussion groups led by senior faculty members.

The business sessions of the Class and Club Presidents' Council were concerned with topical items of fund-raising, intensifying alumni activity, and suggesting ways of improving College functions. Among the significant ramifications of the Council's meetings are the reports which the attending representatives send or present to their own classes or club constituencies. In this way, the alumni picture of Oberlin is annually refreshed in a personal and perceptive way. I have always found these alumni conferences to be helpful since they permit our intensely loyal alumni to express their constructive ideas in an informal atmosphere.

The story of the 1958 Alumni Fund is by this time familiar to all alumni and friends of Oberlin. The Fund broke all existing Oberlin records for annual giving. The total amount given, over \$107,000, was almost 85 per cent more than last year's total. The total number of donors, over 5,100, was 46 per cent more than last year's total. The average gift was \$18.80. The per cent of participation for graduates only was 39 per cent and for all alumni 23 per cent. A complete report of the Fund will be published later, for general distribution.

Perhaps the closest tie which alumni have with Oberlin is the *Alumni Magazine*. The new policy of sending it to all graduates and

active former students has been very well received, to judge from the comments that have come to us from alumni. In order to take advantage of the low postal rates afforded educational institutions under the new circulation policy, the Alumni Board requested the Board of Trustees to become the legal publishers of the *Magazine*. The responsibility for the *Magazine* remains with the Alumni Association which has established an Editorial Advisory Committee of nine people experienced in publishing, under the chairmanship of Wallace A. Sprague '39, of Short Hills, New Jersey, to assist the editor.

It is with regret that I announce the death of Mrs. Agnes Noble Warden '81, who held the honor of being Oberlin's oldest graduate in years out of school. According to our records, this honor now passes to Dr. Anna J. Cooper '84, Washington, D.C.

THE PLANT

During the year the addition to Hales Gymnasium to house the Zoology Department was completed and this Department was moved from the old Wright Laboratory in the Second Church to the new addition. While these new facilities are not ideal, they are a considerable improvement over the old.

The establishment of a Controller's Office necessitated a number of changes in the Service Building. The second floor was renovated to accommodate the Investment Office and the Data Processing Office in addition to the Controller's Office. The Stenographic Office was moved from the second floor to the first floor of the Service Building. The Addressograph Division of the Alumni Records Office was moved from the third floor of the Administration Building to the first floor of the Service Building.

Heusner House was completely renovated to accommodate the offices of the Social Sciences Departments (Economics, Government, and Sociology), which were previously located on the second floor of the Service Building.

The Secretary's Office in the Cox Administration Building was enlarged by the inclusion of the space previously occupied by the Investment Office. In addition a fire resisting vault was installed to accommodate important historical documents of the College.

A rather extensive program for modernizing the Main Reading Room of Carnegie Library was completed. This included complete redecoration, and installation of a new lighting system to provide an adequate level of illumination in this area. In addition, a considerable amount of equipment was installed in various departments of the Library.

A new Language Laboratory was installed in Peters Hall, designed to accommodate 31 students as an audio aid for the teaching of foreign languages.

Our program of attempting to catch up with deferred maintenance was continued and much was accomplished within our budgetary limitations. However, much still remains to be done in this area.

Because of increased enrollment it has been necessary to continue to use all of the older small dormitories. In addition, Metcalf has been converted from a social house to a women's dormitory.

This year saw the completion of major renovations at Allen Hospital, including the general laboratory and X-Ray laboratory area and the out-patient and Health Service space. These projects have provided a well-integrated unit to provide hospital services for the community and the College.

Improvements were made in the entrance area to the Snack Bar in Wilder. Generally speaking, the campus was maintained at a high level of attractiveness during the year, due in part to the unusually good weather.

In spite of our continued elm tree spraying program, we continue to lose valuable trees. Mr. Edward A. Eichstedt, our Landscape Architect, has completed a survey covering tree replacement, particularly in Tappan Square, and we hope to make substantial progress in this program in the near future.

Additional landscape improvements were made in the Theological Quadrangle court.

Six new homes were built in College Park and four lots were sold during the year.

Three additional future site properties were purchased to be used as rental properties. The increased demand for staff rental units continues.

THE DEVELOPMENT PROGRAM

Frequently I am asked to explain specifically what is encompassed by the Development Program of the College. At the risk of oversimplification, I have outlined briefly below the long range aims and the immediate goals of the program.

The Development Program strives for an increased awareness of and greater interest in the total Oberlin picture — our purposes, our strengths, and our needs. Logically, this will result in increased support for the College.

The Development Program works to increase endowment funds, building funds, and annual operating funds. This support is sought from alumni, parents, foundations, corporations, and others who have been or can be interested in Oberlin.

The Development Office works in close cooperation with alumni, faculty, trustees, and others, in the various areas of their particular concerns, to generate this increased interest in and support for the College.

We plan to proceed vigorously with the program to which the Trustees committed the entire Oberlin family by passing unanimously this resolution at the June, 1958, meeting.

RESOLVED, that the College project an all-inclusive campaign for about \$6,000,000 with which to erect and equip a Science Building and Conservatory of Music Building;

That this campaign be mounted in 1959 and 1960;

That the College plan to dedicate these buildings and the King Building in 1961 as a feature of the celebration of the 75th Anniversary of the invention by Charles M. Hall of the modern process of producing aluminum;

That the Buildings Committee proceed with negotiations with the architects, and bring recommendations to the Board at the November Meeting;

That a special committee be appointed by the President at once, headed by a Trustee and made up of representatives from the Executive and Investment and Buildings and Development Committees, to make plans for the 1959 and 1960 campaign.

We plan also to give more active assistance and encouragement to alumni in making their contribution to the College operating budget through the Annual Alumni Fund.

The record-breaking \$107,000 raised during the 1958 Alumni Fund is dramatic proof that this annual support can become increasingly important to the College's financial picture.

I am happy to report the following summary of contributions received by the College during 1957-58 and to express grateful thanks to the many thousands who gave so generously. Specific contributions and detailed expenditures will be described in other reports.

GIFTS WERE RECEIVED FROM:

Individuals

More than 7890 gifts, received from alumni and friends of the College through direct contributions and the annual Alumni Fund totalled \$359,165

Bequests

20 persons who generously remembered the College in their wills gave \$205,309

Foundations

28 foundations gave \$194,757

Corporations

26 companies giving directly to Oberlin and 962 giving through the Ohio Foundation of Independent Colleges gave \$ 91,161

TOTAL RECEIVED \$850,392

GIFTS WERE USED FOR:

Current operating expenses

The cost of operating the College is greater than the income from endowment and tuition. Gifts, including scholarship funds, used in helping to meet this deficit amounted to \$434,390

New Buildings and Other Capital and Plant Expenditures

Payments on pledges previously made to the King Memorial Building Fund and new contributions to be used for the Science Building, Conservatory Building, and other capital needs amounted to . . . \$212,457

Endowment

Funds which will be invested to provide income for the future amounted to \$203,545

TOTAL USED \$850,392

THE TRUSTEES

The Trustees held regular meetings in Oberlin on November 9, 1957; March 29, 1958; and June 6-7, 1958. The executive committee met in Oberlin on September 28, 1957, and in Cleveland on September 9 and December 9, 1957; January 3, February 3, March 3, May 5, May 26, and June 10, 1958.

On January 1, 1958, Judge James T. Brand succeeded himself as an Alumni Trustee, having been elected by the Alumni for the six-year term following that date, as an active Trustee until January 1, 1962, and as an Honorary Trustee thereafter. Messrs. N. R. Howard, E. E. Newsom and F. C. Van Cleef were elected by the Board to succeed themselves, for the term of six years beginning January 1, 1958.

WORK OF THE PRESIDENT

Because of hospitalization in Cleveland in September and a subsequent recuperatory period, the year's activities as President began less strenuously than usual but regained normal pace within a few months.

In view of Oberlin's traditional interest in international matters, which happily coincides with my own, I was pleased to continue as a Trustee of the Institute of International Education, as well as Chairman of the Advisory Committee for its Midwest Regional Office at Chicago. During the year I became a member of the Commission on Education and International Affairs of the American Council on Education.

I have continued to serve as a member of the Commission on Legislation of the Association of American Colleges and, in addition to attending several meetings of that body, I appeared for both the Association of American Colleges and the American Council on Education before a Subcommittee of the Senate Committee on Appropriations in support of increased appropriations for international cultural exchanges.

Despite firm intentions to curtail them, outside commitments tend to increase as one continues in a presidency. Thus, for example, I gave considerable time to the Ohio Commission on Education Beyond the High School, appointed by Governor O'Neill, which, in my judgment, had an important opportunity and responsibility to make helpful suggestions and recommendations with respect to the State's future educational problems and needs. The Commission's report was completed during the past summer.

I continued as a Director of The Commonwealth Fund of New York, a capacity in which I have served since 1938. I also continued as a Director of The Cooper-Bessemer Corporation of Mount Vernon, Ohio.

Alumni meetings were attended in Hartford, Connecticut; Cleveland, Washington, D.C., and Philadelphia. I also spoke to the Fortnightly Club, Fort Wayne, Indiana; to the staff at the Avon Lake, Ohio, High School; at the annual meeting of the Phi Beta Kappa Society, Cleveland; to the A.A.U.W., Columbus, Ohio; at the annual meeting of Karamu House, Cleveland; at the Commencement Exercises of Ridgeville, Ohio, High School, and of Bennett Junior College, Millbrook, New York. As usual, many speeches were made at a variety of functions in Oberlin. In July I again served as a "Moderator" at the Institute for Humanistic Studies at Aspen, Colorado. This is a two-week seminar for business executives. In late August I attended, with Donald Love and Professor Thurston Manning, a six-college conference at Estes Park, Colorado, at which many problems of mutual interest and concern were discussed informally.

At the annual meeting of the N.A.A.C.P., held in Cleveland in July, I had the honor of presenting the Spingarn Awards to the nine Negro students who attended Central High School in Little Rock, and to Mrs. Daisy Bates, their wise counselor and friend.

The usual pressures and commitments of the Presidency are being greatly increased, year by year, by fund raising activities of various kinds. Last year I continued to serve as Treasurer of The Ohio Foundation of Independent Colleges, Inc., and, as such, and also as a fund solicitor, I was away from Oberlin on quite a few occasions. I also continued as a Director of the Council for Financial Aid to Education which meets quarterly in New York City. Considerable time was spent in meetings and conferences in Oberlin, Cleveland and New York, having to do with the College Development Program and the selection of its Director. At the annual meeting of the Association of American Colleges at Miami Beach in early January I served as a panel member on the topic "How Colleges Can Heighten the Impact of the Campaign of the Advertising Council in Their Own Communities." In the Spring I attended an interesting conference in Washington, called at the behest of several prominent labor leaders, to discuss with educators what labor might do financially in support of higher education.

Just as commitments away from Oberlin have gradually expanded in number through the years, so have those in Oberlin itself. Apart from the monthly meetings of the four separate faculties, a constantly increasing number of meetings of the four faculty councils occur, particularly during the winter months. It seems important for the President to

attend as many of these as possible, since he is the only person who, by virtue of his membership on all of them, is in a position to act in a much needed liaison capacity. Then there are, of course, the Trustee meetings and committee meetings, the President serving as chairman of several of the latter groups. The President is also an ex officio member of the recently created and important Planning Committee of the College Faculty, as well as a member of a number of other faculty and administrative committees.

At the end of my first Annual Report, in October 1947, I observed "that my duties related to committee work, both faculty and trustee, required a surprising, and I think probably an excessive, amount of the President's energy and time... These committee duties are constant throughout the year and, when added to the usual occupations of a college president, leave little time for reflection and policy discussions." Hopefully, I added, "If, after further experience, I find that these absorptions continue, I shall make suggestions to the Board with a view to remedying the situation."

After twelve years in office, I strongly reaffirm those early observations but I must confess that a satisfactory solution to the problem of pressures is difficult to suggest. Further increase in administrative assistance might well, in accordance with the principles of "Parkinson's Law," only compound the difficulty. This matter is of considerable concern to me and I will give it continuing study and consideration, and would welcome helpful suggestions from the Trustees. Now that fund raising, and conferences, and discussions about that subject, have become more and more, in the last few years, a preoccupation of college presidents, many of us find that our thoughts and energies and time are, to an excessive extent, being diverted from education itself, which deserves maximum attention, to the problem of how to finance it.

One of the most stimulating and heartening aspects of the Oberlin presidency is the great respect and admiration in which the College is held throughout the land. Everywhere I go many people go out of their way to compliment Oberlin and its high status as an educational institution. We can all be thankful for this. It gives us a real advantage as we plan for what I hope will prove to be even greater service and accomplishment in the future.

William S. Sturman

October 25, 1958

APPENDICES

SUMMARY OF TRUSTEE ACTIONS

Important Trustee Actions for the year may be summarized as follows:

FINANCIAL

Budget

1. Tentative approval was given in March to a budget for 1958-59 showing an expected deficit of \$130,554;
2. Final approval was given at the June meeting to a budget for 1958-59 showing a deficit of \$132,218. Investment income was figured for budget purposes at 6.70%.
3. Authorization of a Special Trustee Committee on Scholarships and Financial Aid, to investigate ways in which the strain on the General Budget at this point might be somewhat relieved.

Tuition, Board and Room Rates

1. Tuition Rates were revised as follows:

College of Arts and Sciences	from	\$750	to	\$950
Conservatory of Music	from	800	to	950
Graduate School of Theology	from	10	to	12 per course hour

2. Room charges were increased from \$280 to \$300 and board charges from \$460 to \$480.

Salary Scale

1. The Faculty Salary Scale was revised to range from a minimum of \$4,700 for Instructors to a maximum of \$12,500 for Professors, with corresponding increases for Administrative Officers, adjusted to the particular cases.

Development

1. Architects were selected for proposed new buildings as follows:

The King Building — Moore and Hutchins
The Science Building — Skidmore, Owings and Merrill
The Conservatory of Music — Yamasaki, Leinweber and Associates
The Speech Department Addition to the Hall Auditorium — Mr. Eldredge Snyder and the firm of Harrison and Abramovitz.

Provision was made for the continued employment of Mr. Douglas Orr as Consulting Architect.

2. Mr. Charles F. Isackes was appointed Director of Development.

3. Authorization of a Development Board, the Development Committee to act as an Executive Committee of that Board.
4. Authorization to the Development Department to proceed with a fund-raising campaign aimed at raising funds for the new Conservatory and Science Buildings at a total estimated cost of \$5,000,000.
5. Adoption of a Resolution projecting a \$6,000,000 campaign to finance erection of Conservatory and Science Buildings in 1959 and 1960, planning to dedicate those buildings and the King Building in 1961, celebrating the 75th Anniversary of the Hall Aluminum discovery.

Plant

1. Approval of the construction of an addition to the Hales Gymnasium according to plans drawn by Visnapuu and Gaede for the temporary accommodation of the Zoology Department and eventually for the use of the Department of Physical Education for Women.
2. Approval of an expenditure of \$4,300 from the Cox-Cochran Fund and \$15,000 from the Academic Buildings Replacement Reserve to finance changes in office space, to remove faculty offices to Heusner House from the Service Building and accommodate there the new offices of the Controller and the IBM Data Processing Department, and the Investment Office removed from Administration Building space now to be restored to the Secretary's Office.
3. Authorization of a study of a possible central installation at the Heating Plant for air-conditioning the new buildings, the Hall Auditorium and the Art Building.

RELATIONS WITH CONSTITUENCY

Faculty Relations

1. Substitution of a cash scholarship plan for the present Tuition Exchange Plan for the children of faculty and officers on full-time appointment.
2. Adoption of a revised plan for retirements, making possible two-year extensions beyond age 65, on recommendations either of the Faculty Councils (for faculty members) or of the President (for administrative officers).
3. Revision of certain retirement allowances for emeritus members, and of College contributions to vintage annuity contracts with TIAA to make all such contributions uniform at 10%.

Employee Relations

1. Authorization of an increase in the basis of Collective Life Insurance policies from three to five units, with an offer to employees holding Wholesale Level Life Insurance policies to increase the death benefit from \$1,000 to \$3,000, the waiting period for eligibility on all Life Insurance policies to be reduced from one year to one month.
2. Approval of a 10% hourly wage increase for service employees in Academic Buildings and Grounds, Residences and Dining Halls, Food Service and Rental Property, exclusive of trade union employees, carpenters and painters.

Student Relations

1. Employment of Visnapuu and Gaede as architects to prepare plans for remodelling Wilder Hall for Student Union purposes.
2. Lease of land in the Vermilion River Valley for two years for recreational purposes. (\$1,800 per year — \$1,000 to be paid by the College and \$800 by the students.)

Alumni Relations

1. Assumption by the College of the publication of the Alumni Magazine with continuation of present management and continued free distribution to all graduates and a selected list of others known to be vitally interested in the College.

Oberlin Community Relations

1. Authorization of the transfer of the operation of Allen Hospital to a joint hospital district.
2. Approval of the transfer of the hospital operation to a private charitable corporation instead of to a joint hospital district if it proves possible to make such a transfer without prejudice to hospital service.

EDUCATIONAL POLICY

1. Assignment of certain undesignated corporation gifts totalling \$7,700 to meet the expenses of a College Planning Committee established by the College Faculty.

ADMINISTRATION

1. Authorization of the reorganization of the Treasurer's Office, creating the offices of Controller and Assistant Controller, who, with the Treasurer will be under the direction and supervision of the Business Manager, with appropriate By-Law revisions to accomplish those changes.
2. Appointment of G. P. Michaelides as Acting Dean of the Graduate School of Theology because of the illness and death of Dean L. A. Stidley, and appointment of D. M. Love as Acting Dean of the College of Arts and Sciences during the absence of Dean Blair Stewart on leave.
3. Renewal for one year of the contract with Saga Food Service of Ohio, Inc., to serve the College Dining Halls.

GENERAL

1. Authorization of a plan to publish a 125th Anniversary catalogue of Graduates and Former Students.
2. Authorization of plans for the celebration of the 125th Anniversary of the founding of the College.
3. Acceptance of a grant from the National Science Foundation, initially in the amount of \$69,900, subsequently revised to \$79,400, to finance a summer institute for high school teachers of Mathematics during eight weeks of the summer of 1958.

THE EMERITI

President Wilkins continues his presidency of the Mediaeval Academy of America and his ever active and productive scholarship in the field of Italian Literature, as attested by numerous articles in scholarly journals.

Librarian Fowler spends his winters in Tempe, Arizona, where he has staff connection with the library of the Tempe State Teachers College.

Dean Graham has an office with the Metropolitan Branch of the Y.M.C.A. in New York City, and serves on the pastoral staff of the Presbyterian Church in Greenwich, Connecticut. In August he preached at the Congregational Church in Elyria in connection with the celebration of the 125th Anniversary of the incorporation of the city.

Professor Hamilton is one of seven scholars to go to Japan under the auspices of the American Council of Learned Societies to attend the Ninth International Congress on the History of Religions in August and September.

Professor Hartson returns to Oberlin after four years in the Psychology Department of Gustavus Adolphus College in St. Paul, Minnesota, to edit the 125th Anniversary edition of the Oberlin Alumni Catalogue.

Professor Kaufmann, having completed the year as Visiting Professor of German at the University of Illinois, goes this fall to a similar position at Grinnell College on a John Hay Whitney Professorship.

Professor Kessler maintains his position as a conductor of Oberlin choral music by directing the Oberlin Methodist Church choir.

Professor Robinson spends a considerable part of each year in England, continuing his research in the history of the British Post Office.

Professor Swanson continues her effective work as a piano teacher of children in her private studio in Oberlin.

Dr. W. H. Turner returned in 1957-58 and will continue through 1958-59 in his former capacity as Staff Physician in the College Health Service.

Professor Ward will continue his generous service to the College by teaching during the first semester of the coming year his course in Early American Architecture.

Once more in this section of the Report attention must be reverently called to our losses. The following list is unusually long for the period covered, and, as ever, represents an aggregate service to the College for which in solemn retrospect we can only record our heartfelt gratitude:

June 3, 1958	Charles K. Barry	Professor of Pianoforte	1891-1931
Aug. 7, 1957	Edward F. Bosworth	Dean of Men	1927-1956
July 23, 1958	Clyde E. Gilbert	Assistant Superintendent of Buildings and Grounds	1921-1955
July 1, 1958	Harry N. Holmes	Professor of Chemistry	1914-1945
June 11, 1958	George D. Hubbard	Professor of Geology and Geography	1910-1936
Sept. 23, 1957	Anna M. Klingenhagen	Dean of Women	1920-1934
Aug. 25, 1957	Ruth S. Morrison	Assistant Professor of Pianoforte	1918-1950
May 9, 1958	John E. Wirkler	Associate Secretary	1904-1945

It is appropriate to add the name of Miss Clara May who died on May 3, 1957. Miss May was for many years Principal of the Oberlin Kindergarten-Primary Training School which was merged with the College in 1932.

MAJOR PERSONNEL CHANGES

September 1957 - September 1958

Retirements — 1957-58

Professors:

P. T. Fenn, Jr., Government, thirty-one years.

Officers:

William P. Davis, Treasurer, seventeen and one-half years.

Resignations — 1957-58

Professors:

Robert G. Gunderson, Speech, twenty years.

Associate Professors:

Helen L. Merson, Physical Education, thirteen years.

Matthew Raimondi, Violin, two years.

Instructors:

J. S. Burns, English, three years.

David Laird, English, three years.

Ruth L. Schoeni, Singing, one year.

Officers:

Mrs. Katherine H. Barhydt, Administrative Secretary, President's Office, one year.

Harvey G. Cox, Jr., Y.M.C.A. Secretary and Director of Religious Activities, three years.

E. C. Curtis, Construction Supervisor, Business Office, seven years.

Evan H. Walden, Superintendent, Department of Buildings and Grounds, three years.

Returns after absence in 1957-58

Professors:

F. B. Artz, History, one semester.

W. H. Bromund, Chemistry, one semester.

G. A. Lanyi, Government, one year.

N. P. Sacks, Spanish, one semester.

A. L. Williams, Wind Instruments and Musical Education and Director of Bands, one semester.

J. M. Yinger, Sociology and Anthropology, one semester.

Associate Professors:

E. C. Carlson, History, two years.

T. E. Cramer, Music Theory and Trombone, one semester.

H. W. Fildey, Christian Ethics and Religious Education, one semester.

Sara L. Houston, Physical Education, one year.

Inda S. Howland, Eurythmics and Music Theory, one year.

R. M. Murphy, History and Literature of Music, one year.

K. T. Rogers, Zoology, one year.

P. F. Schmidt, Philosophy, four months.

Assistant Professors:

Ruth Lister, Religious Education, one semester.
 J. R. Wood, Music Theory, one semester.

Instructors:

L. L. DeMott, Geology and Geography, one year.

Leaves of absence — 1958-59

Leaves of absence, with continuance of salary, were granted to the following:

Professors:

H. A. Grubbs, French, for the year.
 W. M. Horton, Systematic Theology, second semester.
 J. T. Hungate, Pianoforte, second semester.
 R. R. Stoll, Mathematics, for the year (half salary).
 Warren Taylor, English, for the year.
 H. A. Weaver, Psychology, for the year (half salary).

Associate Professors:

R. L. A. Clark, Physical Education, (sick leave, but doing some teaching).
 R. E. Dixon, Psychology, and Associate Dean of the College of Arts and Sciences, second semester.
 R. T. Ketchmar, Physical Education, second semester.
 Beryl A. Ladd, Pianoforte, for the year (half salary).
 Heinz Politzer, German, for the year (half salary).
 R. C. Wolf, Church History, for the year.

Assistant Professors:

P. J. Hawkins, Chemistry, for the year.
 C. A. Leistner, Speech, second semester.
 Barry McGill, History, for the year.
 P. F. Schmidt, Philosophy, for the year.
 T. R. Whitaker, English, for the year (half salary).

Officers:

Blair Stewart, Dean of the College of Arts and Sciences, from August 15 to December 1, 1958 (returned October 2, 1958).

Leaves without continuance of salary were voted as follows:

Professors:

C. T. Arlt, Economics, extension for the year.
 D. C. Kinsey, Physical Education, for the year.

Assistant Professors:

W. F. Hellmuth, Jr., Economics, second semester.

Assistant Professors:

Ruth Lister, Religious Education, for the second semester of 1957-58.

General:

H. Chloe Hamilton, Curator of the Allen Art Museum, second semester.

New Appointments — 1958-59

Visiting Professors:

Randall Hinshaw, Economics, one year.

Paul B. Williams, Physical Education, one year, replacing Mr. Kinsey on leave.

Assistant Professors:

Douglas D. Dickson, Mathematics, two years (later declined).

Jerome B. Landfield, Speech, two years.

DeVere E. Moore, Woodwinds and Musical Education, two years.

Instructors:

Howard S. Collins, English, two years.

John C. Dalley, Violin, two years.

Ray P. Ferguson, Organ, two years.

Dewey A. Ganzel, Jr., English, two years.

John C. Gardner, Jr., English, one year.

John C. Hay, Psychology, one year.

Mrs. Louise S. Hay, Mathematics, one year.

Arthur S. Howard, Violoncello, two years.

Norman J. Hudak, Chemistry, two years.

Theodore Katula, Jr., Physical Education, one year.

Gerald O. Losey, Mathematics, two years (did not accept).

Evelyn McGarrity, Singing, two years.

Carl A. Peterson, English, second semester 1957-58 and for the two following years.

Peter E. Radcliff, Jr., Philosophy, one year.

Frederick D. Shults, Physical Education, one year.

Francisco Solinis-Herraro, Spanish, two years.

George A. Soule, Jr., English, two years.

Julie C. Stevenson, French, one year.

Charles B. Teske, English, two years.

Aaron B. Wildavsky, Government, two years.

Lecturers:

Gary Brazier, Government, second semester 1957-58 (part time).

Richard D. Buck, Fine Arts, one year.

Lewis L. Gilbert, Practical Theology and Supervisor of Field Work, one year (part time).

Maurice Klain, Government, second semester 1957-58 (part time).

Clarence Ward, Fine Arts, first semester (part time).

Fred E. Zacharias, Old and New Testament, one year (part time).

Officers:

J. Stanley Ballinger, Assistant to the Director of the Conservatory, two years.

Harold Brown, Buildings Assistant to the Business Manager, April 1, 1958 to June 30, 1959 (did not accept).

Richard L. Gelwick, Y.M.C.A. Secretary and Director of Religious Activities, one year.

George F. Giampetro, Assistant Director of Admissions, two years.
 Charles F. Isackes, Director of Development, April 1, 1958 to June 30, 1959.
 Joseph T. Maney, Buildings Assistant to the Business Manager, one year,
 January 15, 1958 to January 15, 1959 (did not accept).
 J. Robert Williams, Director of Public Relations, December 9, 1957 to June
 30, 1959.
 J. Walter Woods, Assistant Controller, August 1, 1958 to June 30, 1959.

Promotions — 1958-59

From Associate Professor to Professor:

Mrs. Helen E. Domonkos, Physical Education.
 W. F. Hellmuth, Jr., Economics.
 G. A. Lanyi, Government.
 R. A. Melcher, Music Theory.
 J. R. Reichard, German.
 R. H. Singleton, English.
 R. H. Turner, Psychology.

From Assistant Professor to Associate Professor:

R. E. Bibler, Physical Education.
 T. E. Cramer, Music Theory.
 Grigg Fountain, Organ.
 P. J. Hawkins, Chemistry.
 Ellen H. E. Johnson, Fine Arts.
 Edward Mattos, Pianoforte.
 P. F. Schmidt, Philosophy.

From Instructor to Assistant Professor:

Richard Hoffmann, Music Theory and Composition.
 W. T. Jewkes, English.

Officers:

K. H. Aughenbaugh, Assistant Treasurer, to be Treasurer, effective October
 15, 1958 (later changed to September 1, 1958).
 A. L. Cotton, Assistant to the Business Manager, to be Controller.
 Elizabeth A. McQuade, Residence Counselor of Dascomb Hall, to be Assis-
 tant Dean of Women (effective August 1, 1958).
 G. P. Michaelides, Director of Schauffler Division of Christian Education
 and Professor of Church History, to be Acting Dean of the Graduate
 School of Theology, Director of Schauffler Division of Christian Edu-
 cation and Professor of Church History.
 Chris C. Oliver General Maintenance Foreman in the Department of Build-
 ings and Grounds, to be Assistant Superintendent of Buildings and
 Grounds; later appointed acting Superintendent of Buildings and
 Grounds as of May 15, 1958.
 Patricia A. Rose, Assistant to the Curator of the Allen Art Museum, to be
 Acting Curator of the Allen Art Museum, for the second semester.

PUBLICATIONS, PUBLIC EXHIBITS AND PERFORMANCES

Publications

The publications of the faculty printed during the college year 1957-1958 are listed below. Since the college year ends with the last day of June, publications appearing after July 1, 1958, are not listed in this report, even though they may appear before its publication. The list does not include documents prepared in the line of administrative duty.

Arlt, C. T. "Government Loan Programs for Small Business" (Study No. 12), in *Financing Small Business* — Report to Committees on Banking and Currency and to Committees on Small Business by the Federal Reserve System, Parts 1 and 2, April 11, 1958, 253-281.

Arnold, P. B. *The Humanities at Oberlin* (Co-author), A Report by The Lilly Faculty Seminar, Oberlin College, Oberlin, Press of the Times, 1958. Pp. 55.
White Peacock, color woodcut, published in an edition of 200 prints for distribution to membership in Europe by International Graphic Arts Society, New York.

Boase, P. H. "Background Reading in American Public Address," in *The Speech Teacher*, VII (1958), 61-64.
"A Bibliography of Rhetoric and Public Address for 1956," (Associate Editor), in *Speech Monographs*, XXIV (1957), 181-211.
Two reviews in *The Quarterly Journal of Speech*, XLIII (1957), 330-331, 435.

Butts, W. M. "An Educational Program in a Short-Term Correctional Institution," in *Federal Probation*, XXI, No. 4 (1957), 39-43.
Two reviews in *Religious Education*, LIII, No. 2 (1958), 228, 236.

Capps, Edward, Jr. "Byzantine Manuscript Illumination, an Exhibition, December 3-19," in *Allen Memorial Art Museum Bulletin*, XV, No. 1 (1958), 42-45.

Carlson, E. C. "Jose Rizal," in *Encyclopaedia Britannica*, Vol. 19 (1958), 339.

Clough, J. L., Jr. Review of Leland Procter, *Tonal Counterpoint*, in *Journal of Music Theory*, Vol. 1, No. 2 (1957), 220-221.

Cook, C. A. *String Teaching and Some Related Topics*, Urbana, Illinois, American String Teachers Association, 1957. Pp. 101.
"Thoughts on String Teaching," in *Music Journal*, XVI, No. 3 (March, 1958), 42-116.

Cox, H. G., Jr. *The Bible, the Church and the SCM*, New York City, United Student Christian Council, 1958. Pp. ii + 31.
 "Yugoslavia Summer 1957," in *Intercollegian*, February, 1958, 5-6.

Craig, N. C. "Kinetics of Ester Hydrolysis by Horse Liver Esterase," II (with G. B. Kistiakowsky), in *Journal, American Chemical Society*, Vol. 80 (1958), 1574-1579.

Dycus, A. M., Jr. "The Role of the Velamen of the Aerial Roots of Orchids," in *Botanical Gazette*, Vol. 119 (1957), 78-87.

Fletcher, R. S. "Elisha Gray," in *Encyclopaedia Britannica*, 1958, 683.
 Co-author with F. G. Tucker, *Encyclopaedia Britannica*. Review of F. R. Aumann and Harvey Walker, *The Government and Administration of Ohio*, in *Indiana Magazine of History*, Vol. 53 (September, 1957), 341-343.
 Review of R. A. Billington, *The Far Western Frontier* (The New American Nation Series), in *Agricultural History*, Vol. 31 (July, 1957), 66-67.

Goldberg, Samuel *Introduction to Difference Equations* (with illustrative examples from Economics, Psychology, and Sociology), New York, Jon Wiley and Sons, Inc., 1958. Pp. xii + 260.
 "Note on Winthrop's 'Mathematics in the Social Sciences,'" in *School Science and Mathematics*, No. 57 (1957), 682-684.

Gove, F. S. "Coeducation," in *Encyclopedia Americana*, Vol. 7 (1958).

Gunderson, R. G. *The Log-Cabin Campaign*, Lexington, University of Kentucky Press, 1957. Pp. xii + 292.
 "Davy Crockett's Tongue-Tied Admirers," reprinted in W. W. Braden and Mary L. Gehring, *Speech Practices*, New York, Harper & Brothers, 1958, 83-85.
 "Log Cabin Canvass, Hoosier Style," in *Indiana Magazine of History*, LIII (1957), 245-256.
 Five reviews in *The Quarterly Journal of Speech*.
 Book Review Editor, *The Quarterly Journal of Speech*.

Hamilton, Chloe "Captivating a Captive Audience," in *Palette*, Vol. 38 (1958), 12-15.
 "An Institute on Administration and Services in the Smaller Art Museum," in *Allen Memorial Art Museum Bulletin*, XV, No. 1 (Fall, 1957), 20-23.
 "Recent Gifts: an Italian Velvet and a Fininter Water Color," in *Allen Memorial Art Museum Bulletin*, XV, No. 1 (Fall, 1957), 15-19.

Hellmuth, W. F., Jr. *The Cleveland Metropolitan Area — A Fiscal Profile* (with Seymour Sachs and Leo Egand), Cleveland, Cleveland Metropolitan Services Commission, 1958. Pp. vii + 58.
 "Erosion of the Federal Income Tax Base," in *Iowa Business Digest*, Vol. 29, No. 5 (May, 1958), 9-16, 19.

Hoffmann, Richard *Orchestra Piece* (1952), Germany (Wilhelmshaven), Heinrichs-Hofen's Verlag, 1957.

Holbrook, C. A. *The Humanities at Oberlin* (Co-author), A Report by The Lilly Faculty Seminar, Oberlin College, Oberlin, Press of the Times, 1958. Pp. 55.
 Review of H. F. Bell, *Current Problems in Religion*, in *Religious Education*, Vol. 52, No. 5, (1957), 396.
 Review of Vergilius Ferm (editor), *Encyclopedia of Morals*, in *Religious Education*, Vol. 52, No. 6 (1957), 468.
 Review of G. C. Hackman, C. W. Kegley and V. K. Nikander, *Religion in Modern Life*, in *Journal of Bible and Religion*, Vol. 25, No. 4 (1957), 335-336.
 Review of C. H. Patterson, *Introduction to Ethics*, in *Journal of Bible and Religion*, Vol. 25, No. 3 (1957), 255-256.
 Review of F. W. Price, *Marx Meets Christ*, in *Journal of Bible and Religion*, Vol. 26, No. 2 (1958), 168.

Hoover, A. G. Review of W. B. Yeats, *Variorum Edition of Yeats' Poems*, in *Quarterly Journal of Speech*, XLIV (1958), 90.

Horton, W. M. *Christian Theology: an Ecumenical Approach* (Revised and Enlarged Edition), New York, Harpers, 1958. Pp. xxiii + 320.
A Handbook of Christian Theology (co-author), New York, Meridian Books, 1958. Pp. 380.
 "Oberlin Faith and Order Conference," in *Ohio Christian News*, Vol. 31, No. 2 (1958), 16-18.
 "True and False Unity," in *Christian Century*, LXXIV (1957), 841, 842.
 Review of K. E. Skydsgaard, *One in Christ*, in *Theology Today*, XV, No. 1 (1958), 145-147.
 Review of Paul Tillich, *Systematic Theology*, Vol. II, in *Advance*, Vol. 150, No. 1 (1958), 23. (Reprinted in *The Chaplain*.)

Johnson, Ellen H. E. "Helsingborg Exhibitions Ltd., in *Nordstjernan*, Vol. 87, No. 11 (March 13, 1958), 8.

Kammeyer, C. W. Review of R. C. L. Bosworth, *Transport Processes in Applied Chemistry*, in *Journal of Chemical Education*, Vol. 35 (1958), A128-A130.

Kepler, T. S. *The Book of Revelation: A Commentary for Laymen*, New York, Oxford University Press, 1957. Pp. 232.
 "Eulogy to William J. Lowstuter," in *Nexus*, May, 1958, back page.
 "The Spirit of Gideon," in *The New Century Leader*, July, 1957, 15, 52.
 Four articles for Advents on the Gospels of Matthew, Mark, Luke, and John, in *The Cleveland Press*, November 30, December 7, 14, 21, 1957.

Fourteen Daily Worship Patterns: (a) "Christian Stewardship," seven; (b) "Ways of Witnessing," seven, in *The Quiet Hour*, October-December, 1957.

Review of F. L. Cross, *Oxford Dictionary of the Christian Church*, in *Religious Education*, January-February, 1958, 75.

Review of Pierson Parker, *Inherit the Promise*, in *Westminster Bookman*, December, 1957, 8,9.

Six reviews in *Religious Education*, March-April, 1958, 224, 227, 230, 235, 236, 238-239.

Two reviews in *Religious Education*, November-December, 1957, 470, 474.

Two reviews in *Religion in Life*, Summer, 1958.

Kneller, J. W. Review of Leon Cellier, *Gérard de Nerval, l'homme et l'œuvre*, Paris: Boivin, 1956, in *Romanic Review*, XLVIII, No. 3 (1957), 230-232.

Two reviews in *Romanic Review*, XLIX, No. 1 (1958), 71-72, 72-73.

Kormondy, E. J. "The Plesioallotype Female of *Oligoclada umbricola* Borror, 1931," in *Entomological News*, Vol. 69 (1958),, 57-59. "Records of Western Odonata with Notes on *Amphiagrion abbreviatum* (Selys)," in *Journal of Kansas Entomological Society*, Vol. 30 (1957), 108-110.

LeDuc, T. H. "Who Are the Intellectuals?" in *Bulletin of Hiram College*, L, No. 6 (June, 1958), 1-12.

Review of William Fenton, *American Indian and White Relations to 1830*, in *American Historical Review*, Vol. 63 (January, 1958), 512.

Review of Sidney Fine, *Laissez-Faire and the General Welfare State*, in *Journal of Economic History*, Vol. 18 (June, 1958), 201.

Review of H. T. Malone, *Cherokees of the Old South*, in *American Historical Review*, Vol. 62 (July, 1957), 1022-1023.

Review of A. M. Schlesinger, Jr., *Age of Roosevelt*, in *Journal of Southern History*, Vol. 23 (August, 1957), 405-406.

Review of Harry Stevens, *Early Jackson Party in Ohio*, in *Ohio Historical Quarterly*, Vol. 66 (October, 1957), 423-424.

Lems, Kornelius *Phytogeographic Study of the Canary Islands* (Dissertation), Ann Arbor, University of Michigan, 1958. Pp.: Vol. I – xiv + 204; Vol. II – 144.

"The Grading of Dispersal Types in Plant Communities and Their Ecological Significance," (with Pierre Dansereau), in *Contributions de l'Institut Botanique de l'Université de Montréal*, Vol. 71 (1957), 1-52.

Lewis, J. D. Book Notes in *American Political Science Review*, Vol. 51, Nos. 3 and 4 (1957), and Vol. 52, Nos. 1, 2 and 3 (1958). Book Review Editor, *American Political Science Review*.

Long, E. L., Jr. "The Foundations of Christian Citizenship," Chapter in *Christians Are Citizens* (M. P. Calhoun, editor), Richmond, John Knox Press, 1957, 10-26.

Review of J. A. Hutchison, *The Two Cities: A Study of God and Human Politics*, in *Intercollegian*, Vol. 75, No. 3 (November, 1957), 21-22.

Review of H. C. Kee, *Making Ethical Decisions*, in *Intercollegian*, Vol. 75, No. 5 (January-February, 1958), 22-23.

Review of A. F. Smethurst, *Modern Science and Christian Beliefs*, in *Interpretation*, XI, No. 4 (October, 1957), 475-477.

Review of T. L. Smith, *Revivalism and Social Reform*, in *The Westminster Bookman*, XVI, No. 3 (September, 1957), 16-17.

McGill, Barry Review of Richard Barkely, *The Empress Frederick*, in *The Journal of Modern History*, Vol. 29, No. 4 (December, 1957), 383-384.

Mattos, Edward Articles and press releases for the Salzburg program of the Oberlin Conservatory of Music, published in music journals, periodicals of the music trades, and in various newspapers and magazines.

May, H. G. "Life and Its Problems in Early Israel," in *Pilgrim Uniform Quarterly*, VIII (1958), 5-9.

"Report of American Oriental Society Representative on the Board of Trustees of the American Schools of Oriental Research," in *Journal of the American Oriental Society*, LXXVII (1957), 300-301.

Review of B. W. Anderson, *Understanding the Old Testament*, in *Westminster Bookman*, XVI No. 4 (1957), 5-6.

Review of G. E. Wright, *Biblical Archaeology*, in *Religious Education*, LII (1957), 473.

Two reviews in *Religious Education*, LIII (1958), 77-78, 235.

Murphy, C. T. *The Humanities at Oberlin* (co-author), A Report by The Lilly Faculty Seminar, Oberlin College, Oberlin, Press of the Times, 1958. Pp. 55.

Two reviews in *The Classical World*, Vol. 51, 1958, 140, 170-174.

Murray, J. D. M. "New Light on Jacob Obrecht's Development," in *The Musical Quarterly*, XLIII, No. 4 (1957), 500-517.

"Cleveland Orchestra," in *The Musical Times* (British Journal) No. 1381 (March, 1958), 150-151.

Review of New Cleveland Symphony Commissions of Alvin Etler and Paul Creston, *The Musical Quarterly*, XLIV, No. 1 (1958), 82-86.

Review of New Cleveland Symphony Commissions of Boris Blacher, in *The Musical Quarterly*, XLIV, No. 2 (1958), 231-235.

Reviews of concerts in Cleveland, in *The Cleveland Plain Dealer*, December 9, 1957, March 17 and 31, April 15 and 26, May 8, 17, 29, June 7, 1958.

Owens, Mrs. Janet R. "When Should Piano Lessons Begin?" in *Music Educators Journal*, Vol. 44, No. 5 (April-May, 1958), 56-58.

Politzer, Heinz *Amerika erzählt*, Frankfort-on-Main, S. Fischer, 1958, Pp. 243.
 "Hofmannsthals Vorspiel zu Brecht," in *Forum*, IV (1957), 324-326.
 "Lessings Parabel von den drei Ringen," in *The German Quarterly*, XXXI (1958), 161-177.
 "Letter to His Father," in *Franz Kafka Today* (Angel Flores and Homer Swander, editors), University of Wisconsin Press, 1958, 221-237.
 "Some Aspects of 'Late Art' in Rainer Maria Rilke's Fifth Duino Elegy," in *The Germanic Review*, XXXII (1957), 282-298.
 "Zur Feier meines Ablebens," in *Dichter wider Willen. Einführung in das Werk von Hermann Broch*, Rhein-Verlag, 1958, 79-85.
 Review of Kurt Bergel (editor), *Georg Brandes und Arthur Schnitzler. Ein Briefwechsel*, in *Modern Language Notes*, LXXIII (1958), 317-319.

Reichard, J. R. "German Syllabus," in *Advanced Placement Program Syllabus* (College Entrance Examination Board), June, 1958, 69-79.

Roellinger, F. X. "The Early Development of Carlyle's Style," in *PMLA*, LXXII (1957), 936-951.
 "For A' This and A' That," in *College English*, Vol. 19 (1957), 81-82.
 Review of William Goldman, *The Temple of Gold*, in *Oberlin Alumni Magazine*, Vol. 54, No. 1 (December, 1957), 14.

Rollins, C. D. Review of P. P. Wiener and F. H. Yound (editors) *Studies in the Philosophy of Charles Sanders Peirce*, in *Australasian Journal of Philosophy*, Vol. 35, No. 3 (1957), 222-231.

Roose, K. D. "The Production Ceiling and the Turning-Point in 1920," in *The American Economic Review*, XLVIII (1958), 348-356.

Sacks, N. P. "Herbert Matthews Reports on Spain," in *Hispania*, XL (December, 1957), 417-424.
 "The MLA College Language Manual Project," in *Hispania*, XLI (March, 1958), 77-83.
 "Spanish Placement Tests for College Freshmen," in *Modern Language Journal*, XLII (May, 1958), 244-247.

Review of Yakov Malkiel, *Apretar, pr(i)eto, perto: historia de un cruce hispanolatino*, in *Hispanic Review*, XXVI (April, 1958), 160-162.

Review of Mario Pei and Eloy Vaquero, *Getting Along in Spanish*, in *Hispania*, XLI (May, 1958) 252-253.

Schlesinger, A. C. *Ismene*, One-act play, produced by Mummers Club, December, 1957.

Schmidt, P. F. "Models of Scientific Thought" (Translated into Spanish), in *Americana*, Vol. 3 (1957), 12-25.

Review of Everett Hall, *Modern Science and Human Values*, in *Scripta Mathematica*, Vol. 23 (1957), 321.

Shapiro, Gilbert "Marginality and Jewish Humor," (with Bernard Rosenberg) in *Midstream*, IV (1958), 70-80.

Shaver, C. L. "Wordsworth's Vanderaeour," in the London *Times Literary Supplement*, February 21, 1958, 101.

Simpson, G. E. *Racial and Cultural Minorities*, Revised Edition (with J. M. Yinger), New York, Harpers, 1958. Pp. xi + 881.

"Can Segregation Survive in an Industrial Society?" (with J. M. Yinger), in *Antioch Review*, Vol. 18 (1958), 15-24.

"A Comparative Study of Acculturation in Morant Bay and West Kingston, Jamaica," (with J. G. Moore), in *Zaire*, Part I and XI (1957), 979-1019 and Part II in XII (1958), 65-87.

"Discussion of M. G. Smith's 'The African Heritage in the Caribbean,'" (with P. B. Hammond), in *Caribbean Studies: A Symposium*, Research Institute, University College of the West Indies and Man in the Tropics Program, Columbia University (1957), 46-53.

"Etude Comparée du Syncrétisme Religieux à Haïti et à la Jamaïque," (translated by Sylvie de Gunzburg), in *Bulletin du Bureau D'Ethnologie*, Série III, No. 14 (1958), 31-48.

"The Nine Night Ceremony in Jamaica," in *Journal of American Folklore*, Vol. 70 (1957), 329-335.

Two reviews in *Religious Education*, LII (1957) 399-400, 466-467.

Smith, Dorothy M. "The Class of 1957," in *Oberlin Alumni Magazine*, Vol. 54, No. 1 (December, 1957), 18-19.

"The Class of 1957 Directory," in *Supplement to the Oberlin Alumni Magazine*, December, 1957.

Smither, H.E. Reviews of W. E. Aschaffenburg, *String Quartet*, Op. 9; J. D. B. Murray, Song cycle *Reflections: Flame and Tide*; and J. R. Wood, *Symphony No. 3*, in *Musical Quarterly*, XLIII, No. 3 (July, 1957), 385-387, 387-390.

Stechow, Wolfgang "Job Berckheyde's 'Bakery Shop,'" in *Allen Memorial Art Museum Bulletin*, XV, No. 1 (Fall, 1957), 5-14, 6 ills. (Later reprinted in part in *Art Quarterly*, XX (1957), 485-489, 1 ill.).

"A Painting by Roelandt Savery," in John Herron Art Institute (Indianapolis), *Bulletin*, XLIV (1957), 46-51, 3 ills.

"Jan Steen's 'Merry Company,'" in *Allen Memorial Art Museum Bulletin*, XV, No. 3 (Spring, 1958), 91-100, 6 ills.

Review of Ludwig Münz, *The Etchings of Rembrandt*, in *Art Bulletin*, XL (1958), 164-167.

Review of Hans Zeller, *Wincklemanns Beschreibung des Apollo in Belvedere*, in *Modern Language Notes*, LXXII (1957), 474-476.

Steg, P. O.

Concertino Piccolo, for string orchestra, New York, Skidmore Music Co., Inc., 1957.

Echoes (Thomas Moore), for A Cappella Chorus with Echo Chorus, New York, Skidmore Music Co., Inc., 1958.

Prelude to 'Faust', by Gounod, arrangement for Concert Band, Chieago, Summy-Birchard Publishing Co., 1957.

Slow, Slow, Fresh Fount (Ben Johnson), for A Cappella Chorus, New York, Skidmore Musie Co., Inc., 1957.

Stevenson, Clifford

"Let's Use Loopfilms," in *Journal of Health, Physical Education and Recreation*, Vol. 28 (September, 1957), 65-66.

Stevenson, W. E.

One of several replies to the question "Is compulsory retirement at sixty-five helpful or harmful to the individual and to society in general?" in 1958 *Encyclopedia Year Book, The Story of Our Time*, Voiees of Our Time, 174-175.

"A Liberation of the Mind," in *Oberlin Alumni Magazine* Vol. 53, No. 8 (November, 1957), 4-7.

"Building for Today . . . and Tomorrow," in *Oberlin Alumni Magazine*, Vol. 54, No. 4 (Mareh, 1958), 5, 18-21.

"What is Love?" in *Oberlin Alumni Magazine*, Vol. 54, No. 5 (April, 1958), 9, 29.

Stewart, Blair

Liberal Arts and Medical Education, Oberlin, Oberlin College, 1957. Pp. 106.

"Accreditation Philosophy, Proeedures, and Praetiees of the North Central Assoeiation of Colleges and Seeondary Schools," in Association of Teaehler Education Institutions -- *Proceedings of the Seventh Annual Meeting*, February 20, 1958, 20-25.

"A Challenge to Teaehers and Students," in *Phi Kappa Phi Journal*, Summer, 1958, 40-47.

Stidley, L. A.

Editor, *Religious Education*, 1957-58.

Taylor, Warren

The Humanities at Oberlin (co-author), A Report by The Lilly Faevity Seminar, Oberlin College, Oberlin, Press of the Times, 1958. Pp. 55.

Thornton, Eileen

"Cooperation Among Colleges," in *Library Trends*, Vol. 6 (1958), 309-325.

"A Million Voiees to Hear," in *Oberlin Alumni Magazine*, Vol. 53, No. 8 (November, 1957), 8-12.

"Within New Patterns," in *College and Research Libraries*, Vol. 18 (1957), 439-440.

Turner, R. H. "The Behavioral Correlates of an Adjustment Index" (Abstract — with Richard H. Vanderlippe), in *The American Psychologist*, Vol. 12, No. 7 (July, 1957), 388-389.

With All Deliberate Speed; Racial Desegregation in the Public Schools: "Legislation versus Prejudice: A Look Ahead," in *Oberlin Alumni Magazine*, Vol. 54, No. 1 (December, 1957), 7-8.

Vance, E. P. *Program Provisions for the Mathematically Gifted Student in the Secondary School*, Washington, D.C., National Council of Teachers of Mathematics, 1957. Pp. iv + 28.

Walker, W. F., Jr. *General Zoology*, (with C. A. Villee and F. E. Smith), Philadelphia, W. B. Saunders Co., 1958. Pp. xix + 877.

Waln, G. E. "Conservatoire National de Paris," in *Instrumentalist Magazine*, September, 1957, 98-100.

"First Flute Lesson," in *Instrumentalist Magazine*, October, 1957, 79-82.

"Improving Ensemble Performance," in *Instrumentalist Magazine*, January, 1958, 42-44.

"Instrumental Ensemble Progress," in *Lyons Band News*, May, 1958, 15.

"New Approach Needed by Solo Clarinetist," in *Woodwind World*, November, 1957, 3.

Warch, W. F. "Beethoven's Use of Intermediate Keys," in *Journal of Music Theory*, II, No. 1 (April, 1958), 92-94.

Whitaker, T. R. Review of Marvin Magalaner and R. M. Kain, *Joyce: The Man, The Work, The Reputation*, in *The Humanist*, XVIII (1958), 60-61.

Williams, A. L. Editor: "The Band Stand," in *The School Musician*, Vol. 29 (1957-58).

Williams, J. R. Chapter IX, *Candle in the Wilderness*, a Centennial history of St. Lawrence University, Canton, New York, Appleton Century Crofts, 1957. Pp. 36.

Wood, J. R. "Hymn to the Night" (Longfellow), Music, TTBB, New York, Composers Facsimile Edition, 1957.

Serenade for Flute and Strings, New York, Composers Facsimile Edition, 1958.

Sonata for Piano, New York, Composers Facsimile Edition, 1957.

Yinger, J. M. *Racial and Cultural Minorities*, Revised Edition (with G. E. Simpson), New York, Harpers, 1958. Pp. xi + 881.

"Can Segregation Survive in an Industrial Society?" (with G. E. Simpson), in *Antioch Review*, Vol. 18 (1958), 15-24.

Review of Robert Bellah, *Tokugawa Religion*, in *Social Problems*, Vol. 5 (1957), 49-50.

Two reviews in *American Sociological Review*, Vol. 23 (1958), 105, 109.

Two reviews in *Christian Century*, LXXV (1958), 669-670.

Public Exhibits

Paintings, Prints, Drawings, Intaglios, etc.

Arnold, P. B. *Bouquet*, color intaglio, Silvermine Guild of Artists, Inc., New Canaan, Connecticut, 2nd Annual Print Exhibition; Pasadena Art Museum, Pasadena, California, National Print Exhibition.

Bullfight, II, color intaglio, Canton Art Institute, Canton, Ohio; American Colorprint Society, Philadelphia, Pennsylvania (selected for eighteen-month ACPS Circuit Exhibition); Dayton Art Institute, Dayton, Ohio, Ohio Printmakers, 31st Annual Exhibition.

Don Quixote, color intaglio, Philadelphia Art Alliance "Recent Acquisitions from the Library of Congress," Centenary of birth of Joseph Pennell.

Radar, oil, Canton Art Institute, Canton, Ohio, 10th Annual Fall Regional Exhibition.

Nine prints and one collage, four-man faculty show, Allen Art Museum, Oberlin, Ohio.

Schauffler, Margaret Two paintings, Ogunquit Art Center, Ogunquit, Maine. Seven drawings and four pieces of stoneware, faculty exhibit, Allen Art Museum, Oberlin, Ohio.

Whiteside, F. J. Painting, University of Nebraska Galleries, Lincoln, Nebraska, Nebraska Art Association, 68th Annual Exhibition. Fourteen paintings, faculty exhibit, Allen Art Museum, Oberlin, Ohio.

Public Musical Performances

(Most Oberlin performances are listed under
Calendar of Events)

Aschaffenburg, W. E. Compositions performed outside of Oberlin:

Divertimento for Trumpet, Horn, and Trombone, Baldwin-Wallace Conservatory of Music, Berea, Ohio.

Sonatina for Piano, performed by Edward Mattos, University of Idaho, Moscow, Idaho.

String Quartet, opus 9, broadcast by Oberlin String Quartet, WNYC, New York, New York.

Cook, C. A. Conductor in Ohio:

Ohio State University Community Orchestra, Columbus All-City Orchestra Festival, Euclid

Seneca County Orchestra Festival, Attica

Third College-Community String Festival, Oberlin

Ohio String Teachers Association Meeting, Oberlin

Adjudicator:

In Michigan:

- State Orchestra Festival, Michigan State University, East Lansing
- Solo and Ensemble Festival, District 7, Lowell

In Ohio:

- Solo and Ensemble Auditions, District 13, Capital University, Columbus

Douglass, Fenner

Recitals:

- Shorter College, Rome, Georgia
- Davidson College, Davidson, North Carolina
- Regional Convention, American Guild of Organists, Akron, Ohio

Hatton, Howard

Recital:

- The Saturday Evening Musicale, Lorain, Ohio

Frequent guest soloist:

- Presbyterian Church and Reformed Evangelical Church, Lorain, Ohio
- Congregational Church, Elyria, Ohio

Hoffmann, Richard

Solo appearance:

- Robert Shaw and the Cleveland Orchestra, with the Oberlin College Choir, Twilight Concert, Cleveland, Ohio

Koberstein, F. G.

Composition performed outside of Oberlin:

- Piano Concerto* — performed by Emil Danenberg, piano, Hermann Scherchen conducting the Radio Frankfurt Orchestra, "Tage Für Neue Musik," Darmstadt

Mattos, Edward

Program of piano duets with commentary (in collaboration with Edward Mattos), Convention of East Central Division of Music Teachers National Association, Minneapolis, Minnesota.

Assisting pianist for Rosina Da Rimini, Brazilian soprano:

- Iowa: Shenandoah
- Michigan: Grand Haven, Muskegon
- Nebraska: Hastings, North Platte, Omaha
- Ohio: Ashtabula, Cincinnati, Dayton, Findlay
- West Virginia: Fairmount, Wheeling
- Wisconsin: Manitowoc

Assisting pianist for Molly Picon, Lorain, Ohio

Program of piano duets with commentary (in collaboration with F. G. Koberstein) Convention of East Central Division of Music Teachers National Association, Minneapolis, Minnesota

Director of Choirs, Congregation Agudath B'nai Israel, Lorain, Ohio

Murray, J. D. B. Teasdale Song Cycle for Soprano and Piano, presented by Lois Laverty and Virginia Bodman at the University Composers Exchange 6th Annual Festival, Michigan State University, East Lansing, Michigan

Repp, Ellen Alto part, *The Messiah*, Marion, Ohio
Alto and soprano parts, *The Messiah*, Muskingum College, New Concord, Ohio

Schoeni, Ruth L. Soprano soloist, *The Messiah*, Elyria and Massillon, Ohio

Steg, P. O. Guest conductor, East Central Region High School Orchestra, Ashland, Ohio

Waln, G. E. Clarinetist, Elgin, Illinois, Band, Midwest Band Clinic, Chicago, Illinois
Director of The Oberlin Woodwind Ensemble, performances in Ohio outside Oberlin:
Two Children's Concerts — Akron
OMEA Convention — Cincinnati
NEOTA — Cleveland
Three Children's Concerts — Cleveland Heights
College Assembly Concert — Muskingum College, New Concord

Personal appearances, judging contest, conducting groups, playing as soloist:
Illinois: Jacksonville
Iowa: Iowa City
Kentucky: Lexington
Michigan: Royal Oak, Ypsilanti
Ohio: Bowling Green, Canal Fulton, Cleveland, Newark
Virginia: Falls Church

Williams, A. L. Adjudicator:
Kentucky High School Music Festival, University of Kentucky, Lexington
Ohio: Ohio High School Band Final Competition, Ohio State University, Columbus
Ohio District 8 Junior High School Competition Festival, Smithfield Public Schools, Smithfield

Conductor: Paulding County Band Festival, Haviland, Ohio
Lecture-Demonstrations: Akron Public School Music Teachers, Akron, Ohio

Wood, J. R. Compositions performed outside Oberlin:
Symphony No. 3, Annual Orchestra Concert, National Association for American Composers and Conductors, New York Ballet Company Orchestra, Leon Barzin, Conductor, Carnegie Hall, New York; Broadcast, WNYC, New York, National Orchestral Association, Leon Barzin, Conductor.

Finale broadcast, WNYC, New York, from tape of Oberlin Orchestra, Joseph Wood, Conductor.

Hymn to the Night (Longfellow), Commissioned by Washington and Lee University, performed Lexington, Virginia, and on tour, Washington and Lee University Men's Chorus, R. Stewart, Conductor.

Mumblin' Word, arrangement of Negro Spiritual, performed on tour, Oberlin College Choir, Robert Fountain, Conductor.

APPENDIX V

ENROLLMENT

	Men	Women	Total
The First Semester, 1957-58			
College of Arts and Sciences	835	765	1600
Graduate School of Theology	129	14	143
Conservatory of Music	135	272	407
Totals	1099	1051	2150
The Second Semester, 1957-58			
College of Arts and Sciences	801	751	1552
Graduate School of Theology	123	15	138
Conservatory of Music	132	247	379
Totals	1056	1013	2069
The Summer Session, 1958			
College of Arts and Sciences	6	14	20
Mathematics Institute*	54	6	60
Graduate School of Theology**	21	11	32
Conservatory of Music***	37	73	110
Totals	108	104	222

* eight weeks

** three weeks

*** six or eight weeks

CALENDAR OF EVENTS

September 1957 - June 1958

September

15-Oct. 16 Exhibition: Young painters of Paris. An exhibition of children's paintings from the Thursday Academy.

17 Opening Assembly. President William E. Stevenson.

19 Assembly. Professor Clyde A. Holbrook, "More Advice to the Freshmen."

23 The Humanities Lectures. "Confucianism and Hinduism," Professors Gerald B. Cooke and J. William Lee.

24 Chapel. The Reverend Harvey G. Cox, Jr., "On Believing in Demons."

26 Assembly. Professor Edward Mattos, "The Years of Jubilo: A Story of American Music."

28-Nov. 2 Exhibition: Poets at Work: manuscripts of some contemporary poets.

30 The Humanities Lectures. "Hebraism and Christianity." Professors Clyde A. Holbrook and Walter M. Horton.

October

1 Chapel. Miss Gladys Ohrt, "Hearing Voices."

1 Discussion. Mark R. Arnold, returned representative to Russia, leader. Sponsored by the International Affairs Committee.

1-29 Exhibition: Radiographs and photographs of Rembrandt paintings in the Louvre.

1-31 Exhibition: Color woodcuts by Kiyoshi Saito.

3 Assembly. Mark C. Thelin and Horace W. Briggs. Reports from returned Oberlin Shansi representatives.

5 Folk Song Concert. Pete Seeger.

5-Nov. 23 Exhibition: Modern drawings and watercolors from the permanent collection. Swift goblets.

5-Dec. 19 Exhibition: Early Master drawings.

7 The Humanities Lectures. "The Function of Religion in Primitive and in Civilized Societies," (panel discussion) Professors George E. Simpson and Walter M. Horton.

8 Chapel. The Reverend John C. Ferguson, "A Divine Promise." Lecture. Dr. Charles D. Abbott, "Poets at Work." Sponsored by the Department of English.

8 Resident Concert Series. Elizabeth Lasley, piano.

10 Assembly. Mark R. Arnold, returned representative to Russia, "Ten Weeks Behind the Iron Curtain."

11 Jazz Concert. Dizzy Gillespie's Big Band.

14 The Humanities Lectures. "Landscape Painting: Chinese and Western," Professors Paul B. Arnold and Wolfgang Stechow.

15 Chapel. Professor David L. Anderson, "A Distinctively Christian College?"
Resident Concert Series. Fenner Douglass, organ; assisted by the brass ensemble, Kenneth Moore, conductor.

15-17 Mead-Swing Lectures. Dr. George F. Thomas, *Three Ways to Truth: Science, Philosophy, and Religion*. I. "The Nature of Religion." II. "The Language of Religion." III. "Science and Religion." IV. "Philosophy and Religion."

17 Assembly. Director David R. Robertson, "The Words Are Changed, but the Melody Lingers On."

18 Resident Concert Series. Andor Toth, violin; Arthur Dann, piano.

19 The Lively Arts. The First Poetry Trio; The Modern Dance Club; Excerpts from Gerald Humel's opera, "The Triangle"; "Transparent Entertainment," by the Department of Fine Arts.

20 Fall Week-end Concert. The Oberlin Symphony Band, Arthur L. Williams, conductor; with soloists Gene Young, trumpet, and Jack Moore, kettle drums; assisted by the Oberlin Chapel Choir, Donald Jenkins, conductor.

21 The Humanities Lectures. "Sculpture: Greek and Modern," Professors Edward Capps, Jr. and Forbes J. Whiteside.

22 Chapel. Professor Paul H. Boase, "The Lost Axe."
Artist Recital. Eugene Istomin, pianist.

24 Assembly. Miss Eileen Thornton, "Of Shoes and Ships and Sealing Wax."
Lecture. Mr. Andre Trocme, "Can Non-Violence Cope with a Dictator?" Auspices of the Forum Board, Peace Activities Group, Oberlin Friends Meeting, and the Community Fellowship of Reconciliation.

25 Mead-Swing Lectures. Dr. J. S. Whale. I. "The New Biblicalism: Its Meaning and Menace." II. "A Theologian Looks at World Politics."
Resident Concert Series. Andor Toth, violin; Matthew Raimondi, violin; William Berman, viola; John Frazer, violoncello.

26 Northeastern Ohio Debate Conference Symposium. "Right-to-Work Laws." Auspices of the Forensic Union.

28 The Humanities Lectures. "Architecture: Greek and Modern," Professors Edward Capps, Jr. and Paul B. Arnold.
Gallery Talks. Mr. Richard D. Buck, "Photos and X-rays of Rembrandt Paintings." Professor Paul B. Arnold, "Woodcuts by Saito."
Archaeological Society Lecture. Miss Margaret A. Kennedy, "Problems in Stained Glass Window-Making."

29 Chapel. Religious Music.
Concert. Ralph Kirkpatrick, harpsichord.

29-31 German Film. "Die Letzte Brücke." Sponsored by the Department of German.

31 Assembly. Dr. Russell W. Jelliffe, "The Challenge of Integration."

November

1 Resident Concert Series. Oberlin Orchestra. David R. Robertson, conductor.

1-26 Exhibition: Drawings and prints by Klint, Schiele, and Kokoschka.

2 Lecture. "Director's Digressions I: Ward's India," an illustrated talk by Clarence Ward.

3 Student Concert. Chamber Music.

4 The Humanities Lectures. "The Epic and the Tragic in Literature: The *Iliad* and *Moby Dick*." Professors Alfred C. Schlesinger and Warren Taylor.
Concert. Oberlin Collegiate Symphony. Paul O. Steg, conductor.

5 Chapel. Professor Richard C. Wolf, "Whose Kingdom Is It Anyway?"
Lecture. Gregory Vlastos, "The Paradox of Socrates." Sponsored by the Forum Board.
Resident Concert Series. Robert Willoughby, flute; Freeman G. Koberstein, piano; assisted by Fenner Douglass, harpsichord.

6- 8 Italian Film. "La Strada." Sponsored by the Department of French and Italian.

6- 9 The Oberlin Dramatic Association. Jean Giraudoux's "Tiger at the Gates." Four performances.

8 Parents' Week-end Assembly. Dr. Peter F. Drucker, "The New World Economy and Our Stake in It."

Resident Concert Series. Beethoven's Sonata Cycle. Matthew Raimondi, violin; Emil Danenberg, piano.

9-Dec. 14 Library Exhibition: Faust — Goethe, Erich Heller, and Thomas Mann.

10 Concert. Student Woodwind Ensemble.
Lecture. "Director's Digressions II: Parkhurst's Holland," an illustrated talk by Charles Parkhurst.

11 All-College Armistice Day Meditation Service. Auspices of the Oberlin Friends Meeting and the Y's.
The Humanities Lectures. "Orestes and the Orestean Theme in Modern Literature," Professor Alfred C. Schlesinger and Mr. John E. Gearey.

12 Chapel. The Reverend Edward W. Jones, "I Am a Man of Unclean Lips."

Poetry Reading. The First Poetry Trio: John W. Kneller, Heinz Politzer, and Warren Taylor.

Resident Concert Series. Grigg Fountain, organ.

13-Dec. 2 Exhibition: Faculty and student work from Seoul National University, Korea.

14 Assembly. Dr. Erich Heller, "Faust — The Drama of Knowledge." Lecture. Dr. Erich Heller, "The Embarrassed Muse: A Theme in Thomas Mann." Sponsored by the Forum Board.

Lecture. Dr. Lawrence Richardson, "The Identification of Pompeian Painters." Auspices of the Oberlin Archaeological Society.

15 The Audubon Screen Tours. Robert C. Hermes, "Between the Tides."

15-16 Opera. "The Triangle," Gerald Humel. Produced by the Opera Laboratory. Two performances.

16 Folk Song Concert. Odetta in a program of ballads and blues. Auspices of the Folk Song Club.

17 Vesper Service. "The Humanity of God," Dr. Ernest Gordon; assisted by Professor Thurston E. Manning and Miss L. Spivey Massie. Music by the Oberlin College Choir, Robert Fountain, director.

18 The Humanities Lectures. "Art and Literature in an Age of Criticism," Professors Ellen Johnson and Thomas R. Whitaker.

Readings from "Faust." Paul Mederos. Auspices of the Department of German.

Resident Concert Series. Ellen Repp, dramatic soprano; Edward Mattos, piano.

19 Chapel. Professor Edward L. Long, Jr. "Promised Lands and Vested Interests."

Artist Recital. The Cleveland Orchestra. George Szell, conductor.

21 All Y Night. Professor Edward L. Long, Jr., "A Christian Applies His Ethics to His Profession."

22 French Film. "Un Carnet de Bal."

Resident Concert Series. Lucy Lewis, harp; assisted by Jean Moore, violoncello; Robert Willoughby, flute; Andor Toth, violin.

24 Resident Concert Series. Oberlin Symphony Band. Arthur L. Williams, conductor; assisted by Robert Willoughby, flute.

25 The Humanities Lectures. "Greek and American Democracy," (a panel discussion) Professor John D. Lewis and Dr. Nathan A. Greenberg; Professor Charles T. Murphy, moderator.

26 Chapel. "Now Thank We All Our God." A festival of Thanksgiving music. Congregational singing; the Chapel Choir under Donald P. Jenkins; wind instrument ensemble under Kenneth R. Moore.

Artist Recital. Pierre Fournier, violoncello.

December

2 The Humanities and Mead-Swing Lectures. "The Study of Cultures and the Humanistic Tradition," Dr. David Bidney.

3 Chapel. The Reverend Warren Lynes, "A Christmas Card to Mars." Resident Concert Series. Robert Willoughby, flute; Robert Zupnik, oboe; George E. Waln, clarinet; Martin Morris, horn; George Goslee, bassoon.

3-19 Exhibition: Japanese postage stamps.
Exhibition: Byzantine manuscripts.

4 Films. "Book of Job" and "Leonardo's Drawings." Auspices of the Departments of English and Fine Arts.

4- 7 The Gilbert and Sullivan Players. "The Pirates of Penzance." Four performances.

5 The Baldwin Lectures. Miss Sirapie Der Nersessian, "The Decoration of Byzantine Churches of the 9th, 10th, and 11th Centuries."

6 Assembly. Mr. Elmo Roper. Keynote address. Men's Career Conference.

8 Vesper Service. Dr. Samuel Shoemaker, "What Shall I Do With My Life?" assisted by Professor Paul H. Boase and Mr. William L. Swanberg. Music by the College Choir, Robert Fountain, director. Resident Concert Series. Haydn's "The Creation." Musical Union and the Oberlin Collegiate Symphony, Robert Fountain, director.

9 The Humanities Lectures. "Plato and Russell," Professors Calvin D. Rollins and Roger C. Buck.
Concert. Student Brass Ensemble.

10 Chapel. Readings. "Dramatic Moments of the Bible."
Artist Recital. Glenn Gould, piano.

11-14 The Mummers Association. Four performances.

12 Assembly. Professor J. Stanton McLaughlin, "European Theatre — 1957."
Christmas Play. Albrecht Goes', "Die Fröhliche Christagslitenei." Sponsored by the Department of German.
Forum. Dr. C. T. Fritsch and Professor Herbert G. May, "The Dead Sea Scrolls."
The Baldwin Lectures. Miss Sirapie Der Nersessian, "The Life of the Virgin in Byzantine Art."

13 Concert Reading. W. H. Auden's "Christmas Oratorio."
Resident Concert Series. Andor Toth, violin; Matthew Raimondi, violin; William Berman, viola; John Frazer, violoncello.

16 The Humanities Lectures. "Aquinas and Kierkegaard," Dr. Alfred Louch and Professor J. William Lee.
Resident Concert Series. William Berman, viola; Wilbur A. Price, piano.

17 Chapel. Handel's "Dettinger Te Deum," the Oberlin Chapel Choir, Donald P. Jenkins, director.

Resident Concert Series. The Oberlin Orchestra. James P. Robertson, guest conductor; William Heiles, piano.

January

3 Assembly. Dr. Charles D. Cremeans, "Middle East Perspective."

6 The Humanities Lectures. "The Aeneid and The Divine Comedy." Professors Charles T. Murphy and Andrew Bongiorno.

6, 7, 9, 10 Charles Beebe Martin Lectures. Dr. Sterling Dow, *The Papyrus Treasure from Meir*. I. "The Identification, the Announcement, and the Editor, Sir Frederick G. Kenyon." II. "The Agent of the British Museum, Sir E. A. Wallis Budge." III. "The Opulent Private Scholar, The Reverend A. H. Sayce." IV. "The American Missionary, Dr. John R. Alexander."

6-17 Exhibition: Members' Choice IV; Friends of Art Acquisitions.

7 Resident Concert Series. Edward Mattos, harpsichord.

10 Resident Concert Series. Howard Hatton, baritone; Wilbur Price, piano.

10-11 Religious Conference. Dr. John Hutchison, "The Language of Religion."

11 College-Community String Festival. Clifford Cook, conductor. Oberlin Orchestra, David R. Robertson, conductor; Andor Toth, violin; William Berman, viola.

17-Feb. 5 Exhibition: Pictures from Storage: a Second Look.

19 Student Chamber Music Concert.

21 Chapel. Organ music and prayers.

Resident Concert Series. Robert Willoughby, flute; Robert Zupnik, oboe; George Waln, clarinet; Martin Morris, horn; George Goslee, bassoon.

29-Feb. 1 Oberlin Dramatic Association. Arthur Miller's "A View from the Bridge." Four performances.

February

3 The Humanities Lectures. "Mediaeval and Renaissance Music," Miss Janet E. Knapp and Professor Howard E. Smither.

Film. "Lost Boundaries." Auspices of the NAACP.

4 Chapel. President William E. Stevenson, "What Is Love?"

Artist Recital. Lillian Fuchs, viola, with Paul Ulanowsky, piano.

5 Mead-Swing Lectures. Professor Maurice Friedman, "Martin Buber and Psychotherapy." "The Sources of Buber's Ethics."

6 Assembly. Mrs. Agnes E. Meyer, "Education as a Source of Power."

7 Public Lecture. Dr. Frank E. Brown, "Vitruvius, Self-portrait of an Architect." Auspices of Oberlin Archaeological Society.

8 Folk Song Concert. Theodore Bikel, "Folk Songs of the World." Auspices of the Folk Song Club.

10 The Humanities Lectures. *Renaissance Painting*: "Leonardo and Raphael," Professor Edward Capps, Jr.; "Dürer," Professor Wolfgang Stechow.

11 Chapel. The Reverend Harvey G. Cox, Jr., "The Lost Listener." Public Lecture. Dr. E. Cuyler, "Smoking and Death Rates — A Riddle in Cause and Effect." Sponsored by Sigma Xi.

Resident Concert Series. Beethoven's Sonata Cycle. Matthew Raimondi, violin; Emil Danenberg, piano.

12 Shansi Assembly. Miss Janet Knapp. Announcement of 1958 Shansi Representatives.

13 Audubon Screen Tour. Mr. Howard Cleaves, "Animals at Night in Color."

14 Forum Board. Leo Grulio, "Russia and the Satellite Countries."

14-March 17 Exhibition: Sculpture 1950-1958 (a loan exhibition of recent European and American sculpture).

15 Film of Moscow Youth Festival. Student speakers. Sponsored by International Affairs Committee.

17 The Humanities Lectures. "The Renaissance View of Man in Literature: Shakespeare and Cervantes." Dr. David Laird and Professor Paul P. Rogers.

18 Chapel. Professor Paul B. Arnold, "The Church and the Artist."

18-20 German Language Movie. "Des Teufels General." Sponsored by the Department of German.

20 Assembly. Mr. Leon Kirchner, "Trends and Traditions — Composer and Audience."

Lecture. Dr. Josua Bruyn, "The Fountain of Life: a Van Eyck Problem."

Gallery Talk. Professor Forbes J. Whiteside.

20-22 Eighth Festival of Contemporary Music. Leon Kirchner, guest composer-conductor.

22-March 22 Exhibition: Georges Rouault: In Memoriam. Prints and paintings from Museum collection.

23 Vesper Service. The Bishop's Company presents Paton's "Cry the Beloved Country."

24 The Humanities Lectures. "The Reformation and Radical Protestantism," Professor Edward L. Long, Jr., and Clyde A. Holbrook.

24-25 Mead-Swing Lectures. Professor Chandran Devanesen, "Present Trends in India." Two lectures.

25 Chapel. The Reverend Richard Gay, "On Being Human."

Forum Board Lecture. Dr. Thomas McFarland, "Aspects of Shakespearean Tragedy: *Antony and Cleopatra* and *Othello*."

27 Assembly. Mr. Norman Shaw. Sponsored by the CRD.
 Annual English Lecture. Dr. Arthur Mizener, "The Maturity of F. Scott Fitzgerald." Sponsored by the Department of English.

28 Forum. "Ghana — Before and After Independence," Jude Aidoo, Ian Burton, Lucille Peake. Sponsored by the Cosmopolitan Club.

March
 1 Intercollegiate Bridge Tournament.

1-June 9 Exhibition: Oberlin 1850: Costumes, furniture, pictures.

3 The Humanities Lectures. "Baroque Music and Painting." Miss Janet E. Knapp and Professor Wolfgang Stechow.

4 Chapel. The Reverend Wayne Underhill, "The Root Question." Jazz Concert. Woody Herman. Sponsored by the Jazz Club.

6- 8 CRD. "Cry, Children, Cry," by John S. Patterson and W. Siegfried Schoenbohm. Three performances.

6 Assembly. President William E. Stevenson, "Questions and Answers."

7 Intramural Sports Festival.

8-April 4 Exhibition: Banned Books.

9 Vesper Service. The Reverend Samuel Miller, "The Difficulty of Being Religious," assisted by Professor Thomas R. Whitaker and Judith B. Wells.

10 The Humanities Lectures. "The Enlightenment: Diderot and Gibbon." Professors W. Hayden Boyers and Barry McGill.

11 Chapel. Special Lenten Service. Program of music from the Baroque period by the Collegiate Symphony.
 Artist Recital. Irmgard Seefried, soprano.

13 Assembly and James Mullenbach Lecture. Miss Barbara Ward, "The Unity of the Free World."

14 Audubon Screen Tour. Laurel Reynolds, "Western Discovery."

15 Folk Song Concert. Ellen Stekert and Joe Hickerson. Sponsored by the Folk Song Club.

17 The Humanities Lectures. "British Empiricism and Reactions: Hume and Kant," Professors Alfred R. Loueh and Paul F. Schmidt.

18 Chapel. The Reverend Wayne Saffen.
 Concert. Oberlin String Quartet. Andor Toth, violin; Matthew Raimondi, violin; William Berman, viola; John Frazer, violoncello.

19 Workshop on Symbolic Movement. Margaret Palmer Taylor.

19-22 The Oberlin Dramatic Association. Chekhov's "The Cherry Orchard." Four performances.

20 Assembly. Dr. Willard S. Elsbree, "Teaching Opportunities in Education."

20-22 Synchronized Swimming Show. "Castle Reflections." Three performances.

21 Resident Concert Series. Beethoven's Sonata Cycle. Matthew Raimondi violin; Emil Danenberg, piano.

23 Vesper Service. Dr. Douglas Horton, "The Strangeness of Religion." The Oberlin College Choir, directed by Professor Robert Fountain, will sing the "Hallelujah Chorus" from Handel's *Messiah*. Lecture. Professor Lawrence E. Cole discussing Erich Fromm's "The Art of Loving." Sponsored by the Albert Schweitzer Club.

24 The Humanities Lectures. "Romanticism in Literature: Don Juan and Faust." Professors William H. Sellers and Heinz Politzer. Resident Concert Series. Oberlin Symphony and Varsity Bands, Kenneth R. Moore, conductor. Edward Mattos, piano; Men's Chorus with Heinz Politzer, speaker.

25 Chapel. Dr. Leslie H. Fishel, Jr., "What's Yours?"

25-26 Mead-Swing Lecture. Canon Charles E. Raven. *Effects of the Science-Religion Conflict*. I. "On Religion." II. "On Science." Poetry Reading. The First Poetry Trio: John W. Kneller, Heinz Politzer, Warren Taylor.

27 Alumni Day Assembly. Dr. Richard N. Current, "What Became of Collective Security?" Illustrated Lecture. Professor Paul P. Rogers, "The Drawings of Federico Garcia Lorca." Color slides. Auspices of the Spanish Club.

28 Resident Concert Series. Oberlin Orchestra, Andor Toth, guest conductor; Beverly Bliss, contralto.

April

8 Artist Recital. Oscar Shumsky, violin.

10 Assembly. Mr. Jack Conway, "The Social Responsibilities of Labor and Management."

 Audubon Screen Tour. Mr. Arthur C. Twomey, "North to the Polar Seas."

 The Archaeological Society Lecture. Professor Cornelius Vermeule, "Classical Collecting in England: 1600-1956."

10-May 10 Exhibition: Who Was Rembrandt? Photographic exhibition of documents pertaining to his life.

11-28 Exhibition: Prints by Stanley William Hayter.

12-30 Exhibition: Shansi Association 50th Anniversary.

12-26 Exhibition: The Poetry of E. E. Cummings.

13 Resident Concert Series. The Oberlin College Choir. Robert Fountain, conductor.

14 The Humanities Lectures. "Romanticism in Music: Germany and France." Miss Janet E. Knapp and Professor Howard E. Smither. Art Films on Current Exhibitions. "Rembrandt, Painter of Man," and "New Ways of Gravure."

Baldwin Lecture. Dr. Ernst Gombrich, "Style and Fashion: The Gothic Formula."

15 Chapel. Professor Thurston E. Manning, "That Old Time Religion."

15-18 Baldwin Seminar. Dr. Gombrich, *The Concept of Style in Art History*.

15-23 The Haskell Lectures. Gerald Heard, *The Perennial Praxis — A Contemporary View of Mysticism*. I. "What Is Mysticism?" II. "Mysticism and Evaluation." III. "The Background of Mysticism." IV. "Mysticism as a Means to Individual Integration." V. "Mysticism as a Means to Social Integration." VI. "Mysticism as a Means to Integration with the Cosmos."

Artist Recital. Robert Wagner Chorale.

15-30 Exhibition: Chinese Rubbings.

16-19 The Gilbert and Sullivan Players. "Princess Ida." Four performances.

17 Assembly. Mr. E. E. Cummings reading from his poems.

18 Forum Board. Dr. Erich Kahler, "The Meaning of History."

21 The Humanities Lectures. "Philosophy in the Twentieth Century: Wittgenstein and Whitehead," Professors Calvin D. Rollins and Paul F. Schmidt.

21-24 Baldwin Seminar. Dr. Ernst Gombrich, *The Concept of Style in Art History*.

22 Chapel. Rabbi Lawrence Montrose, "Education, the Staff of Life."

24 Honors Day Assembly. Dr. Sterling M. McMurrin, "American Scholarship in 1958."

Shansi Anniversary Forum. Dr. John K. Fairbank, *The American Role in the Modernization of China*. I. "The Past." II. "The Present and the Future."

25 Baldwin Lecture. Dr. Ernst Gombrich, "Style and Discovery: Light in 15th Century Paintings."

25-26 Modern Dance Spring Program. Two performances.

27 Memorial Arch Service. Professor Walter M. Horton, "Re-dedication." Sponsored by the Oberlin Shansi Memorial Association.

Concert. Collegiate Symphony Orchestra. Paul O. Steg, conductor; Joseph R. Wood, guest conductor.

28 The Humanities Lectures. "Religion in the Twentieth Century: Thought and Action." A panel discussion by Professors Holbrook, Horton, Long and Cooke.

Forum Board Lecture. Dr. Louis Martz, "Milton and the Paradise Within."

29 Chapel. A program of music by the Chapel Choir, directed by Donald P. Jenkins.

29-May 2 French Film. "Gervaise." Artist Recital. The Cleveland Orchestra, George Szell, conductor.

May 1 Senior Assembly. Professor Paul F. Schmidt, "Speculation and Adventure."

Film and Demonstration. "Profiles for Elementary Physical Education." Sponsored by The Delphine Hanna Foundation.

1- 2 Oberlin Opera Laboratory. Bizet, "Carmen." Professor Daniel A. Harris, director. Two performances.

1-22 Exhibition: Image of America: Early Photography, 1839-1900.

4 Student Chamber Music Concert.

5 The Humanities Lectures. "Major Trends in Twentieth Century Music and the Fine Arts," Professors Howard E. Smither and Ellen H. E. Johnson.

6 Chapel. Dr. Harry Kruener, "A Religion of the Eye or Ear." Sigma Xi Lecture. Dr. Hans Bethe, "Energy Production in Stars."

7-10 The Oberlin Dramatic Association. Shakespeare's "Much Ado About Nothing." Four performances.

8 Senior Assembly. Professor Clyde A. Holbrook, "In the Meantime." Poetry reading, stories, and folk songs. Carl Sandburg.

11 Folk Song Concert. Logan English. Auspices of the Folk Song Club.

Concert. Student Woodwind Ensemble.

12 The Humanities Lectures. *Major Currents in Contemporary Literature: English and French.* "Lawrence and Camus," Professors Thomas R. Whitaker and Henry A. Grubbs.

13 Chapel. The Reverend Maurice Marcus.

Resident Concert Series. Oberlin String Quartet. Andor J. Toth, violin; Matthew Raimondi, violin; William Berman, viola; John Frazer, violoncello.

14 Philosophy Lecture. Dr. A. G. N. Flew, "Could All Crime Be a Symptom of Mental Disease?"

Talk. Mr. Daniel Carpenter, "Integration in the North." Auspices of YM-YWCA.

14-17 Mummers. "Haircut." Four performances.

18 Resident Concert Series. Oberlin Musical Union, Oberlin Orchestra, Robert Fountain, conductor. Brahms' "Requiem."

19 The Humanities Lectures. *Major Currents in Contemporary Literature: German and Russian.* "Brecht," Dr. Marjorie L. Hoover; "The Soviet Treatment of the Classical Russian Literary Heritage," Mr. Frank R. Silbajoris.

20 Chapel. Dr. Wilfred Jewkes, "The Language of Paradox."

22 Senior Assembly. Professor Thurston E. Manning, "Plain Talk." Slide showing. Mark Thelin, "From Formosa to Istanbul via Eight Asian and Middle Eastern Countries." Auspices of Oberlin Shansi Memorial Association.

25 French Film. "Les Infants de Paradis." Auspices of Ciné Club.

June

Commencement Exhibitions. Allen Art Museum. Paintings, prints, sculpture, and crafts by faculty of the Department of Fine Arts; Artz gift of manuscript and book pages; Swift Collection; Oberliniana; paintings, sculpture, and decorative arts from the permanent collection.

Carnegie Library. Outstanding gifts in 1957-58; recent publications of faculty and alumni; Oberliniana; architecture books from the 16th century to today.

6 The Commencement Play. Oberlin Dramatic Association. Shakespeare's "Much Ado About Nothing." Two performances.

The Commencement Recital. Part I.

Oberlin Opera Laboratory. "The Triangle."

7 The Gilbert and Sullivan Players. "Princess Ida."

The Commencement Recital. Part II.

8 Concert. The Commencement Band.

Baccalaureate Service. The Reverend Jesse E. Thomas, "The Survival of the Finest."

Concert. The Oberlin College Choir.

9 Concert. The Commencement Band.

Commencement Address. Dr. Paul B. Sears, "Dulce et Decorum."

SUMMARY OF SPORTS 1957-58

<i>Sport</i>	<i>Games Played</i>	<i>Games Won</i>	<i>Games Lost</i>	<i>Games Tied</i>	<i>% Games Won</i>
Football	8	1	6	1	.143
Cross Country	12	7	3	0	.700
Soccer	9	2	6	1	.178
 Fall Totals	 29	 10	 15	 2	 .407
 Basketball	 18	 12	 6	 0	 .667
Fencing	10	4	6	0	.400
Swimming	10	4	4	0	.500
Wrestling	9	4	4	0	.500
 Winter Totals	 47	 24	 20	 0	 .545
 Baseball	 13	 6	 7	 0	 .462
Golf	13	5	6	0	.455
Lacrosse	11	8	3	0	.727
Tennis	12	9	2	0	.818
Track	10	6	3	0	.667
 Spring Totals	 59	 34	 21	 0	 .618
 TOTALS	 135	 68	 56	 2	 .548

ALL-TIME SUMMARY

1886-1958

<i>Sport</i>	<i>Total Played</i>	<i>Won</i>	<i>Lost</i>	<i>Tied</i>	<i>% Won</i>	<i>First Game*</i>
Football	516	271	208	37	.566	1891
Cross Country	208	149	58	1	.720	1927
Soccer	182	122	39	21	.758	1930
Basketball	717	340	377	0	.474	1903
Fencing	177	80	94	3	.460	1934
Swimming	233	165	67	1	.711	1932
Wrestling	43	21	21	1	.500	1952
Baseball	803	394	404	5	.494	1886
Golf	209	96	108	5	.471	1931
Lacrosse	72	46	25	1	.648	1948
Tennis	325	244	73	8	.770	1918
Track	249	176	72	1	.710	1901
 Totals	 3734	 2104	 1546	 84	 .576	

* First recorded contest in this compilation.

OFFICIAL OUTSIDE REPRESENTATION, 1957-1958

Other than those of alumni status:

Professor David L. Anderson at the Symposium on Education and Training for Health Physics sponsored by the Oak Ridge Institute of Nuclear Studies, Oak Ridge, Tennessee.

Professor Thomas A. Flinn at the Annual Meeting of the Inter-Institutional Committee of Unit I of the Washington Semester, American University, Washington, D. C.

Miss Mary M. Dolliver, Dean of Women, at the Annual Convention of the National Association of Women Deans and Counselors, St. Louis, Missouri.

Professor Kenneth Roose at the Business Economists Conference, The University of Chicago, Chicago, Illinois.

Mr. Lewis R. Tower at the Dedication of Wilson Hall, Mount Union College, Alliance, Ohio.

Professor Carl T. Arlt at the Inauguration of Dr. William Joseph McDonald as Rector of The Catholic University of America, Washington, D. C.

Alumni:

Mr. Lewis H. Horton, '23, at the Inauguration of President Frank Graves Dickey, University of Kentucky, Lexington, Kentucky.

Miss Ruth L. Pearson, '10, '11 A.M., at the Academic Convocation, Virginia Union University, Richmond, Virginia.

Miss E. Manette Swetland, '24, at the Inauguration of President Val H. Wilson, Skidmore College, Saratoga Springs, New York.

Miss Cecelia M. Kenyon, '43, at the Inauguration of President Richard Glenn Gettell, Mount Holyoke College, South Hadley, Massachusetts.

Mr. David Y. Takahara, '34 A.M.t, at the Seventy-fifth Anniversary of its Founding, Waseda University, Tokyo, Japan.

Mrs. Leslie Edgcomb, Jr., '45, at the Inauguration of President Hugh Borton, Haverford College, Haverford, Pennsylvania.

The Reverend Harold W. Diehl, '42 B.D., at the Inauguration of President Edgar L. Harden, Northern Michigan College, Marquette, Michigan.

Mrs. John W. Helper, '53, at the Inauguration of President Eugene Ellsworth Dawson, Colorado Woman's College, Denver, Colorado.

Mr. Paul H. Carlson, '35, at the Installation of President Edwin Cameron Clarke, Geneva College, Beaver Falls, Pennsylvania.

Mr. Frederick G. Fulton, '07, at the Inauguration of The Very Reverend Edmund W. Morton, S.J., as President, Gonzaga University, Spokane, Washington.

Mrs. Robert L. Forney, '40, at the Ceremonies Cominemorating the 175th Anniversary of its Founding, Washington College, Chestertown, Maryland.

Dr. Alvin V. Beatty, '32, at the Inauguration of President Sidney Walter Martin, Emory University, Emory University, Georgia.

The Reverend Emerson F. Beyer, '53 A.M.t, '57 B.D., at the Installation Service for George C. Stuart, Assistant Professor of Preaching and Henry K. Shaw, Librarian, Butler University School of Religion, Indianapolis, Indiana.

The Reverend Donald H. Shimler, '44 S.T.M., at the Inauguration of Carl Ellis Nelson as Professor of Religious Education and Psychology; James Dick Smart as Jesup Professor of Biblical Interpretation; Rajah Bhushanam Manikam as Harry Fosdick Visiting Professor; John Walter Bachman as Professor of Practical Theology; Soichi Saito as Henry W. Luce Visiting Professor of of World Christianity; Union Theological Seminary, New York, New York.

The Reverend Harold R. Albert, '45 S.T.M., at the Inauguration of The Reverend John Morrison Bald to the Chair of Theology and Ethics and the Dedication of The Samuel A. Fulton Memorial Hall, Pittsburgh-Xenia Theological Seminary, Pittsburgh, Pennsylvania.

The Reverend Howard E. Short, '36-'38t, at the Opening Session of The Centennial Development Convocation for the Installation of Ralph Glenn Wilburn, Professor of Historical Theology, The College of the Bible, Lexington, Kentucky.

The Reverend Justin Vander Kolk, '46 S.T.M., at the Service of Installation of The Reverend Wallace N. Jamison as Professor of Church History, The New Brunswick Theological Seminary, New Brunswick, New Jersey.

The Reverend Robert F. Berkey, '55 B.D., '56 S.T.M., at the Anniversary Convocation in Commemoration of the 25th Year of the Founding, Saint Joseph College, West Hartford, Connecticut.

Dr. Floyd S. Gove, '17, at the Conference on Religion and Education, The Ohio Council of Churches, Columbus, Ohio.

Dr. Wynn C. Fairfield, '07 A.B., '10 B.D., '26 A.M., '26 D.D., at the Inauguration of President Ernest Colwell, Southern California School of Theology, Claremont, California.

Mr. Arthur H. Jones, '29, at the Inauguration of President Rufus Patterson Perry, Johnson C. Smith University, Charlotte, North Carolina.

Mr. Thomas E. Harris, '33, at the Inauguration of President Robert Manning Strozier, Florida State University, Tallahassee, Florida.

Dr. Laurence T. Rogers, '26, '30 A.M., at the Inauguration of President Jack Stauffer Wilkes, Oklahoma City University, Oklahoma City, Oklahoma.

Dr. Gordon Hughes, '28, at the Inauguration of President Frank Anthony Rose, University of Alabama, Tuscaloosa, Alabama.

Mr. A. Douglas Wasson, '53 B.D., at the Inauguration of President Henry King Stanford, Birmingham-Southern College, Birmingham, Alabama.

Mr. R. Bernard Fitzgerald, '32 Mus.B., at the Inauguration of President Irvin E. Lunger, Transylvania College, Lexington, Kentucky.

Dr. Norman L. P. Hill, '17, '20 A.M., at the Inauguration of President Vance Donald Rogers, The Nebraska Wesleyan University, Lincoln, Nebraska.

Dr. Norman Frost, '09, at the Inauguration of President Stephen Junius Wright, Fisk University, Nashville, Tennessee.

Mr. Glenn W. Stahl, '36, at the Inauguration of President Hubert Vernon Manning, Claflin College, Orangeburg, South Carolina.

Dr. Charles W. Jones, '26, '51 Litt.D., at the Inauguration of President Glenn S. Dumke, San Francisco State College, San Francisco, California.

Dr. John W. Hanni, '43, at the Inauguration of President Robert C. Stanger, Elmhurst College, Elmhurst, Illinois.

Professor Robert S. Fletcher, '20, at the Ninth Annual Educators' Conference, du Pont de Nemours & Company, Wilmington, Delaware.

COMMENCEMENT AND DEGREES AWARDED

Commencement 1958

The Commencement Exercises were held June 9. Paul Bigelow Sears, Chairman of the Conservation Program of Yale University, was the speaker. The Reverend Jesse Edward Thomas, Minister, University Methodist Church, University City, Missouri, gave the Baccalaureate sermon, June 8.

The following degrees were awarded on Commencement Day:

In the College of Arts and Sciences

Bachelor of Arts	303
Master of Arts	2

In the Graduate School of Theology

Master of Arts	3
Master of Religious Education	2
Bachelor of Divinity	22
Master of Sacred Theology	3

In the Conservatory of Music

Bachelor of Music	41
Bachelor of Music Education	28
Master of Music	5
Master of Music Education	2

In addition to the degrees awarded at Commencement, 33 other degrees were granted on completion of work between June 10, 1957, and June 9, 1958:

In the College of Arts and Sciences

Bachelor of Arts	17
------------------	----

In the Graduate School of Theology

Bachelor of Divinity	1
Master of Sacred Theology	1

In the Conservatory of Music

Bachelor of Music	4
Bachelor of Music Education	3
Master of Music	6
Master of Music Education	1

Honorary Degrees

The following honorary degrees were awarded at the June Commencement:

L. H. D.

Ruth Ingram, '11, former Nurse Education Supervisor for the
Trust Territory of the Pacific Islands

Mus. D

Aaron Copland, Composer

LL. D.

Dale Wilmore McMillen, x'04, Chairman of the Board,
Central Soya Company

Harry Scott Ashmore, Editor, *Arkansas Gazette*

Sc. D.

Paul Bigelow Sears, Chairman, Yale University Conservation
Program

PRESS OF THE TIMES

OBERLIN, OHIO



OBERLIN COLLEGE

FINANCIAL REPORT

1957 - 58

**PRESENTED TO THE BOARD
OF TRUSTEES AT THE ANNUAL
MEETING, NOVEMBER 8, 1958**

F I N A N C I A L R E P O R T

to the Trustees of

OBERLIN COLLEGE

for the Year Ending

June 30, 1958

FINANCIAL REPORT

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CONTROLLER'S STATEMENT

To The Board of Trustees of Oberlin College

Ladies and Gentlemen:

This Financial Report is the first to be prepared and submitted by the Controller as provided in the action taken by the Trustees on June 6, 1958 in establishing the office and defining its functions. It follows in general the pattern set by previous Annual Reports of the Treasurer.

The Academic or Main Budget surplus was \$40,252 after reserves as shown in the statement. The combined Collateral Budgets showed a deficit of \$22,451. The Schauffler Division surplus of \$7,286 brought the total operating surplus for the year to \$24,997.

There was no change in tuition or board rates for the year 1957-58. However, the annual room rate was increased from \$260 to \$280.

The increase in investment income, both in per cent and in dollars, attests to the success of the Trustee Investment Committee in achieving a good income result in a changing securities market. As has been customary, no income was distributed to the Investment Reserve, thereby increasing the distribution rate to participating funds. The table below shows statistics for investment funds for the past ten years. Additional income for funds separately invested amounted to \$154,173 for the year.

	Income Distribution Rate	Investment Pool Income	Endowment Funds	Investment Reserve
1948-49	4.310%	\$1,035,872	\$24,113,221	\$2,318,384(1)
1949-50	4.722%	1,133,823	23,961,593	2,532,825(1)
1950-51	5.035%	1,209,179	24,091,545	3,690,834(1)
1951-52	5.381%	1,300,908	24,220,465	4,248,189(2)
1952-53	5.592%	1,359,429	24,259,083	4,634,233(2)
1953-54	5.834%	1,422,533	24,515,898	4,822,371(2)
1954-55	5.980%	1,472,500	24,926,906	6,387,035(2)
1955-56	6.475%	1,603,493	25,372,230	6,622,116(3)
1956-57	6.849%	1,706,725	27,363,797	6,945,143(3)
1957-58	7.079%	1,792,053	27,584,794	7,041,919(3)

(1) Includes \$1,000,000; (2) \$986,875 and (3) \$1,096,309 Special Building Reserve Fund, shown in Educational Plant Funds Liabilities (page 9).

BALANCE SHEET

The increase in Balance Sheet totals, while not as great as in the immediately prior years, was still impressive at just over \$1,000,000.

Endowment and Other Non-Expendable Funds increased \$220,997. Of this amount, \$184,230 was designated for or allocated to Scholarships. Gifts accounted for \$203,330 of the total increase.

Educational Plant Funds increased \$456,248. Significant increases include gifts of about \$233,000, the transfer from surplus of nearly \$95,000 for the cost to date of the addition to Hales Gymnasium, the addition of about \$100,000 as book value of Site Properties not previously appearing in the Plant section of the balance sheet and investment income of over \$53,500. Buildings razed and adjusted in book value accounted for reductions of just over \$38,000.

The table below presents a ten-year comparison of condensed Balance Sheets. (A one-year comparison is shown on page 17.) Significant changes over the ten-year period (and also during the past year) appear in Plant, Endowment Funds and Investment Reserve.

	June 30, 1948	June 30, 1958	Increase (Decrease)
<u>Assets</u>			
Endowment and Other			
Non-Expendable Funds	\$24,636,348	\$33,530,405	\$ 8,894,057
Invested in Plant	7,548,442	13,980,614	6,432,172
Unexpended Plant Funds	2,756,493	2,573,889	(182,604)
Student Loan Funds	377,842	394,496	16,654
Current Funds	615,962	1,395,803	779,841
Total Assets	<u>\$35,935,087</u>	<u>\$51,875,207</u>	<u>\$15,940,120</u>
<u>Liabilities</u>			
Endowment and Other			
Non-Expendable Funds	\$23,668,918	\$27,584,794	\$ 3,915,876
Investment Reserve	967,430	5,945,611	4,978,181
Net	<u>\$24,636,348</u>	<u>\$33,530,405</u>	<u>\$ 8,894,057</u>
Educational Plant Funds	10,304,935	16,554,503	6,249,568
Student Loan Funds	377,842	394,496	16,654
Accounts Payable and Deferred	346,380	690,846	344,466
Reserves	246,599	550,179	303,580
Surplus	22,983	154,778	131,795
Total Liabilities	<u>\$35,935,087</u>	<u>\$51,875,207</u>	<u>\$15,940,120</u>

Student Loan Funds showed little change over the previous year, the increase being \$4,497. While loans made during the year increased about \$8,850 over the previous year to a total of \$64,475, the fact that as of June 30, 1958 only \$124,152 of the available \$394,496 was actually on loan to students suggests the need for a continuing review of student loan policies, particularly in view of the student loan provisions of the National Defense Education Bill recently enacted by Congress.

ADVANCES AND INDEBTEDNESS

The year 1957-58 was marked by the adoption of a regular program for amortizing Endowment Advances for Site Properties, i.e., Rental Properties. Under this program, interest and principal payments are charged as expense to the properties.

The table below summarizes transactions of all advances and indebtedness for the year.

	June 30, 1957	Additional Loans or Adjust- ments	Principal Payments	Principal Balance	Interest Payments
	June 30, 1957	1957-58	June 30, 1958	June 30, 1958	1957-58
<u>Endowment Advances</u>					
For Dormitories . . .	\$ 920,115	\$ 2,609	\$ 25,956	\$ 896,768	\$ 31,348
For Site Properties . . .	102,075	81,474	11,670	171,879	6,741
For Oberlin Inn . . .	840,049	1,800	21,477	820,372	32,559
For College Park . . .	16,816(1)		10,919(2)	5,897(1)	
	\$1,879,055	\$85,883	\$ 70,022	\$1,894,916	\$ 70,648
<u>Bank Loan</u>					
For Service Building and Heating Plant . . .	584,000		27,000	557,000	18,361
<u>H.H.F.A. Bonds</u>					
For Dormitories . . .	1,160,000		17,000	1,143,000	23,016
	<u>\$3,623,055</u>	<u>\$85,883</u>	<u>\$114,022</u>	<u>\$3,594,916</u>	<u>\$112,025</u>

(1) Includes deficits charged to Investment Reserve.

(2) Net proceeds from land sales.

INCOME AND EXPENSE

Main Budget

While gross income for the year showed an increase of 8.34% over the previous year, the deferment of a part of restricted income for future use reduced the effective increase to 6.75%. At the same time, expenses increased 8.12%. The table below shows a condensed comparison of 1957-58 with the previous year.

	1956-57	1957-58	Increase (Decrease)	
	Amount	%	Amount	%
<u>Income</u>				
Endowment Income . . .	\$1,755,074	46.75	\$1,876,759	46.15
Student Fees	1,647,777	43.91	1,637,010	40.26
Gifts	207,070	5.52	405,544	9.97
Miscellaneous	143,518	3.82	147,326	3.62
	<u>\$3,753,439</u>	<u>100.00</u>	<u>\$4,066,639</u>	<u>100.00</u>
Previous years' income used	17,383		(41,311)	(58,694)
	<u>\$3,770,822</u>		<u>\$4,025,328</u>	<u>\$254,506</u>
<u>Expense</u>				
Administration	\$ 593,794	16.11	\$ 646,303	16.22
Instruction, Library and Art Museum	1,647,951	44.72	1,791,159	44.94
Buildings & Grounds	361,096	9.80	438,822(1)	11.01
Scholarships	391,446	10.62	373,278	9.37
Employee Benefits	298,342	8.09	285,202(1)	7.16
Miscellaneous	207,021	5.61	264,206	6.63
Reserves	186,280	5.05	186,106	4.67
	<u>\$3,685,930</u>	<u>100.00</u>	<u>\$3,985,076</u>	<u>100.00</u>
Surplus	\$ 84,892		\$ 40,252	\$(44,640)
	<u>\$84,892</u>		<u>\$40,252</u>	<u>\$(44,640)</u>

(1) 1957-58 is the first year in which the cost of Employee Benefits for Buildings and Grounds employees was charged as an administrative expense of the Buildings and Grounds Department. In this table, the \$15,907 expense for Buildings and Grounds employees' benefits has been transferred to the Employee Benefits category.

The increase in Endowment Income in the Main Budget amounted to \$121,685, 6.93% over the previous year. Even more gratifying was the increase of \$198,474 in Gifts for current use. Included in this figure is the particularly heartening increase in contributions to the Alumni Fund, which rose \$49,632 from \$58,135 the previous year to \$107,767 this year. Contributors to the Alumni Fund can take justifiable pride in their part in helping the College meet an increase in expenses totaling \$299,146, the largest item of which was an increase of \$143,208 in Instruction, Library and Art Museum expense.

Attention is called to the results of the program started in December, 1956 for investing available current funds in appropriate securities. Income from such investments this year amounted to \$19,557.

Collateral Budgets

Residences and Dining Halls showed a deficit of \$27,069 compared with a deficit of \$66,864 the previous year. While the increase of \$20 per year in the room rate was largely responsible for the increase of \$28,383 in Room Income, it has been recognized that it was insufficient to meet the steadily increasing costs of all labor and materials, and rates for both room and board have been increased for the year 1958-59.

Allen Hospital showed an operating deficit of \$283 for the year. It continues under College operation pending a decision as to whether it is to be operated as a municipal institution or as a non-profit corporation.

Oberlin Inn showed an operating surplus of \$21,477 after expenses which included interest charges on the advance from Endowment Funds but no amortization of principal. However, as is shown in the table on page 4, the operating surplus was applied against the advance.

Rental Properties showed an operating deficit of \$16,666, an increase of \$15,347 over last year's deficit of \$1,319. There are two significant reasons for the larger deficit. The first is the assumption by the Rental Properties budget of the obligation to make interest and amortization payments on advances from Endowment Funds and the Residences and Dining Halls Replacement Reserve. Such charges to operations showed an increase of \$9,797 from \$9,614 to \$19,411. The second reason is the inauguration of a sustaining program of "catch-up" maintenance work that had been postponed in deference to a more satisfying budget result. Several properties formerly classified as dormitories were reclassified as Rental Properties, and three new properties were purchased during the year. All were managed directly by the Department of Buildings and Grounds without the services of a rental agent.

While the operating outcome cannot be considered completely satisfying, full recognition must be given to the fact that the College's ability to attract and hold faculty members of high caliber depends in part on the availability of living accommodations for teachers and their families.

GIFTS

Mention has already been made of gifts received as they applied to various sections of the Report. The total for the year of \$850,391 includes \$138,379 in gifts and payments on pledges to the Development Fund. A summary list of gifts for the year is included on pages 77-80 of this report. Attention is suggested also to the tables on page 81 showing the Distribution and Source of Gifts.

This report reflects the operating results and year-end status for the final full year of the term of Mr. William P. Davis as Treasurer of Oberlin College. His retirement on August 31, 1958 under the College's regular retirement program brought to a close a seventeen-year period of loyal service to the College. I am grateful to both him and Mr. Karl Aughenbaugh, then Assistant Treasurer and now Treasurer, for their assistance in the preparation of the initial report issued by this office.

Respectfully submitted,

Arthur L. Cotton,
Controller.

October 10, 1958

ARTHUR ANDERSEN & Co.
ACCOUNTANTS AND AUDITORS

NATIONAL CITY BANK BUILDING
CLEVELAND 14

TO THE BOARD OF TRUSTEES
OF OBERLIN COLLEGE:

We have examined the balance sheet of OBERLIN COLLEGE (an Ohio corporation not for profit) as of June 30, 1958, and the related statements of income, expenditures and other dispositions and changes in reserves and fund balances for the year then ended (pages 8 through 14 of the Annual Financial Report). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statements present fairly the financial position of Oberlin College as of June 30, 1958, and the results of its operations for the year then ended, and were prepared in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Arthur Andersen & Co.

Cleveland, Ohio,

October 10, 1958.

BALANCE SHEET
June 30, 1958

Assets

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS:

Investments - general (Note 2) (Page 19)	\$ 31,186,658.56
Uninvested cash	169,258.46
Investments - special (Note 2) (Page 24)	\$ 71,790.75
Uninvested cash	<u>857.54</u>
Ford Foundation funds -	
Investments (Note 2) (Page 25)	\$ 1,476,407.49
Uninvested cash	<u>4,761.64</u>
Schauffler funds -	
Investments (Note 2) (Page 26)	\$ 519,718.53
Uninvested cash	1,320.85
Cash due from current funds	<u>90.00</u>
Cash due from current funds	
	521,129.38
	99,540.96
	<u>\$33,530,404.78</u>

EDUCATIONAL PLANT FUNDS:

Lands, buildings and equipment (Note 4) (Page 47)	\$ 13,980,613.95
Special building security funds -	
U. S. Government Securities (Note 2) (Page 50) -	
Pledged on note payable to bank	\$ 986,875.00
Deposited with bond trustee (Note 5)	<u>109,434.05</u>
Designated building funds -	
Investments (Note 2) (Page 50)	\$ 1,422,863.92
Uninvested cash	46,445.06
Cash due from current funds	<u>842.12</u>
Cash due from current funds	
	1,470,151.10
	7,429.12
	<u>\$16,554,503.22</u>

STUDENT LOAN FUNDS:

Notes receivable (Page 56)	\$ 124,152.42
Investments (Note 2) (Page 57)	202,923.08
Uninvested cash	241.79
Cash due from current funds	<u>67,179.20</u>
	\$ 394,496.49

CURRENT FUNDS:

Cash on hand and in banks	\$ 484,852.73
Cash due to other funds	<u>(175,081.40)</u>
U. S. Government Securities (Note 2) (Page 59)	\$ 309,771.33
Receivables, net of \$2,194.94 reserve	802,638.75
Inventories (Page 59)	122,368.89
Prepaid insurance	94,375.63
Miscellaneous advances	39,696.60
	<u>26,951.67</u>
	\$ 1,395,802.87
	<u>\$51,875,207.36</u>

Page references are to schedules contained
in the following pages of this report.

() Indicates deduction.

BALANCE SHEET
June 30, 1958

Liabilities

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS:

Current expense funds (Page 28)	\$22,456,203.94
Scholarship funds (Page 37)	2,493,957.18
Ford Foundation funds (Page 42)	1,481,169.13
Grand River Institute funds (Page 42)	62,801.29
Schauffler funds (Page 42)	521,129.38
Student loan funds (Page 43)	<u>44,851.19</u>
Annuity funds (Page 43)	<u>524,682.24</u>
Investment reserve (Note 3) (Page 12)	<u>\$27,584,794.35</u>
	<u>5,945,610.43</u>
	<u><u>\$33,530,404.78</u></u>

EDUCATIONAL PLANT FUNDS:

Invested in plant (Page 53)	\$10,391,452.09
Advances from endowment funds (Page 53) . . .	1,889,161.86
Dormitory bonds payable 2-3/4%, due serially August 1, 1958, to August 1, 1994 (Note 5)	1,143,000.00
Note payable to bank (current interest rate 2-1/4%, due on December 1, 1958, secured contra)	<u>557,000.00</u> \$13,980,613.95
Special building reserve funds (Note 3)	1,096,309.05
Designated building funds	1,470,151.10
Unexpended plant funds (Page 54)	<u>7,429.12</u>
	<u><u>\$16,554,503.22</u></u>

STUDENT LOAN FUNDS (Page 56)	\$ 394,496.49
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CURRENT FUNDS:

Accounts payable	\$ 205,150.41
Unexpended income, net -	
Departmental (Page 59)	\$ 68,986.40
Endowment (Page 60)	147,377.97
Gifts (Page 60)	197,322.67
Miscellaneous	<u>72,008.17</u> 485,695.21
Reserve funds (Note 4) -	
Replacement and special reserves (Page 12) \$ 488,531.70	
Scholarship reserves (Page 12)	<u>61,647.08</u> 550,178.78
Surplus (Page 13)	<u>154,778.47</u> \$ 1,395,802.87
	<u><u>\$51,875,207.36</u></u>

The attached notes (Page 10) are an integral part of
this balance sheet and the accompanying statements.

NOTES TO FINANCIAL STATEMENTS

June 30, 1958

(1) The accounts of the College are maintained principally on the accrual basis except for income from investments, which is recorded on the cash basis. Outstanding pledges to the Oberlin College Development Fund (approximately \$164,000 at June 30, 1958) are not reflected in the College accounts until payment is received.

(2) The investments of the various funds are carried in the accounts on several bases, as described below:

Stocks and bonds are stated substantially at cost or at fair value at dates of receipt as gifts, or, in the case of special investments merged with general investments, at fair market value at dates investments were merged. The aggregate market values of stocks and bonds at June 30, 1958, were substantially in excess of book values.

Real estate is stated substantially at cost, less depreciation (or amortization) on improved properties. Such depreciation is designed to recover the cost thereof over conservative estimates of the useful lives of the properties.

Real estate mortgages, land contracts, etc., are carried at face amounts, reduced for principal payments.

Beneficial interest in trusts (approximately \$1,400,000 at June 30, 1958) are not carried on the books of the College.

(3) The investment reserve represents principally the net realized profits from sales or dispositions of general investments, and is carried to provide for future investment losses. The special building reserve funds have been temporarily transferred from the investment reserve.

(4) It is the general policy of the College to capitalize major additions to fixed assets.

Carrying values of plant assets acquired prior to 1925-26 represent cost or estimated fair values at dates acquired; plant assets acquired since that date are stated at cost. No depreciation is being provided on educational plant assets; however, building replacement reserves are being provided by annual budget charges to cover the cost of extraordinary repairs, minor improvements, etc., to maintain the properties in good operating condition, and to provide needed property additions. Reserves are also being provided by annual budget charges to cover the payments of principal and interest on bank loans obtained to finance the construction of the heating plant and service building, and certain dormitories, so that the investment therein may be amortized over a conservative estimate of useful life.

(5) The dormitory bonds payable are secured by a mortgage on two dormitories, and a first lien on the net revenues of these dormitories. So long as any bonds are outstanding, the College is required to maintain on deposit with the trustee U. S. Government bonds with market value of \$110,000.

SUMMARY OF CHANGES IN FUND BALANCES

Endowments and Other Non-Expendable Funds

Balance June 30, 1957		\$ 27,363,797.11
Add - Investment income added to principal . . .	\$ 18,607.80	
Gifts	203,329.82	
Transfer from Student Loan Funds	1,734.06	
Other (net)	(2,674.44)	220,997.24
Balance June 30, 1958		<u>\$ 27,584,794.35</u>

Educational Plant Funds

Balance June 30, 1957		\$ 16,098,255.67
Add - Funds used for new construction -		
Investment advances -		
Current year	\$ 63,827.27	
Prior years	102,075.08	
Current funds surplus	94,462.39	
Unexpended plant funds and other	<u>22,908.00</u>	283,272.74
Additions to designated building funds -		
Gifts		232,208.88
Transfer from Endowment Funds		662.50
Investment income		53,577.44
Less - Buildings razed	\$ 20,010.95	
Adjustment to cost of building	18,111.06	
Designated building funds expended	69,447.51	
Unexpended plant funds expended		
or transferred	<u>5,904.49</u>	113,474.01
Balance June 30, 1958		<u>\$ 16,554,503.22</u>

Student Loan Funds

Balance June 30, 1957		\$ 389,999.11
Add - Income and net profit on investments . . .	\$ 17,458.64	
Gifts and interest on loans	2,706.86	
Recovery of charged-off notes	<u>1,016.14</u>	21,181.64
Less - Annuity payments	\$ 13,750.00	
Transfer to Endowment Funds	1,734.06	
Notes charged-off	<u>1,200.20</u>	16,684.26
Balance June 30, 1958		<u>\$ 394,496.49</u>

Current Funds Surplus - (Deficit)

Balance June 30, 1957		\$ 242,266.97
Add - Main budget surplus	\$ 40,252.13	
Schauffler Division budget surplus	7,285.92	
Collateral budget deficit	<u>(22,540.93)</u>	24,997.12
Less - Construction cost -		
Hales Gymnasium addition	\$ 94,462.39	
Repayment of Endowment Fund		
advance - Oberlin Inn	21,477.32	
Transfer from miscellaneous property surplus	<u>(3,454.09)</u>	112,485.62
Balance June 30, 1958		<u>\$ 154,778.47</u>

SUMMARY OF CHANGES IN RESERVES

Investment Reserve

Balance June 30, 1957				\$5,848,833.71
Add - Net profit from sale of investments	\$85,857.40			
College Park land sales	<u>11,799.18</u>			97,656.58
				\$5,946,490.29
Less - Deficit - College Park 1957-58				879.86
Balance June 30, 1958				<u>\$5,945,610.43</u>

Replacement and Special Reserves (Page 61)

	Balance June 30, 1957	Transfers	Provision from Income	Balance June 30, 1958
Academic Buildings				
Replacement Fund	\$122,648.46	\$4,200.00	\$162,200.00	\$ 28,048.81
Residences and Dining Halls Replacement Fund	31,992.55		25,146.00	6,777.60
Allen Hospital Replacement Fund	7,591.92		3,007.71	10,599.63
Heating Plant and Service Building	1,708.32		44,000.00	45,360.86
Hall Auditorium Maintenance	79,377.97		25,106.29	104,484.26
Allen Hospital Special Reserve	26,332.19	(3,786.19)	12,610.00	35,156.00
Oberlin Inn Maintenance Reserve	487.21			487.21
Dormitory Bond Amortization			49,600.00	23,016.25
	<u>\$270,138.62</u>	<u>\$ 413.81</u>	<u>\$321,670.00</u>	<u>\$103,690.73</u>
				<u>\$488,531.70</u>

Scholarship Reserves

Balance June 30, 1957			\$87,556.18
Add - Investment income - Baker			1,694.90
			<u>\$89,251.08</u>
Charges - Scholarships - Baker		\$16,050.00	
Ford		8,715.00	
		<u>\$24,765.00</u>	
Administration - Ford		2,839.00	27,604.00
Balance June 30, 1958			<u>\$61,647.08</u>

CHANGES IN CURRENT FUNDS BUDGET SURPLUS (DEFICIT)

	1957-58			
	Balance June 30, 1957	Surplus (Deficit)	Transfers	Balance June 30, 1958
Main Budget . . .	\$251,337.88	\$ 40,252.13	\$ (94,462.39)(1)	\$197,127.62
Schauffler Division	(1,184.37)	7,285.92		6,101.55
Residences and				
Dining Halls	55,682.88	(27,069.33)		28,613.55
Allen Hospital . . .	(1,330.74)	(282.77)		(1,613.51)
Oberlin Inn . . .	7,356.77	21,477.32	(21,477.32)(2)	7,356.77
Rental of Site				
Properties . .	(69,595.45)	(16,666.15)	3,454.09 (3)	(82,807.51)
	<u>\$242,266.97</u>	<u>\$ 24,997.12</u>	<u>\$ (112,485.62)</u>	<u>\$154,778.47</u>

(1) Construction cost to June 30, 1958 of Hales Gymnasium Addition capitalized.

(2) Repayment of Advance from Endowment Funds.

(3) Transfer from miscellaneous property surplus.

CHANGES IN SCHOLARSHIP INCOME BALANCES

INCLUDED IN UNEXPENDED FUNDS

	Balance June 30, 1957	Income	Scholar- ships Granted	Transfers	Balance June 30, 1958
Investment					
Income . .	\$ 87,188.07	\$167,509.35	\$144,737.60	\$(2,781.70)(1)	\$107,178.12
Funds held					
in Trust .	(3,038.97)	4,068.14	3,937.50		(2,908.33)
	\$ 84,149.10	\$171,577.49	\$148,675.10	\$(2,781.70)	\$104,269.79
Schauffler .	1,180.95	792.61	770.00	270.00 (2)	1,473.56
Miller - Class					
of 1891 .		2,500.00	2,500.00		
Ford Reserve	17,404.10		8,715.00	(2,839.00)(3)	5,850.10
Baker Reserve	70,152.08		16,050.00	1,694.90 (4)	55,796.98
Gifts -					
Regular .	28,970.50	62,413.60	52,840.45	2,342.50 (5)	40,886.15
Alumni Fund	4,107.28	33,482.00	29,600.00		7,989.28
Appropriated					
from income		114,897.00	114,897.00		
	<u>\$205,964.01</u>	<u>\$385,662.70</u>	<u>\$374,047.55</u>	<u>\$(1,313.30)</u>	<u>\$216,265.86</u>

(1) Income added to principal.	\$	(3,181.70)
Transferred income		400.00
(2) Schauffler - use of prior year's gift . . .		270.00
(3) Ford Scholarship - administration		(2,839.00)
(4) Baker Scholarship - investment income . . .		1,694.90
(5) Net transfers - other funds		<u>2,342.50</u>
		<u>\$</u> <u>(1,313.30)</u>

SUMMARY OF INCOME, EXPENDITURES AND OTHER DISPOSITIONS
FOR THE YEAR ENDED JUNE 30, 1958

	<u>Amount</u>	<u>Per Cent</u>
INCOME:		
Income from endowment and trust funds (Note 1) .	\$1,876,758.95	31.65%
Student fees	1,637,010.00	27.60
Gifts for current use	405,544.10	6.84
Miscellaneous	147,326.39	2.48
	<u>\$4,066,639.44</u>	<u>68.57%</u>
Restricted gifts and income unexpended	(41,311.29)	(0.70)
Total main budget income	<u>\$4,025,328.15</u>	<u>67.87%</u>
Income from other budgets (Note 2)	1,905,311.02	32.13
	<u><u>\$5,930,639.17</u></u>	<u><u>100.00%</u></u>
EXPENDITURES AND OTHER DISPOSITIONS:		
Administration	\$ 646,303.16	10.90%
Instruction	1,549,674.21	26.13
Library	202,170.11	3.41
Art Museum	39,314.15	0.66
Buildings and Grounds	454,729.34	7.67
Scholarships	373,277.55	6.30
Employee benefits	269,295.20	4.54
Miscellaneous	450,312.30	7.59
Total main budget expense	<u>\$3,985,076.02</u>	<u>67.20%</u>
Expense of other budgets (Note 2)	1,920,566.03	32.38
Total (Note 3)	<u><u>\$5,905,642.05</u></u>	<u><u>99.58%</u></u>
Main budget surplus, \$40,252.13, and other budget deficit, \$15,255.01, transferred to current funds surplus (Note 3)	24,997.12	0.42
	<u><u>\$5,930,639.17</u></u>	<u><u>100.00%</u></u>

NOTES:

(1) Income included above from funds held in trust for benefit of the College (not carried in the accounts) amounted to \$70,524.33.

Total endowment and trust fund income was applied as follows:

Main budget (as above)	\$1,876,758.95
Schauffler Division budget (included above)	25,892.04
Collateral budgets (included above)	2,240.61
Added to endowment and loan funds principal	5,340.21
Income for annuities and current funds	35,993.47
	<u><u>\$1,946,225.28</u></u>

(2) The operating results of the other budgets for the year were:

	<u>Income</u>	<u>Expense</u>	<u>Surplus (Deficit)</u>
Schauffler Division budget . . .	\$ 34,793.53	\$ 27,507.61	\$ 7,285.92
Collateral budgets -			
Residences and Dining Halls	1,339,593.23	1,366,662.56	(27,069.33)
Allen Hospital	377,278.26	377,561.03	(282.77)
Oberlin Inn (Note 3)	72,197.49	50,720.17	21,477.32
Rental of Site Properties .	81,448.51	98,114.66	(16,666.15)
	<u><u>\$1,905,311.02</u></u>	<u><u>\$1,920,566.03</u></u>	<u><u>\$(15,255.01)</u></u>

(3) Expenditures and other dispositions include \$430,723.51 of provisions to reserves and amortization of principal and interest on dormitory bonds and loans made from endowment funds to build, improve and repair dormitories, residences and Oberlin Inn. In addition, current year's surplus from operation of Oberlin Inn has been appropriated for repayment of loans made from endowment funds.

COMPARATIVE STATEMENT OF INCOME FROM ENDOWMENT INVESTMENTS

General and Special Investments

	<u>1956-57</u>	<u>1957-58</u>	<u>Increase (Decrease)</u>
Bonds	\$ 377,769.75	\$ 401,713.44	\$ 23,943.69
Preferred Stocks	155,617.89	159,843.73	4,225.84
Common Stocks	989,918.03	1,052,511.61	62,593.58
Real Estate	183,329.96	177,770.60	(5,559.36)
Miscellaneous Assets	89.77	213.28	123.51
	<u>\$1,706,725.40</u>	<u>\$1,792,052.66</u>	<u>\$ 85,327.26</u>

Special -

Ford Scholarship	22,091.64	54,702.08	32,610.44
Grand River Scholarship . . .	684.59	2,352.76	1,668.17
Schauffler Scholarship	22,701.33	24,498.06	1,796.73
Fiebach Scholarship	800.00	600.00	(200.00)
Other	1,515.42	101.41	(1,414.01)
	<u>\$1,754,518.38</u>	<u>\$1,874,306.97</u>	<u>\$119,788.59</u>

Investments held in trust by others -

Regular	64,505.46	70,524.33	6,018.87
Special - Schauffler	1,351.53	1,393.98	42.45
	<u>\$1,820,375.37</u>	<u>\$1,946,225.28</u>	<u>\$125,849.91</u>

After allotment of \$1,938.40 of the total income to capital gifts received during the year, the balance of \$1,790,114.26 provided income to participating funds at the rate of 7.0786%.

In addition the College receives income from certain funds held in trust for its benefit. A list of such funds is as follows:

<u>Fund</u>	<u>Trustee</u>	<u>Use of Income</u>	<u>Income Received</u>		<u>Book Value or Principal</u>
			<u>1956-57</u>	<u>1957-58</u>	
Dudley P. Allen	Cleveland Trust Co.	Fine Arts	\$ 6,928.78	\$ 7,536.52	\$ 127,414
Dudley P. Allen	"	Health Service	3,391.08	3,551.02	64,679
Eudalia H. Benjamin	"	Schauffler	16.63	16.55	976
Cox-Cochran	"	Upkeep of Finney Chapel and Adminis- tration Building	3,081.35	4,300.00	104,400
Irene H. Hill	Connecticut Bank & Trust Co.	Schauffler	1,319.30	1,368.77	25,000(1)

<u>Fund</u>	<u>Trustee</u>	<u>Use of Income</u>	<u>Income Received</u>		<u>Book Value</u>
			<u>1956-57</u>	<u>1957-58</u>	<u>or Principal</u>
Levi E. Meacham	Cleveland Trust Co.	Scholarships	2,723.50	2,318.14	88,680(2)
F. N. Finney	First Wisconsin Trust Co., Milwaukee General		6,899.92	6,864.11	259,930
LaVerne Noyes	Messrs. Scholes, Hamilton & Jensen	Scholarships	2,672.00	1,750.00	62,895(3)
Elisabeth S. Prentiss	National City Bank, Cleveland Fine Arts		38,808.83	44,204.54	708,379
Jennie Chadderton Greene	Mid- Continental Oil Co.	Schauffler	15.60 <u>\$65,856.99</u>	8.66 <u>\$71,918.31</u>	<u>\$1,442,353</u>

(1) Estimated.

(2) College has a partial share in this fund.

(3) This amount received July, 1958 as residual share.

CONDENSED COMPARATIVE BALANCE SHEETS

Summary of the Balance Sheets at June 30, 1957 and June 30, 1958

	<u>June 30, 1957</u>	<u>June 30, 1958</u>	<u>Increase (Decrease)</u>
<u>Assets</u>			
Endowments and other			
Non-Expendable Funds . . .	\$33,212,630.82	\$33,530,404.78	\$ 317,773.96
Educational Plant Funds . . .	16,098,255.67	16,554,503.22	456,247.55
Student Loan Funds	389,999.11	394,496.49	4,497.38
Current Funds	1,167,245.61	1,395,802.87	228,557.26
	<u>\$50,868,131.21</u>	<u>\$51,875,207.36</u>	<u>\$1,007,076.15</u>
<u>Liabilities</u>			
Endowments and other			
Non-Expendable Funds . . .	\$27,363,797.11	\$27,584,794.35	\$ 220,997.24
Investment Reserve	5,848,833.71	5,945,610.43	96,776.72
Net	<u>\$33,212,630.82</u>	<u>\$33,530,404.78</u>	<u>\$ 317,773.96</u>
Educational Plant Funds . . .	<u>\$16,098,255.67</u>	<u>\$16,554,503.22</u>	<u>\$ 456,247.55</u>
Student Loan Funds	<u>\$ 389,999.11</u>	<u>\$ 394,496.49</u>	<u>\$ 4,497.38</u>
Current Funds -			
Accounts Payable and			
Unexpended Income . . .	\$ 567,283.84	\$ 690,845.62	\$ 123,561.78
Reserve Funds	357,694.80	550,178.78	192,483.98
Surplus - (Deficit) . . .	242,266.97	154,778.47	(87,488.50)
	<u>\$ 1,167,245.61</u>	<u>\$ 1,395,802.87</u>	<u>\$ 228,557.26</u>
	<u>\$50,868,131.21</u>	<u>\$51,875,207.36</u>	<u>\$1,007,076.15</u>

COMPARATIVE STATEMENT TOTALS

The following is a comparative statement of the Endowment, Scholarship and Loan Funds, and Total Assets of the College, including Buildings, Grounds, and Equipment.

<u>Year</u>	<u>Current Expense Endowment Funds</u>	<u>Scholarship and Loan Funds</u>	<u>Total</u>	<u>Total Assets</u>
1855	\$ 84,450.58	\$	\$ 84,450.58	\$
1875	159,787.34	9,045.00	168,832.34	333,832.34
1895	680,523.15	55,345.18	735,868.33	1,612,415.86
1905	1,254,399.45	91,934.75	1,346,334.20	2,422,660.33
1915	2,223,609.82	185,343.92	2,408,953.74	4,389,934.57
1925	3,052,946.27	546,822.23	3,599,768.50	7,299,396.52
1930	16,941,769.62	849,712.16	17,791,481.78	23,104,713.20
1935	17,093,699.96	1,056,122.06	18,149,822.02	24,788,455.20
1940	18,151,024.88	1,265,942.10	19,416,966.98	27,192,047.53
1945	21,504,793.23	1,471,214.58	22,976,007.81	32,698,697.74
1946	21,551,791.48	1,504,250.27	23,056,041.75	34,349,527.08
1947	21,643,999.88	1,646,775.02	23,290,774.90	34,958,025.50
1948	21,687,389.59	1,701,184.78	23,388,574.37	35,935,086.79
1949	22,071,687.75	1,761,337.68	23,833,025.43	37,972,318.17
1950	22,108,987.36	1,901,019.14	24,010,006.50	38,518,254.05
1951	22,150,866.43	1,937,122.61	24,087,989.04	40,082,131.52
1952	22,194,864.08	2,010,897.27	24,205,761.35	40,859,771.64
1953	22,096,478.93	2,114,276.52	24,210,755.45	41,355,221.18
1954	22,116,848.72	2,320,878.43	24,437,727.15	42,103,178.06
1955	22,400,495.99	2,426,097.12	24,826,593.11	45,563,504.87
1956	22,661,470.06	2,598,461.87	25,259,931.93	47,831,411.70
1957	24,424,143.05	2,822,080.34	27,246,223.39	50,868,131.21
1958	24,440,495.10	3,013,349.50	27,453,844.60	51,875,207.36

In addition to the above Endowment Funds having a total of \$27,453,844.60, the College receives income from certain funds held in trust for its benefit. A list of such funds is shown on pages 15 and 16.

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS - ASSETS

General Investment Assets - Summary

Real Estate Mortgages	\$ 242,428.09
Advances for Dormitories	896,768.42
Advances for Oberlin Inn	820,371.58
Advances for Site Properties	171,878.89
 Bonds -	
Government	\$ 706,347.20
Public Utility	3,187,698.36
Railroad	1,104,842.78
Industrial	3,274,726.27
Financial	2,198,270.37
Foreign	<u>98,000.00</u> 10,569,884.98
 Stocks -	
Preferred -	
Public Utility	\$2,257,334.70
Industrial	<u>1,282,642.83</u> 3,539,977.53
Common -	
Public Utility	\$4,956,329.84
Railroad	72,108.45
Industrial	5,982,477.96
Bank and Finance	1,221,889.30
Insurance	<u>997,690.52</u> 13,230,496.07 16,770,473.60
Real Estate (net of amortization)	1,707,081.37
College Park Land Contracts	7,771.63
	<u>\$31,186,658.56</u>

Detail of General Investment AssetsReal Estate Mortgages

In care of The Cleveland Trust Company, Endowment Trustee	\$ 95,720.27
In care of Paul Steinbrecher and Company, Chicago	26,056.26
Miscellaneous	<u>120,651.56</u>
	<u>\$242,428.09</u>
Advances for Dormitories	<u>\$896,768.42</u>
Advances for Oberlin Inn	<u>\$820,371.58</u>
Advances for Site Properties	<u>\$171,878.89</u>

Par Value		Bonds	Book Value
		U. S. Government	
<u>\$ 710,000</u>		U. S. Treasury Bonds 2 3/4s 9-15-61	<u>\$ 706,347.20</u>
Public Utility			
\$ 75,000		American Telephone & Telegraph Co. 2 3/4s 10-1-75	\$ 62,250.00
200,000		American Telephone & Telegraph Co. 5s 11-1-83	204,636.35
100,000		Columbia Gas System, Inc. 3 1/2s 7-1-79	102,970.00
100,000		Columbia Gas System, Inc. 3 7/8s 4-1-81	98,000.00
100,000		Commonwealth Edison Co. 3 3/4s 3-1-88	100,000.00
100,000		Detroit Edison Co. 3 3/8s 11-15-76	101,355.08
200,000		Detroit Edison Co. 3 1/4s 5-15-80	184,000.00
100,000		El Paso Natural Gas Co. 5 1/4s 9-1-77 Cv. Deb.	101,700.64
200,000		General Telephone Corp. 4 1/2s 6-1-77 Cv. Deb.	213,507.33
200,000		Niagara Mohawk Power Corp. 4 5/8s 2-1-72 Cv. Deb.	210,242.68
200,000		Pacific Gas & Electric Co. 3 3/4s 12-1-78	201,125.00
100,000		Pacific Telephone & Telegraph Co. 3 1/2s 11-15-81	102,259.84
181,000		Panhandle Eastern Pipe Line Co. 2 1/2s 5-1-65	171,674.77
65,000		Southern California Edison Co. 3 1/4s 9-1-64	64,837.50
200,000		Southern California Edison Co. 3 5/8s 4-15-81	198,212.00
200,000		Southern Natural Gas Co. 3s 6-1-68	198,137.48
43,000		Southern Natural Gas Co. 4s 5-1-73	42,570.00
40,000		Tennessee Gas Transmission Co. 2 3/4s 4-1-66	38,000.00
186,000		Tennessee Gas Transmission Co. 4 1/4s 9-1-74	191,039.98
100,000		Tennessee Gas Transmission Co. 3 1/2s 12-1-75	101,224.00
89,000		United Gas Corp. 4 3/8s 10-1-72	91,364.72
200,000		Westchester Lighting Co. 3 1/2s 7-1-67	205,941.75
200,000		Worcester Gas Light Co. 3 1/4s 2-1-69	202,649.24
<u>\$ 3,179,000</u>			<u>\$ 3,187,698.36</u>
Railroad			
\$ 48,000		Atlanta & Charlotte Air Line Rwy. Co.	
		3 3/4s 11-1-63	\$ 48,072.00
200,000		Chesapeake & Ohio Rwy. Equip. Tr. 3 7/8s 10-23-68	197,652.33
100,000		Chesapeake & Ohio Rwy. Equip. Tr. 4 1/4s 6-1-71	100,000.00
50,000		Chesapeake & Ohio Rwy. 3 7/8s 12-1-73	50,240.00
50,000		Missouri Pacific R.R. Equip. Tr. 3 3/8s 12-15-64	49,353.60
50,000		Missouri Pacific R.R. Equip. Tr. 3 3/8s 12-15-65	49,314.71
100,000		New York Central R.R. Equip. Tr. 3 3/8s 12-1-61	100,207.98
25,000		Pennsylvania R.R. 5s 12-1-68	25,000.00
100,000		Pennsylvania R.R. Equip. Tr. 3 3/4s 4-1-71	92,326.61
200,000		Southern Pacific Rwy. Equip. Tr. 2 3/8s 4-1-62	192,247.50
200,000		Southern Pacific Equip. Tr. 3 1/2s 5-1-63	200,428.05
<u>\$ 1,123,000</u>			<u>\$ 1,104,842.78</u>
Industrial			
\$ 100,000		Acme Steel Co. 4 7/8s 6-1-77	\$ 95,125.00
100,000		Afran Transport Co. 2.55s 6-1-61	100,000.00
100,000		Afran Transport Co. 2.60s 12-1-61	100,000.00
200,000		Bethlehem Steel Corp. 2 3/4s 7-15-70	174,611.35
150,000		Carrier Corp. 4 1/8s 2-1-82 Cv. Deb.	165,000.00
200,000		Champion Paper & Fibre Co. 3 3/4s 7-15-81	200,869.28
200,000		General Electric Co. 3 1/2s 5-1-76	200,900.00
200,000		General Motors Corp. 3 1/4s 1-1-79	185,000.00
200,000		Great Lakes Pipe Line Co. 3 1/8s 7-1-69	200,000.00
100,000		Kimberly Clark Corp. 3 3/4s 1-1-83	101,250.00
140,000		Lorillard, P. Co. 3s 10-1-63	141,680.65

Par Value	Book Value
200,000	Owens Illinois Glass Co. 3 3/4s 6-1-88
100,000	Phillips Petroleum Co. 4 1/4s 2-15-87 Cv. Deb. . .
100,000	Scovill Manufacturing Co. 4 3/4s 1-1-82
200,000	Sinclair Oil Corp. 4 3/8s 12-1-86 Cv. Deb.
100,000	Sperry Rand Corp. 5 1/2s 9-1-82
200,000	Superior Oil Co. of California 3 3/4s 7-1-81 . . .
200,000	Texas Co. 3 5/8s 5-1-83
100,000	Union Sulphur & Oil Corp. 4s 3-1-78
200,000	Westinghouse Air Brake Co. 3 7/8s 9-1-78
200,000	Whirlpool Corp. 5 1/2s 8-1-80 Notes
<u>\$ 3,290,000</u>	<u>\$ 3,274,726.27</u>

Financial	
\$ 100,000	Associates Investment Co. 3 1/4s 9-1-58
200,000	Associates Investment Co. 3 1/2s 2-15-60
200,000	Associates Investment Co. 3 1/2s 2-15-61
200,000	C. I. T. Financial Corp. 4 3/4s 7-1-70
200,000	C. I. T. Financial Corp. 3 5/8s 9-1-70
200,000	Commercial Credit Co. 4 1/4s 10-1-74
250,000	Commercial Credit Co. 5s 6-1-77
150,000	General Motors Acceptance Corp. 3 7/8s 9-15-61 .
200,000	General Motors Acceptance Corp. 3 1/2s 3-15-72 .
100,000	General Motors Acceptance Corp. 5s 8-15-77 . . .
200,000	Pacific Finance Corp. 3 1/2s 7-1-65
200,000	Sears, Roebuck Acceptance Corp. 4 5/8s 2-1-72 .
<u>\$ 2,200,000</u>	<u>\$ 2,198,270.37</u>

Foreign	
\$ 100,000	*Ontario, Province of, Canada 3 1/4s 5-15-71/56 .
<u>\$10,602,000</u>	<u>\$10,569,884.98</u>
*Quoted in U. S. Funds	

Shares	Preferred Stocks	Book Value
Public Utility		
1,000	Alabama Power Co. 4.60% Cum.	\$ 102,600.00
1,000	Atlantic City Electric Co. 4.35% Cum.	100,000.00
1,160	Cleveland Electric Illuminating Co. 4.50% Cum. . . .	125,921.10
1,000	Commonwealth Edison Co. 5.25% Cum.	101,000.00
2,000	Consolidated Edison Co. 5% Cum.	214,013.10
1,400	El Paso Natural Gas Co. 5.50% Cum.	147,795.45
5,000	Gulf Interstate Gas Co. 6% Cum.	93,750.00
2,000	Illinois Power Co. 4.70% Cum.	105,220.00
1,000	New England Power Co. 4.60% Cum.	100,000.00
715	Northern Natural Gas Co. 5.50% Cum.	71,500.00
1,500	Ohio Edison Co. 4.56% Cum.	158,047.55
6,500	Pacific Gas & Electric Co. 5% Cum. Red. 1st	173,562.50
1,000	Pacific Lighting Co. 4.75% Cum.	100,000.00
2,000	Tennessee Gas Transmission Co. 4.90% Cum.	203,925.00
500	Tennessee Gas Transmission Co. 5.10% Cum.	51,000.00
1,000	Texas Eastern Transmission Corp. 5.50% Cum.	100,000.00
550	Texas Gas Transmission Corp. 5.40% Cum.	55,000.00
2,000	Transcontinental Gas Pipe Line Corp. \$2.55 Cum. . . .	104,000.00
1,500	Transcontinental Gas Pipe Line Corp. 4.90% Cum. . . .	150,000.00
		<u>\$ 2,257,334.70</u>

Shares		Book Value
Industrial		
800	American Investment Co. of Illinois 5 1/4% Cum.	\$ 80,000.00
1,000	American Tobacco Co. 6% Cum.	117,467.00
2,000	Celanese Corp. 4 1/2% Cum. Cv.	186,549.61
1,000	Cleveland Cliffs Iron Co. 4 1/2% Cum.	78,419.00
1,500	Interchemical Corp. 4 1/2% Cum.	142,648.15
1,000	Lorillard, P. Co. 7% Cum.	158,418.00
1,000	Spencer Chemical Co. 4.20% Cum.	100,000.00
5,000	Sunray Midcontinent Oil Co. 5 1/2% Cum. Cv. 2nd . . .	178,748.12
1,000	U. S. Rubber Co. 8% Non-Cum.	130,656.58
1,000	U. S. Steel Corp. 7% Cum.	109,736.37
		<u>\$ 1,282,642.83</u>
	TOTAL PREFERRED STOCKS	<u>\$ 3,539,977.53</u>
Common Stocks		
Public Utility		
12,638	American Electric Power Co.	\$ 136,834.59
5,500	American Natural Gas Co.	267,996.40
15,000	Central & Southwest Corp.	362,551.43
11,156	Cincinnati Gas & Electric Co.	146,925.62
10,000	Cleveland Electric Illuminating Co.	280,935.06
10,000	El Paso Natural Gas Co.	209,132.40
4,000	Florida Power & Light Co.	123,124.66
10,667	General Public Utilities Corp.	256,821.64
7,425	General Telephone Corp.	106,266.18
7,000	Houston Lighting & Power Co.	152,791.51
10,000	Illinois Power Co.	238,609.33
8,500	Kansas Gas & Electric Co.	230,955.30
8,299	Louisville Gas & Electric Co.	121,758.15
6,600	Ohio Edison Co.	244,685.03
5,000	Oklahoma Gas & Electric Co.	208,056.56
3,500	Pacific Gas & Electric Co.	198,739.76
5,124	Panhandle Eastern Pipe Line Co.	140,214.25
4,000	Peoples Gas, Light & Coke Co.	169,725.00
5,000	Philadelphia Electric Co.	117,383.63
3,000	Southern California Edison Co.	104,974.65
1,800	Southern Natural Gas Co.	51,681.22
6,400	Tennessee Gas Transmission Co.	91,004.61
15,000	Texas Utilities Co.	228,707.73
10,000	United Gas Corp.	236,643.97
4,500	Virginia Electric & Power Co.	103,938.94
10,625	West Penn Electric Co.	259,046.02
5,000	Wisconsin Electric Power Co.	166,826.20
		<u>\$ 4,956,329.84</u>
Railroad		
4,000	Canadian Pacific Rwy.	<u>\$ 72,108.45</u>
Industrial		
1,622	Allied Chemical Corp.	\$ 63,830.35
240,600	Aluminium Ltd.	772,640.65
40,000	Aluminum Co. of America	332,500.00
2,200	Armco Steel Corp.	53,799.98
1,500	Atlas Powder Co.	114,613.98

Shares		Book Value
3,000	Caterpillar Tractor Co.	35,154.80
3,000	Continental Oil Co.	123,385.51
3,708	Cooper Bessemer Corp.	42,086.25
1,803	E. I. du Pont de Nemours Co.	396,881.00
4,000	Federated Department Stores, Inc.	85,755.47
2,040	Firestone Tire & Rubber Co.	167,641.85
3,600	General American Transportation Corp.	99,842.55
4,000	General Electric Co.	52,121.95
4,600	Goodyear Tire & Rubber Co.	170,761.64
4,725	Gulf Oil Corp.	201,443.16
718	International Business Machines Corp.	130,102.24
3,155	International Paper Co.	263,119.55
2,200	Johns Manville Corp.	55,550.24
2,000	Kennecott Copper Corp.	148,753.60
1,500	Kerr McGee Oil Industries, Inc.	60,538.13
2,000	Lily Tulip Cup Co.	122,421.61
3,300	May Department Stores Co.	81,048.82
4,200	Minneapolis Honeywell Regulator Co.	124,559.13
3,400	Minnesota Mining & Manufacturing Co.	72,002.25
4,080	National Lead Co.	65,887.60
4,000	Ohio Oil Co.	130,156.90
4,000	Otis Elevator Co.	52,713.70
2,000	Owens Illinois Glass Co.	79,543.01
2,500	Pfizer, Chas. & Co.	73,954.27
6,620	Phillips Petroleum Co.	174,319.85
2,600	Procter & Gamble Co.	87,438.68
2,000	Scott Paper Co.	76,809.30
3,000	Searle, G. D. & Co.	55,250.93
4,400	Shell Oil Co.	149,151.48
5,000	Sinclair Oil Corp.	219,490.63
6,500	Socony Mobil Oil Co.	339,837.47
4,726	Standard Oil Co. of California	160,365.25
2,500	Standard Oil Co. of Indiana	106,625.85
13,500	Standard Oil Co. of New Jersey	162,162.49
4,111	Texas Co.	149,649.84
3,100	Union Carbide Corp.	80,564.23
2,020	U. S. Steel Corp.	48,001.77
		<u>\$ 5,982,477.96</u>

Bank and Finance

4,000	Chase Manhattan Bank	\$ 153,745.00
4,500	Chemical Corn Exchange Bank	189,796.00
4,000	C. I. T. Financial Corp.	165,520.52
2,000	Commercial Credit Co.	94,313.08
2,155	First National City Bank of Boston	101,123.98
3,500	First National City Bank of New York	187,752.63
2,200	First Pennsylvania Co. for Banking & Trusts	72,722.43
1,800	Guaranty Trust Co., New York	87,605.00
4,572	Manufacturer's National Bank, Detroit	108,015.68
3,000	Manufacturer's Trust Co., New York	61,294.98
		<u>\$ 1,221,889.30</u>

Shares		Book Value
Insurance		
2,550	Continental Insurance Co.	\$ 82,968.70
6,800	Great American Insurance Co.	160,200.00
125	Lincoln National Life Insurance Co.	26,550.00
7,000	Maryland Casualty Co.	190,889.77
6,000	Transamerica Corp.	244,399.00
1,000	Traveler's Insurance Co.	84,375.00
4,000	U. S. Fidelity & Guaranty Co.	208,308.05
		<u>\$ 997,690.52</u>
TOTAL COMMON STOCKS		<u>\$13,230,496.07</u>

	Real Estate (Net of amortization)
In care of The Cleveland Trust Company	\$ 345,060.80
Oberlin Properties	17,639.26
Subject to net lease	<u>1,344,381.31</u>
	<u>\$ 1,707,081.37</u>

	College Park Land Contracts
College Park Addition	<u>\$ 7,771.63</u>
TOTAL GENERAL INVESTMENTS	<u>\$31,186,658.56</u>

	SPECIAL INVESTMENTS	
Bonds		
Par Value		
\$ 5,000	American Telephone & Telegraph Co. 3 7/8s 7-1-90 . . .	\$ 4,975.00
5,000	Northern States Power Co. 4 1/4s 9-1-86	5,175.00
10,000	Southern Bell Telephone Co. 4s 10-1-83	10,012.50
5,000	Procter & Gamble Co. 3 7/8s 9-1-81	5,087.50
10,000	Commercial Credit Co. 4 1/4s 10-1-74	9,950.00
8,000	General Motors Acceptance Corp. 3s 7-15-69	7,130.00
5,000	Northern States Power Co. 4 1/4s 9-1-86	5,175.00
5,000	Southern Bell Telephone Co. 4s 10-1-83	5,006.25
5,000	Commercial Credit Co. 4 1/4s 10-1-74	4,975.00
5,000	General Motors Acceptance Corp. 3s 7-15-69	4,457.50
2,000	U. S. Savings Bonds "F" 2 1/2s 1-1-59	1,722.00
		<u>\$63,665.75</u>

	Stocks	
Shares		
200	Ohio Forge & Machine Co.	<u>\$ 8,125.00</u>
	TOTAL STOCKS AND BONDS	<u>\$71,790.75</u>

FORD FUND INVESTMENTS

		Bonds	Book Value
Par Value			
\$50,000	Columbia Gas System, Inc. 3 7/8s 4-1-81	\$ 50,690.00	
50,000	General Telephone Corp. Cv. Deb. 4 1/2s 6-1-77 . . .	50,653.22	
50,000	Niagara Mohawk Power Corp. Cv. Deb. 4 5/8s 2-1-72 . . .	51,568.84	
50,000	Northern Natural Gas Co. 4 1/2s 11-1-76	50,625.00	
50,000	Southern California Edison Co. 3 5/8s 4-15-81 . . .	50,460.00	
25,000	Tennessee Gas Transmission Co. 4 1/2s 1-1-77	25,289.56	
50,000	Chesapeake & Ohio Rwy. Equip. Tr. 3 3/8s 6-4-63 . . .	49,922.59	
50,000	Southern Pacific Rwy. Equip. Tr. 4 1/2s 6-1-64 . . .	49,565.82	
25,000	Acme Steel Co. 4 7/8s 6-1-77	24,475.00	
50,000	Scovill Manufacturing Co. 4 3/4s 1-1-82	50,612.24	
50,000	Westinghouse Air Brake Co. 3 7/8s 9-1-78	50,715.89	
50,000	C. I. T. Financial Corp. 3 5/8s 9-1-70	50,580.32	
50,000	C. I. T. Financial Corp. 4 1/4s 10-1-71	48,875.00	
50,000	Commercial Credit Co. 5s 6-1-77	51,425.00	
50,000	General Motors Acceptance Corp. 3 1/2s 3-15-72 . . .	42,875.00	
50,000	General Motors Acceptance Corp. 3 5/8s 9-1-75 . . .	50,000.00	
	TOTAL BONDS	\$ 748,333.48	

Preferred Stocks

Shares			
400	Illinois Power Co. 4.70% Cum.	\$ 21,242.32	
800	Pacific Gas & Electric Co. 5% Cum. Red.	22,371.52	
200	Tennessee Gas Transmission Co. 4.90% Cum.	19,939.86	
	TOTAL PREFERRED STOCKS	\$ 63,553.70	

Common Stocks

Public Utility

400	American Natural Gas Co.	\$ 24,980.75	
400	Central & Southwest Corp.	15,939.31	
200	Cleveland Electric Illuminating Co.	8,346.38	
400	El Paso Natural Gas Co.	11,469.96	
400	Florida Power & Light Co.	19,356.15	
1,200	General Public Utilities Corp.	43,456.60	
500	General Telephone Corp.	20,489.05	
200	Houston Lighting & Power Co.	10,975.14	
500	Illinois Power Co.	14,547.02	
700	Ohio Edison Co.	35,509.50	
300	Oklahoma Gas & Electric Co.	12,331.14	
500	Texas Utilities Co.	20,800.47	
1,000	Wisconsin Electric Power Co.	32,360.24	
		\$ 270,561.71	

Industrial

100	E. I. du Pont de Nemours Co.	\$ 21,225.00	
400	Federated Department Stores, Inc.	13,828.52	
300	General American Transportation Corp.	24,504.39	
300	General Electric Co.	18,535.92	
612	Goodyear Tire & Rubber Co.	47,373.93	
105	Gulf Oil Corp.	14,311.76	
150	Kennecott Copper Co.	18,383.05	
600	Sinclair Oil Corp.	39,361.62	

Shares		Book Value
400	Socony Mobil Oil Co.	23,225.57
620	Standard Oil Co. of New Jersey	37,958.08
408	Texas Co.	27,342.18
100	Union Carbide Corp.	11,946.90
		<u>\$ 297,996.92</u>

Bank and Finance

500	Chase Manhattan Bank	\$ 23,898.13
300	Chemical Corn Exchange	13,312.50
600	C. I. T. Financial Corp.	27,376.05
400	First National City Bank, New York	24,250.00
		<u>\$ 88,836.68</u>

Insurance

200	Great American Insurance Co.	\$ 7,125.00
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TOTAL COMMON STOCKS \$ 664,520.31

TOTAL STOCKS AND BONDS \$1,476,407.49

SCHAUFFLER FUND INVESTMENTS

Bonds

Par Value		Book Value
\$25,000	American Telephone & Telegraph Co. 3 7/8s 7-1-90 . . .	\$ 25,687.50
25,000	Tennessee Gas Transmission Co. 3 1/2s 12-1-75	25,125.00
20,000	Great Northern Rwy. Equip. Tr. 3 3/8s 4-1-63	20,091.93
25,000	Southern Pacific Rwy. Equip. Tr. 3 1/2s 5-1-63	25,074.92
25,000	Champion Paper & Fibre Co. 3 3/4s 7-15-81	25,125.00
25,000	Food Machinery & Chemical Co. 3.80s 7-15-81	25,062.50
25,000	Superior Oil Co. of California 3 3/4s 7-1-81	25,000.00
25,000	Westinghouse Air Brake Co. 3 7/8s 9-1-78	25,750.00
25,000	General Motors Acceptance Corp. 3 1/2s 3-15-72 . . .	25,125.00
25,000	Pacific Finance Corp. 3 1/2s 7-1-65	25,062.50
	TOTAL BONDS	<u>\$ 247,104.35</u>

Stocks

Shares

Public Utility

576	Cleveland Electric Illuminating Co.	\$ 18,432.00
374	Ohio Edison Co.	16,339.35
300	Oklahoma Gas & Electric Co.	12,444.18
100	Pacific Gas & Electric Co.	5,682.14
159	Tennessee Gas Transmission Co.	2,385.06
400	Texas Utilities Co.	10,605.52
200	United Gas Corp.	6,436.88
200	Wisconsin Electric Power Co.	6,663.00
		<u>\$ 78,988.13</u>

Industrial

415	Armco Steel Corp.	\$ 11,887.00
50	Atlas Powder Co.	3,845.16
100	General American Transportation Corp.	5,597.51
100	General Electric Co.	4,400.00
229	Goodyear Tire & Rubber Co.	9,742.86
223	International Paper Co.	18,030.62

Shares		Book Value
100	Kennecott Copper Co.	8,931.39
100	Lily Tulip Cup Co.	6,141.10
100	May Department Stores Co.	3,462.50
200	Ohio Oil Co.	6,450.00
200	Otis Elevator Co.	5,865.83
100	Pfizer, Chas. & Co.	3,537.50
200	Phillips Petroleum Co.	6,208.00
200	Scott Paper Co.	9,943.20
220	Shell Oil Co.	11,231.16
200	Sinclair Oil Corp.	9,023.98
200	Socony Mobil Oil Co.	10,530.46
222	Standard Oil Co. of California	6,504.76
319	Standard Oil Co. of New Jersey	9,807.72
408	Texas Co.	14,725.00
100	Union Carbide Corp.	7,892.85
		<u>\$ 173,758.60</u>

Bank and Finance	
271	Chase Manhattan Bank
100	Chemical Corn Exchange
100	Commercial Credit Co.
	<u>\$ 19,867.45</u>
	<u>\$ 272,614.18</u>
	<u>\$ 519,718.53</u>

CHANGES IN ENDOWMENT INVESTMENTS

	June 30, 1957	June 30, 1958	Increase (Decrease)
Real Estate Mortgages . . .	\$ 288,790.76	\$ 242,428.09	\$ (46,362.67)
Advances for Dormitories . .	920,115.47	896,768.42	(23,347.05)
Advances for Oberlin Inn . .	840,048.90	820,371.58	(19,677.32)
Advances for Site Properties	- 0 -	171,878.89	171,878.89
Bonds	11,085,290.03	10,569,884.98	(515,405.05)
Preferred Stocks	3,106,447.43	3,539,977.53	433,530.10
Common Stocks	12,516,802.58	13,230,496.07	713,693.49
Real Estate	1,969,594.13	1,714,853.00	(254,741.13)
	<u>\$30,727,089.30</u>	<u>\$31,186,658.56</u>	<u>\$ 459,569.26</u>
Special Investments	71,790.75	71,790.75	- 0 -
Ford Funds	706,268.31	1,476,407.49	770,139.18
Schauffler Funds	513,437.14	519,718.53	6,281.39
	<u>\$32,018,585.50</u>	<u>\$33,254,575.33</u>	<u>\$ 1,235,989.83</u>
Uninvested Cash	1,198,791.31	176,198.49	(1,022,592.82)
Cash due from Current Funds	(4,745.99)	99,630.96	104,376.95
	<u>\$33,212,630.82</u>	<u>\$33,530,404.78</u>	<u>\$ 317,773.96</u>

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS - LIABILITIES

Current Expense Funds - Summary

General Endowment Funds

Unrestricted	\$ 2,619,066.38
Restricted -	
Departmental	\$16,747,993.24
Health Service & Hospital	4,700.00
Lectureships	123,593.65
Maintenance, Buildings and Grounds	852,720.00
Professorships	234,408.19
Miscellaneous	14,859.44
Library	<u>445,153.46</u> <u>18,423,427.98</u> \$21,042,494.36

College of Arts and Sciences Endowment Funds

Unrestricted	\$ 67,769.59
Restricted -	
Departmental	\$ 55,000.00
Professorships	664,889.68
Special	<u>1,226.50</u> <u>721,116.18</u> 788,885.77

Graduate School of Theology Endowment Funds

Unrestricted	\$ 275,803.18
Restricted -	
Professorships	\$ 235,586.82
Lectureships	<u>22,000.00</u> <u>257,586.82</u> 533,390.00

Conservatory of Music Endowment Funds

Unrestricted	\$ 6,691.90
Restricted -	
Equipment	\$ 1,275.00
Professorships	30,419.50
Loan Funds	<u>11,000.00</u> <u>42,694.50</u> 49,386.40

Residences and Dining Halls Endowment Funds 5,500.00

Allen Hospital Endowment Funds	<u>36,547.41</u>
Total Current Expense Endowment Funds	<u>\$22,456,203.94</u>

Detail of General Endowment Funds

Unrestricted

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Alumni Fund (1870)	\$ 17,564.89	\$ 17,564.89
Ampt (William M.) (1911)	5,000.00	5,000.00
Anonymous (1910)	500.00	500.00
Anonymous (1911)	5,000.00	5,000.00
Anonymous (1911)	2,500.00	2,500.00
Anonymous (1915)	5,000.00	5,000.00
Atkinson (Sarah M.) (1908)	10,000.00	10,000.00
Baker (Janette W.) (1909)	100.00	100.00
Baldwin (E. I.) (1894)	24,475.00	24,475.00
Bigelow (Maria B.) (1908)	275.39	275.39
Billings (Mrs. Frederick) (1910)	500.00	500.00
Bissell (Henrietta) (1879)	10,000.00	10,000.00
Briggs (Dr. Charles E.) (1911)	500.00	500.00
Butler (1882)	1,505.91	1,505.91
Carrothers (Clara E.) (1909)	100.00	100.00
Coffin (C. A.) (1911)	1,000.00	1,000.00
Collins (Henry A. and Florence M.) (1940)	4,776.56	4,776.56
Cook (George Green) (1933)	4,609.30	4,609.30
Cooper (1901)	8,902.08	8,902.08
Dana (Lucy Haskell) (1935)	482.91	482.91
Davis (Samantha R.) (1931)	2,663.53	2,663.53
Derby (Celestia A.) (1941)	628.73	628.73
Dickinson (John W.) (1935)	432.56	432.56
Dutton (1881)	4,674.25	4,674.25
Endowment Union (1907)	1,925.25	1,925.25
Endowment 1923 Campaign -		
Cross (R. T. and Emma Bridgeman) (1926)	785.00	785.00
Hall (Lyman B.) (1923)	1,050.00	1,050.00
Keeler (Harriet L.) (1924)	1,000.00	1,000.00
Nye (David Fisher) (1924)	4,300.00	4,300.00
Undesignated (1923)	1,533,969.06	1,534,288.56
Finney (1882)	242.70	242.70
Firestone (Rose P.) (1902)	13,645.76	13,645.76
Fowler (Kate) (1911)	2,525.00	2,525.00
Fusselman (Emma C.) (1936)	2,500.00	2,500.00
General Endowment (1894)	174,028.86	174,028.86
General Education Board (1911)	125,000.00	125,000.00
Gilchrist (1892)	4,271.00	4,271.00
Gillett (1880)	709.68	709.68
Gram (Jesse P.) (1926)	500.00	500.00
Green (Mary Pomeroy) (1911)	50.00	50.00
Hall (Charles M.) (1911)	10,175.00	10,175.00
Handy (Truman P.) (1899)	2,000.00	2,000.00
Haskell (Caroline E.) (1905)	31,019.63	31,019.63
Haskell (Ruth A.) (1924)	250.00	250.00
Haynes (Celia Morgan) (1911)	1,500.00	1,500.00
Henderson (Thomas) (1911)	100.00	100.00
Hickok (Conde Wilson) (1934)	4,473.49	4,473.49
Hillyer (Appleton R.) (1911)	100.00	100.00
Holbrook (Laura E.) (1917)	7,763.75	7,763.75
Hotchkiss (Helen M.) (1902)	854.00	854.00

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Hubel (F. A.) (1909)	200.00	200.00
James (Ellen S.) (1911)	10,000.00	10,000.00
Jeffers (John) (1940)	4,683.38	4,683.38
Jenison (Angeline Fisher) (1907)	2,000.00	2,000.00
Jesup (Mrs. M. K.) (1911)	1,000.00	1,000.00
Keep (Albert) (1911)	1,000.00	1,000.00
Keith (1904)	2,997.97	2,997.97
Kennedy (John S.) (1909)	48,558.45	48,558.45
Kimball (Edward D.) (1907)	3,871.25	3,871.25
Kirby (Martha A.) (1911)	1,000.00	1,000.00
Latimer (1876)	79.14	79.14
Lawson (Victor F.) (1910)	1,000.00	1,000.00
Loomis (Harriet E.) (1943)	1,006.00	1,006.00
Lyon (Marcus) (1902)	10,000.00	10,000.00
Magraugh (1908)	1,166.67	1,166.67
Martin (Caroline M.) (1912)	3,056.97	3,056.97
McCall (Mary Tilden) (1914)	1,939.06	1,939.06
McClelland (1903)	800.12	800.12
Mellon (A. W. and R. B.) (1911)	5,000.00	5,000.00
Miller (Amos C.) (1911)	700.00	700.00
Morehead (Harley G.) (1945)	2,000.00	2,000.00
Nicholl (Lizzie) (1915)	18,343.27	18,343.27
Perkins (Mabel H.) (1911)	100.00	100.00
Pond (C. N.) (1885)	2,995.93	2,995.93
Prunty (Mary) (1888)	2,994.39	2,994.39
Reunion Class Funds -		
Class of 1838	\$ 200.00	
Class of 1842	500.00	
Class of 1843	565.00	
Class of 1845	100.00	
Class of 1846	50.00	
Class of 1847	285.00	
Class of 1848	10.00	
Class of 1850	250.00	
Class of 1851	260.00	
Class of 1854	35.00	
Class of 1855	25.00	
Class of 1856	985.00	
Class of 1857	755.00	
Class of 1859	343.00	
Class of 1860	97.76	
Class of 1861	100.00	
Class of 1862	910.00	
Class of 1863	485.00	
Class of 1864	75.00	
Class of 1865	810.00	
Class of 1866	266.50	
Class of 1867	455.00	
Class of 1870	1,480.00	
Class of 1871	450.00	
Class of 1872	561.00	
Class of 1873	1,115.00	
Class of 1874	190.00	
Class of 1875	2,698.01	
Class of 1876	858.00	

		<u>June 30, 1957</u>	<u>June 30, 1958</u>
Class of 1877	562.50		
Class of 1878	9,595.00		
Class of 1879	1,308.45		
Class of 1880	459.00		
Class of 1881	525.25		
Class of 1882	1,400.00		
Class of 1883	3,191.50		
Class of 1884	1,178.20		
Class of 1885	2,650.00		
Class of 1886	624.00		
Class of 1887	464.74		
Class of 1888	380.00		
Class of 1889	3,655.00		
Class of 1890	1,991.50		
Class of 1891	727.00		
Class of 1892	500.50		
Class of 1893	1,260.50		
Class of 1894	1,013.88		
Class of 1895	100.00		
Class of 1896	365.00		
Class of 1897	1,208.34		
Class of 1899	636.10		
Class of 1900	200.00		
Class of 1903	<u>1,454.00</u>	50,364.73	50,364.73
Rogers (J. R.) (1911)	500.00	500.00	
Shaw (1882)	85.06	85.06	
Shepardson (Otis and Catherine) (1930) . . .	6,255.14	6,255.14	
Sherman (John) (1902)	5,000.00	5,000.00	
Shotwell (Theodore F.) (1926)	1,000.00	1,000.00	
Slack (Carolyn A.) (1944)	5,000.00	5,000.00	
Smith (Clarissa M.) (1896)	4,846.10	4,846.10	
Springer (Mary A.) (1896)	5,098.88	5,098.88	
Stanley (Helen Talcott) (1911)	50.00	50.00	
Starr (Martha A. McCartney) (1953)	500.00	500.00	
Stokes (Olivia E. P.) (1909)	1,000.00	1,000.00	
Thompson (Mrs. W. R.) (1911)	500.00	500.00	
Tracy (Mrs. F. E.) (1909)	100.00	100.00	
Vaile (Joel F.) (1911)	1,000.00	1,000.00	
Walker (Helen M.) (1928)	1,000.00	1,000.00	
Webb (Rebecca) (1910)	100.00	100.00	
West (E. A.) (1910)	1,000.00	1,000.00	
West (Edward) (1902)	1,033.77	1,033.77	
West (F. E. and M. L.) (1915)	2,051.94	2,051.94	
Weston (Grace D.) (1947)	500.00	500.00	
White (Clinton L.) (1925)	500.00	500.00	
Wickham (Delos O.) (1911)	1,000.00	1,000.00	
Williams (1902)	2,023.17	2,023.17	
Williams (Jennie J.) (1925)	4,500.00	4,500.00	
Wilson (John J.) (1926)	1,000.00	1,000.00	
Wright (Orville) (1948)	360,266.20	360,266.20	
Wrisley (Allen B.) (1911)	<u>50.00</u>	<u>50.00</u>	
Total General Endowment Unrestricted . .	<u>\$2,618,746.88</u>	<u>\$2,619,066.38</u>	

Restricted

Departmental

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Hall (Charles M.) (1925)	\$16,455,277.78	\$16,455,403.78
Hunt (Roy E. and Rachel McMasters) (1954)	30,164.15	30,164.15
Oberlin Kindergarten-Primary		
Training School (1932)	62,425.31	62,425.31
Rockefeller (John D.) (1902)	200,000.00	200,000.00
	<u>\$16,747,867.24</u>	<u>\$16,747,993.24</u>

Health Service

Allen (Jennie) Nurse (1875)	\$ 3,000.00	\$ 3,000.00
Gilbert Memorial (1911)	1,700.00	1,700.00
	<u>\$ 4,700.00</u>	<u>\$ 4,700.00</u>

Lectureships

Baldwin (1928)	\$ 26,180.50	\$ 26,180.50
Heldt (Nellie) (1937)	5,000.00	5,000.00
Jászi (Oscar) (1942)	2,127.00	2,127.00
Martin (Charles Beebe) (1926)	32,000.00	32,000.00
Mead-Swing Foundation (1926)	48,690.92	50,286.15
Mullenbach (James) (1953)	8,000.00	8,000.00
	<u>\$ 121,998.42</u>	<u>\$ 123,593.65</u>

Maintenance, Buildings and Grounds

Barnes (Kora F.) (1905)	\$ 10,000.00	\$ 10,000.00
Dill (Helen North) (1952)	1,000.00	1,000.00
Hall (Charles M.) Campus (1917)	200,000.00	200,000.00
Hall (Sophronia Brooks) Auditorium (1918)	600,000.00	600,000.00
Olney (1904)	10,000.00	10,000.00
Severance Laboratory Maintenance (1902) .	10,720.00	10,720.00
Warner Gymnasium (1902)	16,000.00	16,000.00
Westervelt (1942)	5,000.00	5,000.00
	<u>\$ 852,720.00</u>	<u>\$ 852,720.00</u>

Professorships

Anonymous (1906)	\$ 100,000.00	\$ 100,000.00
Dickinson (Julia) (1893)	38,000.00	38,000.00
Fairchild (James H.) (1888)	37,242.19	37,242.19
Meldrum (Andrew B.) (1951)	266.00	266.00
Osborn (William E.) (1901)	38,500.00	38,500.00
Plumb (Ralph) (1881)	20,000.00	20,000.00
Webb (Lawrence M.) (1950)	400.00	400.00
	<u>\$ 234,408.19</u>	<u>\$ 234,408.19</u>

Miscellaneous

Foltz Tract (1881)	\$ 700.00	\$ 700.00
Nash (Frances G.) (1947)	1,000.00	1,000.00
Oberlin Friends of Art (1938)	10,464.22	12,009.44
Y.M.C.A. Reading Room (1907)	1,150.00	1,150.00
	<u>\$ 13,314.22</u>	<u>\$ 14,859.44</u>

Library

		<u>June 30, 1957</u>	<u>June 30, 1958</u>
Unrestricted -			
Allen (Dudley P.) (1906)	\$	1,000.00	1,000.00
Anonymous (1906)		1,250.00	1,250.00
Briggs (Charles E.) (1906)		500.00	500.00
Burrell (D. R.) (1906)		500.00	500.00
Burton (T. E.) (1905)		550.00	550.00
Clark (Mrs. Elizabeth Keep) (1906) . . .		500.00	500.00
Coburn (Helen G.) (1905)		9,980.10	9,980.10
Cowles (J. G. W.) (1906)		500.00	500.00
Cox (Charles F.) (1906)		1,000.00	1,000.00
Cox (J. D.) (1906)		1,000.00	1,000.00
Davis (1882)		586.49	586.49
Dodge (Grace H.) (1906)		2,000.00	2,000.00
Finney (F. N.) (1906)		2,000.00	2,000.00
Ford (H. Clark) (1910)		500.00	500.00
Gates (W. N.) (1906)		500.00	500.00
Grigsby (G. M. D.) (1906)		1,000.00	1,000.00
Hall (Charles M.) (1906)		9,000.00	9,000.00
Hall (Thomas A.) (1906)		1,350.00	1,350.00
James (D. Willis) (1906)		10,000.00	10,000.00
Johnson (H. H.) (1909)		1,000.00	1,000.00
Kendall (Abbie R.) (1906)		475.00	475.00
Lafferty (H. D.) (1906)		1,000.00	1,000.00
Lyman (C. N.) (1907)		33,395.56	33,395.56
Metcalf (Irving W.) (1906)		1,000.00	1,000.00
Perry (1873)		340.25	340.25
Severance (L. H.) (1906)		5,000.00	5,000.00
Shedd (E. A. and C. B.) (1906)		5,000.00	5,000.00
Smith (S. C.) (1906)		500.00	500.00
Terrell (H. L.) (1909)		4,570.00	4,570.00
Troup (James O.) (1906)		500.00	500.00
Vaile (J. F.) (1908)		500.00	500.00
Valentine (Mrs. Lawson) (1906)		500.00	500.00
Warner (Lucien C.) (1906)		1,000.00	1,000.00
West (E. A.) (1905)		2,850.00	2,850.00
Whipple (1880)		158.45	158.45
Sundries (1906)		2,955.15	2,955.15
	\$ 104,461.00	\$ 104,461.00	

Restricted -

Library Book Funds -

Alden (E. K.) (1899)	\$	5,724.13	\$ 5,724.13
Andrews (1900)		100.00	100.00
Anonymous (1906)		1,000.00	1,000.00
Anonymous (1908)		81,457.36	81,457.36
Arnold (Annie P.) (1925)		500.00	500.00
Baker (Smith) Memorial (1951)		3,800.00	3,800.00
Callender Collection (1916)		700.00	700.00
Cant (Hazel Nichols) (1946)		2,500.00	2,500.00
Carnegie Corporation of New York (1925)		50,000.00	50,000.00
Class of 1885 (1886)		887.00	887.00
Cochran (1886)		500.00	500.00
Culver (Helen F.) (1909)		1,000.00	1,000.00

June 30, 1957June 30, 1958

Curtis (Ford E.) (1955)	527.08	577.08
Faculty (1902)	2,152.50	2,152.50
Grant (1886)	500.00	500.00
Griffith (Leroy Evans) (1947) . . .	693.39	693.39
Griswold (James H. and Hope E.) (1945)	7,250.00	7,500.00
Hall (Thomas A.) (1886)	500.00	500.00
Hay (C. S.) (1908)	2,000.00	2,000.00
Heckert (John U.) Memorial (1958) . .		1,490.50
Henderson (A. M.) (1886)	100.00	100.00
Holbrook (1888)	11,176.63	11,176.63
Keep-Clark (1886)	500.00	500.00
Library (1889)	42.00	42.00
McCall (Mary Tilden) (1919)	1,743.94	1,743.94
McKelvey (John) Memorial (1920) . . .	2,000.00	2,000.00
Metcalf (Flora Mussey) (1945)	110.00	110.00
Munsell (E. May) (1893)	298.94	298.94
Plumb (1887)	1,000.00	1,000.00
Root (A. S.) History of Printing (1930)	1,000.00	1,000.00
Stevenson (William E. and Eleanor B.) (1958)		7,068.75
Swift (Cora Letitia) (1949)	750.00	750.00
Williams (Kenneth F.) (1939)	1,000.00	1,000.00
	<u>\$ 181,512.97</u>	<u>\$ 190,372.22</u>

Professorships -

Root (Azariah Smith) (1930)	<u>\$ 150,320.24</u>	<u>\$ 150,320.24</u>
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Total Library Endowment	<u>\$ 436,294.21</u>	<u>\$ 445,153.46</u>
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Detail of College of Arts and Sciences Endowment Funds

Unrestricted

Endowment (1852)	<u>\$ 67,769.59</u>	<u>\$ 67,769.59</u>
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Restricted

Departmental

Smith (Pierre R.) (1953)	\$ 1,000.00	\$ 1,000.00
Williams (Beatty B. and Amy F.) (1953) . .	50,662.50	50,000.00
Zoological Laboratory (1911)	4,000.00	4,000.00
	<u>\$ 55,662.50</u>	<u>\$ 55,000.00</u>

Professorships

Anderegg (1924)	\$ 3,895.10	\$ 3,895.10
Animal Ecology (1911)	142.00	142.00
Avery (1867)	25,000.00	25,000.00
Brooks (1881)	30,000.00	30,000.00
Clark (James F.) (1883)	25,000.00	25,000.00
Danforth Foundation (1956)	268,750.00	268,750.00
Dascomb (1878)	19,634.41	19,634.41
Graves (1881)	30,000.00	30,000.00
Hanna (Dr. Delphine) (1957)	1,474.50	5,701.12
Hull (Fredrika Bremer) (1889)	80,881.37	80,881.37

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Johnston (Adelia A. F.) (1898)	18,665.93	18,665.93
Monroe (1882)	26,954.88	26,954.88
Perkins (1888)	20,000.00	20,000.00
Severance (L. H.) (1902)	45,000.00	45,000.00
Sherman (Mark B. and Sibyl Melissa) (1945)	14,140.00	15,264.87
Stone (1880)	50,000.00	50,000.00
	<u>\$ 659,538.19</u>	<u>\$ 664,889.68</u>

Special

American Schools at Rome (1923)	<u>\$ 1,226.50</u>	<u>\$ 1,226.50</u>
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Detail of Graduate School of Theology Endowment Funds

Unrestricted

Anonymous (1912)	\$ 41,000.00	\$ 41,000.00
Barton (William E.) (1932)	1,000.00	1,000.00
Burrell (1882)	7,494.55	7,494.55
Chapin (William C.) (1904)	27,030.39	27,030.39
Endowment (1859)	36,767.60	36,767.60
Fairfield (Edmund B.) (1911)	5,016.38	5,016.38
Gillett (1905)	4,908.13	4,908.13
Hobart (L. Smith) (1908)	1,000.00	1,000.00
Hudson (1859)	133.39	133.39
Place (1895)	4,750.00	4,750.00
Walworth (1877)	145,275.00	145,275.00
Warner (1891)	427.74	427.74
Weston (Joshua W.) (1902)	1,000.00	1,000.00
	<u>\$ 275,803.18</u>	<u>\$ 275,803.18</u>

Restricted

Professorships

Bosworth (1929)	\$ 65,121.20	\$ 65,121.20
Finney (1870)	21,371.10	21,371.10
Holbrook (1878)	25,000.00	25,000.00
James (Ellen S.) (1912)	50,000.00	50,000.00
Michigan (1881)	25,158.68	25,158.68
Morgan (1873)	8,935.84	8,935.84
Shansi (1907)	40,000.00	40,000.00
	<u>\$ 235,586.82</u>	<u>\$ 235,586.82</u>

Lectureship

Haskell (1905)	<u>\$ 22,000.00</u>	<u>\$ 22,000.00</u>
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Detail of Conservatory of Music Endowment Funds

Unrestricted

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Endowment (1924)	\$ 5,930.00	\$ 5,930.00
Haywood (Lucy H.) (1936)	761.90	761.90
	<u>\$ 6,691.90</u>	<u>\$ 6,691.90</u>

Restricted

Best (Mr. and Mrs. C. W.) Collection of Autographs (1949)	\$ 1,000.00	\$ 1,000.00
Houston (Selby H.) Prize (1929)	275.00	275.00
	<u>\$ 1,275.00</u>	<u>\$ 1,275.00</u>

Professorship

Rice (Fenelon B.) (1901)	<u>\$ 30,419.50</u>	<u>\$ 30,419.50</u>
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Income for Loan Funds

Endowment (1909)	\$ 6,000.00	\$ 6,000.00
Warner (Dr. and Mrs. Lucien C.) (1916) . .	5,000.00	5,000.00
	<u>\$ 11,000.00</u>	<u>\$ 11,000.00</u>

Detail of Residences and Dining Halls Funds

Keep-Clark (1928)	\$ 5,000.00	\$ 5,000.00
Lewis (Hannah Snow) (1902)	500.00	500.00
	<u>\$ 5,500.00</u>	<u>\$ 5,500.00</u>

Detail of Allen Hospital

Class of 1899 (1929)	\$ 2,000.00	\$ 2,000.00
Hospital (1925)	100.00	100.00
Shurtleff (Mary Burton) (1926)	4,000.00	4,000.00

Village

Arnold (Annie P.) (1926)	500.00	500.00
Browning (1920)	10,000.00	10,000.00
Contagious* (1920)	9,706.88	10,393.99
Harkness (Children's Fund) (1926)	100.00	100.00
Leonard (Fred E. and Bertha H.) (1925-45)	3,953.42	3,953.42
Mussey (Caroline Strong) (1919)	5,000.00	5,000.00
Tudehope (1920)	500.00	500.00
	<u>\$ 35,860.30</u>	<u>\$ 36,547.41</u>

* Income added to Principal

SCHOLARSHIP ENDOWMENT FUNDS - SUMMARY

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
General Scholarship Funds	\$1,741,322.07	\$1,849,590.96
College of Arts and Sciences Scholarship Funds	280,036.11	352,558.80
Graduate School of Theology Scholarship Funds	181,496.66	183,765.23
Conservatory of Music Scholarship Funds . . .	106,872.06	108,042.19
	<u>\$2,309,726.90</u>	<u>\$2,493,957.18</u>

Detail of General Scholarship Funds

Aelioian Fellowship (1911)	\$ 12,685.87	\$ 12,685.87
Allen (Dr. Dudley) (1899)	6,500.00	6,500.00
Allen (Louis Weir) (1926)	1,000.00	1,000.00
Allen (Lucille May) (1924)	673.44	721.11
Anderson (Tacy P.) (1929)	2,800.00	2,800.00
Andrews (Mary Hunt) (1919)	5,000.00	5,000.00
Avery (1862)	6,000.00	6,000.00
Bacon (Daughters of Mary Ladd) (1928) . . .	10,000.00	10,000.00
Baker (Julia D.) (1937)	1,250.00	1,250.00
Barber (Jason A.) (1939)	12,100.00	12,100.00
Barrows (John Henry) (1906)	7,300.00	7,300.00
Barrows (John Manning) (1902)	1,000.00	1,000.00
Beacom (John H. and M. W.) (1943)	267,000.00	267,000.00
Beaty (Elizabeth S.) (1955)	52,862.58	52,862.58
Berkshire-Oberlin (1923)	4,000.00	4,000.00
Berle (Augusta Wright) (1943)	10,721.75	11,480.70
Bierce (1886)	1,000.00	1,000.00
Bird (Susan R.) (1955)	5,000.00	5,000.00
Bohn (William Frederick) (1950)	4,315.00	4,815.00
Burton (Theodore E.) (1958)		3,124.43
Caroline (1881)	1,000.00	1,000.00
Castle (Henry N.) (1900)	3,000.00	3,000.00
Chamberlain (William B.) (1923)	1,200.00	1,200.00
Chapman (Edward) (1924)	1,000.00	1,000.00
Chapman (Maria E.) (1924)	1,000.00	1,000.00
Churchill (Lewis Nelson) (1890)	988.83	1,000.00
Clark (Glenna H.) (1955)	10,000.00	10,000.00
Class of 1858 (1900)	1,025.00	1,025.00
Class of 1869 (1900)	1,100.00	1,100.00
Class of 1889 (1914)	3,265.41	3,265.41
Class of 1894 (1939)	1,000.00	1,000.00
Class of 1898 (1900)	5,500.00	5,500.00
Class of 1899 (1925)	1,000.00	1,000.00
Class of 1900 (1910)	1,000.00	1,000.00
Class of 1905 (1955)	11.38	12.18
Class of 1906 (1951)	5,309.33	5,409.33
Class of 1941 (1956)	48.08	51.48
Class of 1944 (1944)	286.52	306.80
Class of 1950 (1950)	2,849.53	3,229.24
Class of 1954 (1955)	839.83	1,151.93
Class of 1955 (1955)	482.20	549.37
Class of 1956 (1956)	146.25	156.60
Class of 1957 (1958)	50,000.00	580.05
Converse (E. C.) (1921)		50,000.00
Corbin (Janette E.) (1958)		1,100.00

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Cowles Memorial (1884)	1,000.00	1,000.00
Dascomb (1879)	1,100.00	1,100.00
Davis (David P. & Elizabeth) and		
Scofield (William R. & Annie B.) (1950) .	10,300.00	10,300.00
Davis (Jerome Dean) Industrial		
Research Fellowship (1924)	5,408.36	5,691.20
Davis (Julia Clark) (1905)	1,000.00	1,000.00
Davis (Lydia Lord) (1953)	14,875.50	15,002.00
Dee (Flora Bierce) (1915)	52,500.00	52,500.00
DeVoe (Helen G.) (1945)	343.87	368.21
Dipman (Carl) (1951)	6,837.87	6,837.87
Dodge (1881)	1,000.00	1,000.00
Donnell (John Quincy) (1936)	7,500.00	7,500.00
Douglas (Lloyd C. and Besse I. Porch) (1958) .	1,000.00	1,000.00
Easton (Ruth) (1958)	521.90	
Edgerton (Jessie A.) (1955)	645.71	691.42
Ewing (Charles H.) (1955)	5,000.00	5,000.00
Fiebach (June Bogart) Memorial (1952)	8,125.00	8,125.00
Finney (1877)	1,250.00	1,250.00
Fitch (Frank S.) (1923)	3,200.00	3,200.00
Goodnow (1906)	5,000.00	5,000.00
Gorton (Orren A.) (1930)	5,000.00	5,000.00
Grant (Emerette A.) (1949)	48,000.00	48,000.00
Graves (Mary Jane Bishop) (1894)	1,000.00	1,000.00
Haskell (Henry J.) (1953)	50,000.00	50,000.00
Hawaii (1911)	1,500.00	1,500.00
Hayden (Ferdinand V.) (1888)	1,000.00	1,000.00
Hayden (Ferdinand V.) Memorial (1936)	16,000.00	16,000.00
Hemingway (Alfred Tyler) (1923)	5,000.00	5,000.00
Hinchman (1872)	1,050.00	1,050.00
Hudson (Henry Burt) Memorial (1923)	2,270.00	2,370.00
Irwin (Jean Woodward) (1902)	1,000.00	1,000.00
Jameson (Merton H.) (1919)	2,000.00	2,000.00
Johnson (Clarence C. and Harriet W.) (1942) .	16,000.00	16,000.00
Johnson (Gad E. and Minerva) (1940)	25,200.00	25,200.00
Johnson (Melvin Blake) (1925)	10,000.00	10,000.00
Johnston (Adelia A. F.) Fellowship (1904) . .	34,000.00	34,000.00
Johnstone (Esther Ward Brown) (1952)	2,600.00	2,600.00
Jones (Richard M.) (1955)	12,000.00	12,000.00
Jones (William O. and Jessie F.) (1924)	2,000.00	2,000.00
Korean (1928)	1,250.00	1,250.00
Lahaurine-Johnston Memorial (1940)	1,409.98	1,409.98
Lauer (M. Woods) Memorial (1939)	4,000.00	4,000.00
Lawrence-Talcott Hall Memorial (1924-49) . . .	1,000.00	1,000.00
Leeper (Marion E.) (1923)	1,000.00	1,000.00
Lightner (Helen and Allan) (1956)	5,679.85	5,679.85
Lincoln (Ann) (1891)	472.06	505.47
Lorain (1924)	1,500.00	1,500.00
Lord (Dr. A. D.) (1882)	1,100.00	1,100.00
Lord (Elizabeth W. R.) (1882)	1,500.00	1,500.00
Loveland (Reuben Eddy and Genevra Jackson) (1939)	13,600.00	13,600.00
Matland (Carl G.) (1956)	445.45	476.98
McCarter (Mary Stewart) (1956)	25,000.00	25,000.00
McClymonds (Mary and Bertha) (1937)	26,000.00	26,000.00
Metcalf (1881)	1,000.00	1,000.00

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Millikan (Max Franklin) (1956)	117,794.69	209,414.55
Millikan (Robert A.) (1955)	10,000.00	10,000.00
Miner (S. Luella) (1955)	5,000.00	5,000.00
Miner (Polly) Student Aid (1934)	14,500.00	14,500.00
Minor (Marion A.) (1942)	11,800.00	11,800.00
Monroe (T. E.) (1924)	38,007.95	39,742.01
Moulton (May) (1902)	17,000.00	17,000.00
Myers (Katrina L.) (1939)	1,210.73	1,210.73
Nelson (Thomas Lothrop) (1926)	6,000.00	6,000.00
Newberry (Helen Handy) (1912)	1,000.00	1,000.00
Newton (Professor James K.) Japanese Prize (1918)	1,400.00	1,400.00
Nichols (Howard Gardner) (1902)	1,750.00	1,750.00
Noyes (LaVerne) (1937)	12,159.21	12,159.21
Oberlin Missionary Home Association (1950) . .	70,000.00	70,000.00
Peck (John Fisher) (1925)	4,000.00	4,000.00
Phi Alpha Phi (1938)	502.68	538.26
Phillips (Phileta Pierson) (1929)	2,000.00	2,000.00
Pittsburgh Alumni Association (1931)	3,054.47	3,351.68
Pore (Lottie Bryan) (1934)	1,110.00	1,110.00
Priebe (E. W. and C. M.) (1955)	1,722.00	1,722.00
Ransom (William W. and Ann G.) (1955)	25,000.00	25,000.00
Reamer (Correlia L.) (1910)	5,000.00	5,000.00
Rhodes (Francis N. and Harriet Howk) (1952) . .	17,110.28	17,110.28
Richards (Walter O.) (1923)	20,000.00	20,000.00
Rodgers (John and Eliza J. McFarland) (1956) .	1,000.00	1,000.00
Runnels (Dr. Sollis and Margaret L.) (1954) . .	100,000.00	100,000.00
Sackett (Genevieve B.) (1947)	853.95	914.40
Shafer (Mary J.) (1950)	3,000.00	3,000.00
Shansi-Davis (1924)	1,000.00	1,000.00
Shansi-Fitch (1924)	1,600.00	1,600.00
Shearon (Elsie M.) (1950)	149.14	159.70
Sherman (E. Amelia) (1928)	1,000.00	1,000.00
Sherwood (Rebecca Toof) (1945)	107,738.14	107,738.14
Siddall (John M.) Memorial (1947)	5,000.00	5,000.00
Siddall (John and Jean) (1947)	50,000.00	50,000.00
Smith (Gertrude B. P.) (1956)	1,000.00	1,000.00
Spelman (Lucy M.) (1922)	27,895.97	28,262.43
Springfield (Massachusetts) (1924)	2,500.00	2,500.00
Sturges (Iantha B.) (1929)	2,000.00	2,000.00
Swift (Clarence F.) (1924)	5,000.00	5,000.00
Tabor College (1946)	805.23	862.23
Talcott (1881)	1,000.00	1,000.00
Tedoff (Samuel R.) (1955)	1,000.00	1,000.00
Thompson (Lucy M.) (1905)	2,000.00	2,000.00
Thompson (Rosa M.) (1913)	537.96	576.04
Tillman (Cornelius H.) (1918)	2,000.00	2,000.00
Valentine (Howard L.) (1880)	1,000.00	1,000.00
Van Cleef (Frank C.) (1957)	5,047.80	9,780.82
Wait (Blanche Seymour) (1946)	2,500.00	2,500.00
Walker (Helen M.) (1929)	5,700.00	5,700.00
Wall (Harold C. and Minnie) (1953)	20,000.00	20,000.00
Walworth (Anne) (1906)	10,500.00	10,500.00
Wardle (Mary E.) (1896)	1,250.00	1,250.00
Warner (Lydia Ann) (1888)	20,000.00	20,000.00
Wellington (1924)	4,000.00	4,000.00

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Whitney (Clement C.) (1946)	6,700.00	6,700.00
Wilbor (Charlotte E.) (1931)	1,000.00	1,000.00
Wilcox (Ruby) (1933)	507.98	543.94
Williams (Alma D.) (1924)	2,000.00	2,000.00
Woodruff (Ida May) (1948)	1,000.00	1,000.00
Wright (Cassius E.) (1939)	4,000.00	4,000.00
Wyett (Anna M.) (1916)	685.20	733.70
Young (Cora B.) (1945)	1,600.00	1,600.00
Miscellaneous (1923)	704.04	753.88
Total General Scholarship Funds	<u>\$1,741,322.07</u>	<u>\$1,849,590.96</u>

Detail of College of Arts and Sciences Scholarship Funds

Andover (1900)	\$ 2,000.00	\$ 2,000.00
Andrus (William DeWitt) (1951)	15,505.73	15,505.73
Bartlett (Frank Dickinson) (1900)	5,000.00	5,000.00
Bellows (Benjamin Franklin) Memorial (1958)	1,000.00	
Bishop (Dean Ralph) (1950)	10,948.21	10,948.21
Blackstone (Flora L.) (1892)	1,000.00	1,000.00
Brown (Charles Sherman) (1929)	5,000.00	5,000.00
Budington (R. A.) (1955)	2,000.00	2,000.00
Cochran (Helen F.) (1924)	2,850.00	2,850.00
Davis (Vesper Wood) (1954)	2,102.41	2,276.23
Frank (Howard Phillips) (1945)	10,025.00	10,025.00
Frew (Florence) (1957)	2,000.00	2,000.00
Gilchrist-Potter Prize (1912)	8,750.00	8,750.00
Gilchrist-Potter (1906)	4,750.00	4,750.00
Gray (Anna B.) (1943)	2,000.00	2,000.00
Gray (Glen) Memorial (1921)	27,441.32	28,434.50
Hall (Sarah M.) (1905)	2,010.00	2,010.00
Hanson (Frank Blair, Jr.) Memorial Prize (1946)	1,300.00	1,300.00
Holmes (Harry N.) Prize (1945)	3,959.75	3,959.75
Hunter (Walter A.) (1941)	5,600.00	5,600.00
Jewett (Frank Fanning) (1928)	1,250.00	1,250.00
Kneeland (1941)	720.21	771.19
Knight (Charles Landon) (1924)	12,500.00	12,500.00
Life (George Grant and Carrie C.) (1936)	7,644.88	7,644.88
Lincoln (Mary MacKenzie) (1918)	1,000.00	1,000.00
May (Clara) (1958)		1,000.00
Meacham (Margaret Goodwin) (1924)	5,750.00	5,750.00
Miller (Amos C.) (1957)	1,000.00	5,261.00
Miller (Robert M.) (1956)	3,586.00	3,636.00
Moulton (Gertrude E.) (1945)	4,027.19	4,042.19
Niederhauser (Samuel) (1951)	638.07	683.24
Oakes (Eva M.) (1958)		64,685.55
Oberlin Scholarship in Zoology (1934)	2,050.00	2,050.00
Ransom (Charles A.) (1910)	3,750.00	3,750.00
Savage (Charles W.) (1956)	2,323.00	2,323.00
Seaman (William Harlow) (1948)	8,454.18	8,554.18
Shurtleff (General Giles Waldo) (1921)	4,300.00	4,300.00
Sinclair (Mary E.) (1956)	5,000.00	5,000.00
Snell (Florence) (1950)	20,100.00	20,100.00
Spelman (Harvey B.) (1899)	1,000.00	1,000.00
Spelman (Lucy H.) (1899)	1,000.00	1,000.00

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Starr (Comfort) (1902)	10,610.00	10,610.00
Sturges (Tracy) (1881)	678.02	726.01
Tracy (Mrs. F. E.) (1889)	1,000.00	1,000.00
Vradenburg (George A.) Memorial (1952)	18,712.14	18,812.14
Wager (Charles) (1957)	25,000.00	25,000.00
West (E. A.) (1897)	1,500.00	1,500.00
Westervelt (W. A.) (1916)	5,000.00	5,000.00
Whitcomb (Ellen M.) (1884)	6,200.00	6,200.00
Whitcomb (Janet) (1899)	1,000.00	1,000.00
Wilder (J. C. and Elizabeth E.) (1902)	2,000.00	2,000.00
Williams (Jennie Morton) (1883)	1,000.00	1,000.00
Wolcott (Flora Isabel) (1956)	7,000.00	7,000.00
Total College of Arts and Sciences Scholarship Funds	<u>\$ 280,036.11</u>	<u>\$ 352,558.80</u>

Detail of Graduate School of Theology Scholarship Funds

Appleton (1939)	\$ 11,300.00	\$ 11,300.00
Brooks (Lemuel) (1888)	5,000.00	5,000.00
Brown (Robert Elliott) (1938)	10,010.00	10,010.00
Butler (1874)	1,000.00	1,000.00
Button (Susan S.) (1900)	657.41	703.95
Collins (Henry J.) Memorial (1926)	1,220.00	1,220.00
Cowles (Leroy H.) Memorial (1897)	1,250.00	1,250.00
Currier (1941)	10,000.00	10,000.00
Cutler (Carroll) (1955)	5,000.00	5,000.00
Emerson (1892)	1,250.00	1,250.00
Fowler (Charles E.) (1903)	1,000.00	1,000.00
Gibb (John Duncan) (1953)	1,000.00	1,000.00
Graham (Thomas Wesley) Endowment (1948)	6,686.94	8,111.38
Hart (Walter O.) (1925)	672.31	719.90
James (Ellen S.) Student Employment (1912)	50,000.00	50,000.00
Jeffrey (1924)	5,000.00	5,000.00
Johnson (Charles F.) (1927)	1,000.00	1,000.00
McCord-Gibson (1884)	1,000.00	1,000.00
Miami Conference (1879)	1,000.00	1,000.00
Monroe (T. E.) (1924)	23,000.00	23,000.00
Morgan (John) (1883)	1,000.00	1,000.00
Oberlin First Congregational Church (1881)	1,000.00	1,000.00
Oberlin Second Congregational Church (1878)	1,000.00	1,000.00
Owen (Helen R.) Memorial (1952)	1,000.00	1,050.00
Painesville (1873)	1,000.00	1,000.00
Phelps (Anson G.) (1890)	1,000.00	1,000.00
Ross (A. Hastings) (1894)	13,700.00	13,700.00
Rosseter (Jennie M.) (1881)	1,500.00	1,500.00
Sandusky (1880)	1,000.00	1,000.00
Shurtleff (Arthur R.) (1950)	20,000.00	20,000.00
Thomsen (Ludwig and Lottie J.) (1958)		700.00
Tracy (1890)	1,250.00	1,250.00
Warriner (Elizabeth L.) (1909)	1,000.00	1,000.00
Total Graduate School of Theology Scholarship Funds	<u>\$ 181,496.66</u>	<u>\$ 183,765.23</u>

Detail of Conservatory of Music Scholarship Funds

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Andrews (George W.) Organ (1931)	\$ 1,800.00	\$ 1,800.00
Axtell (Enid H.) (1958)	718.80	
Breckenridge (William K.) Piano (1943)	1,725.95	1,835.95
Browning (Lucy B.) (1954)	2,765.00	2,765.00
Children's Department (1925)	1,000.00	1,000.00
Clark (1926)	1,500.00	1,500.00
Cobb (Wilfred Adgate) Memorial (1919)	3,000.00	3,000.00
Harvey (J. W.) (1942)	765.42	819.60
Hirschhorn (Paul H.) (1952)	615.69	659.27
Hurlbutt (Faustina) Prize (1946)	5,000.00	5,000.00
Mears (Helen Grinnell) (1914)	1,200.00	1,200.00
Miller (Bertha McCord) (1934)	1,200.00	1,200.00
Pellet (Estelle H.) (1954)	30,000.00	30,000.00
Pi Kappa Lambda (1947)	6,762.60	6,841.30
Porter (Nannie I.) (1921)	3,000.00	3,000.00
Ransom (Charles A.) (1910)	1,250.00	1,250.00
Siddall (George B.) (1932)	14,000.00	14,000.00
Van Cleef (Grace L.) (1956)	20,000.00	20,000.00
Wattles (Lucretia Celestia) (1949)	6,500.00	6,500.00
Williams (Winifred) (1929)	1,000.00	1,000.00
Wright (Lucy Ann) (1924)	788.13	843.92
Yeamans (Laurel E.) Memorial (1949)	834.57	893.65
Miscellaneous (1957)	2,164.70	2,214.70
Total Conservatory of Music Scholarship Funds	<u>\$ 106,872.06</u>	<u>\$ 108,042.19</u>

FORD FOUNDATION

Faculty Salaries and General Uses	\$1,487,500.00	\$1,487,500.00
Investment Reserve (loss)	(2,771.73)	(6,330.87)
Total Ford Foundation	<u>\$1,484,728.27</u>	<u>\$1,481,169.13</u>

GRAND RIVER INSTITUTE

General Scholarship (1956)	\$ 42,932.89	\$ 42,932.89
Investment Reserve	111.00	111.00
Cowles (Alfred) Scholarship (1956)	19,683.40	19,683.40
Investment Reserve	74.00	74.00
Total Grand River Institute	<u>\$ 62,801.29</u>	<u>\$ 62,801.29</u>

SCHAUFFLER FUNDS

Unrestricted	\$ 496,464.08	\$ 496,464.08
Restricted -		
Library - Bamford (Lillian August)	1,000.00	1,000.00
Scholarships -		
Clapp (Raymond G.)	3,000.00	3,000.00
Jindra (Marie A.) (1958)	2,000.00	
Michaelides (George P.)	1,839.85	1,721.85
Miller (Cornelia V.)	2,312.00	2,312.00

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Mills (Mary W.)	5,000.00	2,109.50
Plymouth Church (Shaker Heights, Ohio) . . .		800.00
Ralph (Edwin A.) (1958)		2,000.00
Roberts (Eloise)	2,000.00	2,000.00
Spaulding (Mary S.)	1,000.00	1,000.00
Loan - Garford (Mary)	300.00	300.00
Annuites -		
McLaren (Grissell M.)	464.00	464.00
Potwin (Grace E.)	200.00	200.00
Young (Elizabeth A.)	100.00	100.00
	<u>\$ 513,679.93</u>	<u>\$ 515,471.43</u>
Investment Reserve	<u>3,568.06</u>	<u>5,657.95</u>
Total Schauffler Funds	<u><u>\$ 517,247.99</u></u>	<u><u>\$ 521,129.38</u></u>

STUDENT LOAN FUNDS

(Income Loaned)

Block (Diana) (1958)	\$ 750.00
Drew (Alvin) (1916)	1,000.00
Edwards (James L.) (1930)	1,000.00
Gilbert Memorial (1945) (One-half)	1,700.00
Minor (1936)	1,000.00
Monroe (T. E.) (1924)	22,150.00
Noah (Andrew H.) (1915)	16,000.00
Parker (Leonard F.) (1903)	1,251.19
Total Student Loan Funds	<u>\$ 44,101.19</u>

ANNUITY FUNDS

Banschbach (1948)	\$ 144,874.97	\$ 148,682.56
Boals (1955)	10,000.00	10,000.00
Bridge (5 funds) (1945)	151,366.34	155,187.08
Davis (1949)	20,000.00	20,000.00
Enders (Bessie K.) (1951)	1,341.35	1,407.86
Enders (George C.) (1951)	1,341.35	1,341.35
Ewing (Robert L.) (1958)		5,600.00
Janes (1949)	1,114.23	1,148.10
Laird (1954)	18,000.00	18,000.00
Lewis (1954)	1,000.00	1,000.00
Lightner (1948)	1,655.13	1,704.79
Matter (1931)	61,325.69	63,866.68
Miller (R. T., Jr. #1) (1949)	29,067.13	30,124.67
Miller (R. T., Jr. #2) (1951)	28,070.16	29,057.13
Miller (R. T., Jr. #3) (1953)	24,151.77	24,511.38
Peffly (1951)	3,750.00	2,500.00
Sherman (1945)	9,245.71	10,045.64
Van Cleef (1945)	505.00	505.00
Total Annuity Funds	<u>\$ 506,808.83</u>	<u>\$ 524,682.24</u>

CHANGES IN ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

	<u>Gifts</u>	<u>Income added to Principal</u>	<u>Transfers</u>	<u>Totals</u>
Total Funds June 30, 1957				<u>\$27,363,797.11</u>

Fund Changes

Current Expense Funds -

Unrestricted -

Undesignated (1923)	\$ 319.50	\$ 319.50
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Departmental -

Hall (Charles M.) . .	126.00	126.00
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Lectureships -

Mead-Swing	\$ 1,595.23	1,595.23
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Miscellaneous -

Oberlin Friends of Art	323.61	745.22	\$ 476.39	1,545.22
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Library -

Curtis (Ford E.) . .	50.00	50.00
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Griswold (James H.	
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and Hope E.) . .	250.00	250.00
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Heckert (John U.) . .	1,490.50	1,490.50
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Stevenson (William E.	
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and Eleanor B.)	7,068.75	7,068.75
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College -

Williams (Beatty B.				
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and Amy F.) . .		(662.50)	(662.50)
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Hanna (Dr. Delphine)	4,226.62		4,226.62
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Sherman (Mark B. and			
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Sybil Melissa)	1,124.87		1,124.87
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Allen Hospital -

Contagious Fund . .		687.11	687.11
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	\$ 14,979.85	\$ 3,027.56	\$ (186.11) \$ 17,821.30
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Scholarship Funds -

General -

Allen (Lucille May)		\$ 47.67	\$ 47.67
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Berle (Augusta Wright)		758.95	758.95
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Bohn (W. Frederick)	\$ 500.00		500.00
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Burton (Theodore E.)	3,124.43		3,124.43
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Churchill (Lewis			
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Nelson)		11.17	11.17
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Class of 190580	.80
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Class of 1906 . . .	100.00		100.00
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Class of 1941 . . .		3.40	3.40
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Class of 1944 . . .		20.28	20.28
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Class of 1950 . . .	177.00	202.71	379.71
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Class of 1954 . . .	251.25	60.85	312.10
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Class of 1955 . . .	33.04	34.13	67.17
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Class of 1956 . . .		10.35	10.35
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Class of 1957 . . .	576.00	4.05	580.05
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Corbin (Janette E.)	1,060.23	39.77	1,100.00
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Davis (Jerome Dean)		282.84	282.84
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Davis (Lydia Lord) .	126.50		126.50
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DeVoe (Helen G.) . .		24.34	24.34
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	<u>Gifts</u>	<u>Income added to Principal</u>	<u>Transfers</u>	<u>Totals</u>
Scholarship Funds (continued) -				
General (continued) -				
Douglas (Lloyd C. and Besse I. Porch) . . .	1,000.00			1,000.00
Easton (Ruth) . . .	520.00	1.90		521.90
Edgerton (Jessie A.) . . .		45.71		45.71
Hudson (Henry Burt) . . .	100.00			100.00
Lincoln (Ann) . . .		33.41		33.41
Matland (Carl G.) . . .		31.53		31.53
Millikan (Max Franklin) . . .	91,619.86			91,619.86
Monroe (T. E.) . . .			1,734.06	1,734.06
Phi Alpha Phi . . .		35.58		35.58
Pittsburgh Alumni Association . . .	80.00	217.21		297.21
Sackett (Genevieve B.) . . .		60.45		60.45
Shearcn (Elsie M.) . . .		10.56		10.56
Spelman (Lucy M.) . . .	366.46			366.46
Tabor College . . .		57.00		57.00
Thompson (Rosa M.) . . .		38.08		38.08
Van Cleef (Frank C.) . . .	4,733.02			4,733.02
Wilcox (Ruby) . . .		35.96		35.96
Wyett (Anna M.) . . .		48.50		48.50
Miscellaneous . . .		49.84		49.84
	<u>\$104,367.79</u>	<u>\$ 2,167.04</u>	<u>\$ 1,734.06</u>	<u>\$ 108,268.89</u>
College -				
Bellows (Benjamin Franklin) . . .	\$ 1,000.00			\$ 1,000.00
Davis (Vesper Wood) . . .	25.00	\$ 148.82		173.82
Gray (Glen) . . .	993.18			993.18
Kneeland . . .		50.98		50.98
May (Clara) . . .	1,000.00			1,000.00
Miller (Amos C.) . . .	4,261.00			4,261.00
Miller (Robert M.) . . .	50.00			50.00
Moulton (Gertrude E.) . . .	15.00			15.00
Niederhauser (Samuel) . . .		45.17		45.17
Oakes (Eva M.) . . .	64,685.55			64,685.55
Seaman (William Harlow) . . .	100.00			100.00
Sturges (Tracy) . . .		47.99		47.99
Vradenburg (George A.) . . .	100.00			100.00
	<u>\$ 72,229.73</u>	<u>\$ 292.96</u>		<u>\$ 72,522.69</u>
Theology -				
Button (Susan S.) . . .		\$ 46.54		\$ 46.54
Graham (Thomas W.) . . .	\$ 1,096.00	328.44		1,424.44
Hart (Walter O.) . . .		47.59		47.59
Owen (Helen R.) . . .	50.00			50.00
Thomsen (Ludwig and Lottie J.) . . .	700.00			700.00
	<u>\$ 1,846.00</u>	<u>\$ 422.57</u>		<u>\$ 2,268.57</u>
Conservatory -				
Axtell (Enid H.) . . .	\$ 711.00	\$ 7.80		\$ 718.80
Breckenridge (W. K.) . . .	110.00			110.00
Harvey (J. W.) . . .		54.18		54.18

	<u>Gifts</u>	<u>Income added to Principal</u>	<u>Transfers</u>	<u>Totals</u>
Scholarship Funds (continued) -				
Conservatory (continued) -				
Hirschhorn (Paul H.)		43.58		43.58
Pi Kappa Lambda . . .		78.70		78.70
Wright (Lucy Ann) . . .		55.79		55.79
Yeamans (Laurel E.)		59.08		59.08
Miscellaneous	50.00			50.00
	<u>\$ 871.00</u>	<u>\$ 299.13</u>		<u>\$ 1,170.13</u>
Total Scholarship Funds	<u>\$179,314.52</u>	<u>\$ 3,181.70</u>	<u>\$ 1,734.06</u>	<u>\$ 184,230.28</u>
Ford Foundation -				
Investment Reserve . . .			<u>\$ (3,559.14)</u>	<u>\$ (3,559.14)</u>
Schauffler Funds -				
Scholarships -				
Jindra (Marie A.) . . .	\$ 679.50		\$ 1,320.50	\$ 2,000.00
Michaelides (G. P.)	386.08		(504.08)	(118.00)
Mills (Mary W.) . . .			(2,890.50)	(2,890.50)
Plymouth Church (Shaker Heights, Ohio)	200.00		600.00	800.00
Ralph (Edwin A.) . . .	295.00		1,705.00	2,000.00
	<u>\$ 1,560.58</u>		<u>\$ 230.92</u>	<u>\$ 1,791.50</u>
Investment Reserve			<u>2,089.89</u>	<u>2,089.89</u>
Total Schauffler Funds .	<u>\$ 1,560.58</u>		<u>\$ 2,320.81</u>	<u>\$ 3,881.39</u>
Student Loan Funds -				
Block (Diana)	<u>\$ 750.00</u>			<u>\$ 750.00</u>
Annuity Funds -				
Banschbach		\$ 3,807.59		\$ 3,807.59
Bridge (5 funds)		3,820.74		3,820.74
Enders (Bessie K.) . . .		66.51		66.51
Ewing (Robert L.) . . .	\$ 5,600.00			5,600.00
Janes		33.87		33.87
Lightner		49.66		49.66
Matter		2,540.99		2,540.99
Miller (R. T., Jr. #1)		1,057.54		1,057.54
Miller (R. T., Jr. #2)		986.97		986.97
Miller (R. T., Jr. #3)		359.61		359.61
Peffly			\$ (1,250.00)	(1,250.00)
Sherman	1,124.87	(324.94)		799.93
Total Annuity Funds .	<u>\$ 6,724.87</u>	<u>\$12,398.54</u>	<u>\$ (1,250.00)</u>	<u>\$ 17,873.41</u>
Total 1957-58	<u>\$203,329.82</u>	<u>\$18,607.80</u>	<u>\$ (940.38)</u>	<u>\$ 220,997.24</u>
Total Funds June 30, 1958				<u>\$27,584,794.35</u>

EDUCATIONAL PLANT FUNDS

PLANT ASSETS - SUMMARY

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Educational	\$414,328.92	\$ 5,430,864.86	\$1,111,576.03	\$ 6,956,769.81
Dormitories	156,467.18	4,627,684.19	471,337.54	5,255,488.91
Hospital and Annex . .	20,905.41	202,195.15	52,149.74	275,250.30
Site Properties	194,110.12	387,987.69	16,740.84	598,838.65
Oberlin Inn	79,760.00	716,369.88	98,135.40	894,265.28
College Park	1.00			1.00
	<u>\$865,572.63</u>	<u>\$11,365,101.77</u>	<u>\$1,749,939.55</u>	<u>\$13,980,613.95</u>

Detail of Assets

Educational

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allen Art Building . . .	\$ 63,708.60	\$ 308,558.42	\$ 656,734.27	\$ 1,029,001.29
Botanical Laboratory . .		16,500.00	18,000.00	34,500.00
Carnegie Library	17,823.86	367,700.41	28,354.86	413,879.13
Books and Music . . .			78,000.00	78,000.00
Cox Administration				
Building	6,900.00	88,863.25	6,000.00	101,763.25
Crane Pool	2,500.00	120,059.27	4,214.55	126,773.82
Finney Chapel	14,200.00	242,017.22	25,000.00	281,217.22
Geography Building . . .	2,500.00	6,033.05		8,533.05
Geology Laboratory . . .		5,500.00	9,000.00	14,500.00
Goodrich House	3,000.00	15,300.00		18,300.00
Hales Gymnasium	10,014.31	208,328.95	5,558.72	223,901.98
Addition		93,954.64	507.75	94,462.39
Hall Auditorium	31,060.00	1,277,595.75	1,158.10	1,309,813.85
Heating Plant	4,949.70	636,030.22	40,644.30	681,624.22
Heating Plant Lines . . .		276,706.69		276,706.69
Jones Field House		133,798.36	845.58	134,643.94
Kellogg House	1,000.00	7,000.00		8,000.00
Metcalf, 128 Forest . . .	5,500.00	30,000.00		35,500.00
North Lodge	2,300.00	3,300.00		5,600.00
Orchard Kindergarten . . .	500.00	6,000.00	500.00	7,000.00
Peters Hall	2,500.00	86,172.60	8,350.00	97,022.60
President's House	4,000.00	33,500.00	12,148.43	49,648.43
Rice Hall	2,500.00	80,000.00	26,000.00	108,500.00
Root House	3,000.00	8,500.00		11,500.00
Service Building	500.00	275,044.68	5,014.09	280,558.77
Garage		10,007.43		10,007.43
Severance Laboratory . . .	7,500.00	67,500.00	8,000.00	83,000.00
Stadium		69,231.20		69,231.20
Storage Building -				
Athletic Field		13,210.49		13,210.49
Sturges Hall	4,000.00	15,000.00		19,000.00
Theology Building	5,000.00	248,894.41	18,863.53	272,757.94
Warner Gymnasium	5,500.00	68,000.00	7,000.00	80,500.00
Warner Hall	7,500.00	175,000.00	81,050.00	263,550.00
Westervelt Hall	13,260.00	35,970.84		49,230.84

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Wright Physics Lab . . .	16,594.50	342,646.86	54,631.85	413,873.21
Wright Zoology Lab . . .	19,000.00	43,248.12	16,000.00	78,248.12
Campus	100,000.00			100,000.00
Johnson & Morgan				
Street Lands . . .	15,550.00			15,550.00
Arboretum	2,000.00			2,000.00
Savage Athletic Fields	15,139.56			15,139.56
Nichols Gateway		15,692.00		15,692.00
Galpin Field	14,343.74			14,343.74
Gilchrist Land	4,000.00			4,000.00
Chance Creek	3,540.00			3,540.00
Lynds Jones				
Wildlife Refuge . . .	2,944.65			2,944.65
	<u>\$414,328.92</u>	<u>\$ 5,430,864.86</u>	<u>\$1,111,576.03</u>	<u>\$ 6,956,769.81</u>

Dormitories

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allencroft	\$ 2,500.00	\$ 10,500.00	\$ 1,500.00	\$ 14,500.00
Baldwin Cottage	7,000.00	43,000.00	10,000.00	60,000.00
Barrows Hall	14,000.00	657,820.12	54,213.95	726,034.07
Burton Hall	3,500.00	866,945.17	54,767.69	925,212.86
Cranford	3,500.00	14,388.94	3,000.00	20,888.94
Dascomb Hall	24,427.68	805,321.58	128,671.41	958,420.67
Elmwood Cottage	3,000.00	10,400.00	1,800.00	15,200.00
Embassy	3,000.00	27,000.00	3,675.14	33,675.14
Fairchild House	3,500.00	511,418.86	25,306.55	540,225.41
German House	6,000.00	20,000.00	2,500.00	28,500.00
Harkness House	2,000.00	514,263.83	25,324.80	541,588.63
Johnson House	7,000.00	11,000.00	2,000.00	20,000.00
Keep Cottage	1,164.00	37,000.00	5,000.00	43,164.00
Lord Cottage	4,000.00	15,000.00	5,000.00	24,000.00
Mallory House	4,000.00	11,000.00		15,000.00
May Cottage	4,700.00	42,000.00	10,455.71	57,155.71
Noah Hall	11,250.00	164,595.45	24,125.80	199,971.25
Oberlin College Market	1,800.00	120,121.48	17,067.93	138,989.41
Shurtleff Cottage . . .	3,200.00	15,000.00	1,500.00	19,700.00
Talcott Hall	4,000.00	88,300.00	25,000.00	117,300.00
Tank Hall	2,300.00	30,000.00	13,420.97	45,720.97
Tenney House	10,000.00	9,800.00		19,800.00
Theology Quadrangle .	1,633.00	323,000.00	30,000.00	354,633.00
Webster Hall	3,000.00	12,000.00	850.00	15,850.00
White House	8,492.50	16,000.00	3,090.85	27,583.35
Wilder Hall	17,500.00	251,808.76	23,066.74	292,375.50
	<u>\$156,467.18</u>	<u>\$ 4,627,684.19</u>	<u>\$ 471,337.54</u>	<u>\$ 5,255,488.91</u>

Hospital and Annex

Allen Hospital	\$ 20,905.41	\$ 187,300.48	\$ 49,382.24	\$ 257,588.13
Browning House		14,894.67	2,767.50	17,662.17
	<u>\$ 20,905.41</u>	<u>\$ 202,195.15</u>	<u>\$ 52,149.74</u>	<u>\$ 275,250.30</u>

Site Properties

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Antlers, 228 N. Professor . . .	\$ 1,800.00	\$ 9,200.00	\$ 2,802.44	\$ 13,802.44
Ashley, 221 Woodland	1,500.00	10,000.00		11,500.00
Baptist Church, 148 N. Main . .	2,000.00	3,000.00		5,000.00
Barr, 180 W. College	1,000.00	10,950.00		11,950.00
Bastile, 204 N. Professor . . .	1,000.00	8,000.00	1,083.66	10,083.66
Beckett, 119 Woodland	7,379.18			7,379.18
Bosworth, 78 S. Professor . . .	5,500.00	6,500.00		12,000.00
Bowers, 148 Woodland	3,500.00	8,417.87		11,917.87
Carpenter, 110 W. College . . .	5,000.00	11,350.00		16,350.00
Chamberlain, 54 N. Pleasant and 55 Willard Court	12,395.00			12,395.00
Clarke, 118 W. Lorain	3,271.70			3,271.70
Cook, 114 Forest	2,500.00	13,361.40		15,861.40
Currier, 105 Elm	3,500.00	9,720.00		13,220.00
Curtis, 130 Woodland	1,500.00			1,500.00
Dexter #1, 108 Woodland	2,400.00	2,865.00		5,265.00
Dexter #2, 142 W. Lorain	2,000.00	2,440.00		4,440.00
Dexter #3, 152 W. Lorain	2,400.00	2,815.00		5,215.00
Dickinson, 120 E. College	100.00	1,000.00		1,100.00
Dulmage, 67 S. Professor	1,000.00	5,000.00		6,000.00
Durfee, 129 N. Professor	2,190.00			2,190.00
Ellis, 104 Forest	6,000.00	13,475.26		19,475.26
Feick, 198 N. Professor	1,800.00			1,800.00
First Church, 172 W. College . .	2,500.00	12,200.00		14,700.00
Garfield, 153 W. Lorain	2,450.00	7,220.00		9,670.00
Gould, 46 N. Pleasant	3,401.03			3,401.03
Grey Gables (Co-op), 163 W. College	4,000.00	32,000.00	10,000.00	46,000.00
Hall, 220 N. Professor	1,800.00	12,289.29		14,089.29
Heusner, 125 W. College	3,000.00	17,000.00		20,000.00
Horn, 169 Union	800.00			800.00
Hubbard, 125 Woodland	8,875.93			8,875.93
Ingraham, 176 W. College	1,000.00	11,500.00		12,500.00
Judson, 108 E. College	100.00	1,500.00		1,600.00
Klinefelter, 151 N. Professor . .	8,500.00			8,500.00
Life, 40-48 E. College	2,874.53			2,874.53
May, 216 N. Professor	8,000.00			8,000.00
May, 159 Union	900.00			900.00
Monroe, 47 College Place	4,000.00	3,790.00		7,790.00
Peake, 168 N. Professor	2,000.00	13,200.00		15,200.00
Persons, 192 N. Professor	1,000.00	11,000.00		12,000.00
Pfaff, 130 N. Main	3,000.00	9,000.00		12,000.00
Pfaff, 61 S. Professor	1,000.00	5,750.00		6,750.00
Prince, 179 Union	400.00			400.00
Pyle Inn (Co-op), 158 W. College	3,000.00	17,000.00	2,854.74	22,854.74
Rawdon, 39 College Place	2,000.00	11,500.00		13,500.00
Reamer, 35 S. Professor	3,500.00	2,500.00		6,000.00
Reeves, 49 Willard Court	2,704.05			2,704.05
Richards, 124 W. Lorain	6,888.70			6,888.70
Rowe, 183 W. Lorain	1,000.00	4,000.00		5,000.00
Sargeant, 100 S. Professor	4,500.00			4,500.00
Shaw, 189 Union	2,020.00			2,020.00

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Sherman, 129 W. College . . .	3,000.00	12,200.00		15,200.00
Stephan, 124 Elm	3,000.00	4,000.00		7,000.00
Stockham, 234 N. Professor . .	4,025.00			4,025.00
Strong, C. R., 201 Woodland .	1,000.00	12,300.00		13,300.00
Strong, J. A., 195 Woodland .	1,000.00	15,324.05		16,324.05
Swift, 90 S. Professor	3,000.00	4,000.00		7,000.00
Thompson, 160 N. Main	4,200.00	15,119.82		19,319.82
Tucker, 116 Elm	3,000.00	6,000.00		9,000.00
West Lodge, 106 W. Lorain . .	2,400.00			2,400.00
Wilcox, 166 W. College	4,000.00			4,000.00
Williams, 171 W. College . . .	7,000.00	20,500.00		27,500.00
Wilmot, 143 W. Lorain	3,000.00	9,000.00		12,000.00
Bell & Ramsey Lots, E. Lorain	535.00			535.00
	<u>\$194,110.12</u>	<u>\$387,987.69</u>	<u>\$16,740.84</u>	<u>\$598,838.65</u>

Oberlin Inn

Land		\$ 79,760.00
Building		716,369.88
Equipment		98,135.40
		<u>\$894,265.28</u>

College Park Development

Unsold Land		\$ 1.00
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Special Building Security Fund

<u>Par Value or Shares</u>		<u>Book Value</u>
\$1,000,000	U. S. Treasury Bonds 2-1/2s 6-15-69	\$ 986,875.00
110,000	U. S. Treasury Bonds 2-3/4s 9-15-61	109,434.05
		<u>\$1,096,309.05</u>

Designated Building Funds

Allen Hospital			
Uninvested cash	\$ 25,286.81		
Cash due to current	<u>(2,107.29)</u>	\$ 23,179.52	
Anonymous			
41,000 U. S. Treasury Bonds T 2-1/2s			
6-15-69	\$ 39,299.38		
Uninvested cash	<u>3,874.42</u>		43,173.80
Briggs			
71,000 U. S. Treasury Notes, Series A			
3-1/2s 5-15-60	\$ 70,534.24		
Uninvested cash	<u>3,208.90</u>		73,743.14

<u>Par Value or Shares</u>		<u>Book Value</u>
	General Science Building	
38,000	U. S. Treasury Notes Series A	
	3-1/2s 5-15-60	\$ 38,617.73
54,000	U. S. Treasury Bonds 2-1/2s 11-15-61	54,202.50
	Uninvested cash	2,511.21
	Cash due from current	<u>240.00</u>
		95,571.44
	Hall Auditorium	
50,000	U. S. Treasury Cert. 2-1/2s 2-14-59	\$ 49,900.31
	Uninvested cash	<u>2,905.08</u>
		52,805.39
	King Building	
1,060,000	U. S. Treasury Notes Series A	
	3-1/2s 5-15-60	\$1,054,677.26
	Uninvested cash	4,410.33
	Cash due from current	<u>2,709.41</u>
		1,061,797.00
	Spear Library	
53,000	U. S. Treasury Bonds 2-5/8s 2-15-65	\$ 51,873.75
	Uninvested cash	<u>2,160.16</u>
		54,033.91
	Vial Conservatory Library	
28,000	U. S. Treasury Bonds 2-1/2s	
	11-15-61	\$ 27,396.25
	Uninvested cash	<u>1,088.15</u>
		28,484.40
	Williams	
1,650 sh.	Cooper-Bessemer Corp. Common stock	\$ 36,362.50
	Uninvested cash	<u>1,000.00</u>
		37,362.50
		<u>\$1,470,151.10</u>

CHANGES IN PLANT ASSETS

Lands, buildings and equipment June 30, 1957 \$13,735,463.22

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>
Additions during the year -			
Allen Art Building			\$22,908.00
Hales Gymnasium Addition		\$ 93,954.64	507.75
Monroe	\$ 4,000.00	3,790.00	
Carpenter	5,000.00	11,350.00	
Currier	3,500.00	9,720.00	
Ellis	6,000.00	13,475.26	
Dexter #1	2,400.00	2,865.00	
Dexter #2	2,000.00	2,440.00	
Dexter #3	2,400.00	2,815.00	
Baptist Church	2,000.00	3,000.00	
Thompson	4,200.00	15,119.82	
Reamer	3,500.00	2,500.00	
Heusner	3,000.00	17,000.00	
Williams	7,000.00	20,500.00	
Bowers	3,500.00	8,417.87	
Barrows-Dascomb Halls		2,609.40	
Oberlin Inn		1,800.00	
	<u>\$48,500.00</u>	<u>\$211,356.99</u>	<u>\$23,415.75</u>
			283,272.74
			<u>\$14,018,735.96</u>

Deductions during the year -			
West Lodge	\$ 7,000.00		
Sargeant	10,500.00		
Curtis	2,510.95		
Cranford	13,611.06	\$ 4,500.00	
	<u>\$33,622.01</u>	<u>\$ 4,500.00</u>	<u>38,122.01</u>
Cash due from current funds June 30, 1957	\$13,333.61		\$13,980,613.95
Net deductions 1957-58	<u>5,904.49</u>		<u>7,429.12</u>
			<u>\$13,988,043.07</u>
Special Building Security Fund			<u>\$ 1,096,309.05</u>
Designated Building Funds -			
Allen Hospital Building Fund June 30, 1957	\$49,324.81		
Additions during the year -			
Gifts	19,752.82		
Net investment income	<u>942.91</u>		
	<u>\$70,020.54</u>		
Deductions during the year -			
Expended for building and equipment	<u>46,841.02</u>		23,179.52
Anonymous Fund			
Additions during the year -			
Gift	\$ 4,375.00		
Transferred from King Building Fund	36,074.70		
Net investment income	<u>2,724.10</u>		43,173.80
Briggs Fund			
Additions during the year -			
Transferred from King Building Fund	\$69,021.51		
Net investment income	<u>4,721.63</u>		73,743.14
General Science Building Fund			
Additions during the year -			
Gifts	\$106,984.51		
Transferred from King Building Fund	9,932.50		
Net investment income	<u>1,264.62</u>		
	<u>\$118,181.63</u>		
Deductions during the year -			
Transferred to other Plant Funds	<u>22,610.19</u>		95,571.44
Hall Auditorium Building Fund June 30, 1957			
Addition during the year -			
Net investment income	<u>1,666.07</u>		52,805.39
King Building Fund June 30, 1957			
Additions during the year -			
Gifts	49,734.05		
Transferred from General Science			
Building Fund	4,325.35		
Transferred from Endowment Funds	662.50		
Net investment income	<u>39,645.03</u>		
	<u>\$1,181,147.36</u>		
Deductions during the year -			
Transferred to other Plant Funds	\$115,068.71		
Expended for architects' fees	<u>4,281.65</u>	<u>119,350.36</u>	1,061,797.00

Spear Library Building Fund June 30, 1957 . . .	\$52,812.92	
Addition during the year -		
Net investment income	<u>1,220.99</u>	54,033.91
Vial Conservatory Library		
Building Fund June 30, 1957	\$13,092.31	
Additions during the year -		
Gift	15,000.00	
Net investment income	<u>392.09</u>	28,484.40
Williams Fund		
Additions during the year -		
Gifts	\$36,362.50	
Net investment income	<u>1,000.00</u>	37,362.50
Total Designated Building Funds	<u>\$ 1,470,151.10</u>	
Total Plant Assets June 30, 1958	<u>\$16,554,503.22</u>	

INVESTED IN PLANT

	<u>June 30, 1957</u>	<u>June 30, 1958</u>
Lands -		
Educational	\$ 411,428.92	\$ 414,328.92
Dormitories	152,267.18	156,467.18
Hospital and Annex	20,905.41	20,905.41
Site Properties	152,710.12	145,610.12
	<u>\$ 737,311.63</u>	<u>\$ 737,311.63</u>
Buildings -		
Educational	\$ 4,800,384.63	\$ 4,947,616.59
Dormitories	2,757,355.74	2,723,492.64
Hospital and Annex	202,195.15	202,195.15
Site Properties	283,905.69	264,608.80
	<u>\$ 8,043,841.21</u>	<u>\$ 8,137,913.18</u>
Equipment -		
Educational	\$ 1,088,160.28	\$ 1,111,576.03
Dormitories	296,838.28	335,760.67
Hospital and Annex	52,149.74	52,149.74
Site Properties	12,854.74	16,740.84
	<u>\$ 1,450,003.04</u>	<u>\$ 1,516,227.28</u>
Total Invested in Plant	<u>\$10,231,155.88</u>	<u>\$10,391,452.09</u>

ADVANCES FROM ENDOWMENT FUNDS

Dormitories -		
Barrows Hall)	\$ 470,582.42	\$ 460,356.58
Dascomb Hall)	174,388.53	170,126.60
Burton Hall	217,627.33	212,908.81
Fairchild House	43,533.35	42,590.74
Harkness House	1,277.82	
Mallory House	12,706.02	
Tank Hall	<u>\$ 920,115.47</u>	<u>\$ 896,768.42</u>

June 30, 1957

June 30, 1958

Site Properties -

Baptist Church	\$ 4,851.08
Bosworth	10,950.44
Bowers	11,917.87
Carpenter	15,786.12
Currier	12,737.24
Dexter #1	5,122.68
Dexter #2	4,318.80
Dexter #3	5,075.08
Ellis	18,805.90
Heusner	19,156.88
Monroe	7,601.72
Reamer	5,875.68
Rowe	913.60
Stephan	882.94
Swift	1,354.56
Thompson	18,568.86
Tucker	1,477.76
Williams	26,481.68
	<u>\$ 171,878.89</u>

College Park -

Unsold Land	\$ 1.00	\$ 1.00
Oberlin Inn	<u>\$ 840,190.87</u>	<u>\$ 820,513.55</u>
Total Advances from Endowment Funds .	<u>\$ 1,760,307.34</u>	<u>\$ 1,889,161.86</u>

UNEXPENDED PLANT FUNDS

Allen Hospital Building Fund	\$ 500.00	\$ 500.00
Art Objects - R. T. Miller, Jr.	3,725.66	529.50
Chance Creek Buildings -		
Fire Insurance Proceeds	2,698.18	2,698.18
Hanna Cottage Fund	5,296.98	5,296.98
Lynds Jones Memorial Fund	321.75	321.75
Nichols Gateway	(4,016.73)	(4,016.73)
Quadrangle Sign	105.00	105.00
Razed Building Proceeds	3,993.92	1,761.98
Swift Collection	476.39	- 0 -
Ward Memorial Fund	232.46	232.46
Total Unexpended Plant Funds	<u>\$13,333.61</u>	<u>\$ 7,429.12</u>

CHANGES IN PLANT LIABILITIES

Invested in lands, buildings and equipment -			
Balance June 30, 1957			\$13,735,463.22
	Additions	Deductions	
Academic	\$117,370.39	\$ 7,000.00	
Dormitories	- 0 -	18,111.06	
Site Properties	165,902.35	13,010.95	
	<u>\$283,272.74</u>	<u>\$ 38,122.01</u>	245,150.73
Balance June 30, 1958			<u>\$13,980,613.95</u>
Designated building funds -			
Balance June 30, 1957			\$ 1,253,149.79
Additions	\$286,498.82		
Expended -			
Allen Hospital	\$ 46,841.02		
Art Objects	18,324.84		
King Building	4,281.65		
Other	<u>50.00</u>	<u>\$(69,497.51)</u>	217,001.31
Balance June 30, 1958			<u>\$ 1,470,151.10</u>
Special Building Reserve Fund -			
No change during 1957-58			<u>\$ 1,096,309.05</u>
Unexpended Plant Funds -			
Balance June 30, 1957			\$ 13,333.61
Net Deductions			(5,904.49)
Balance June 30, 1958			<u>\$ 7,429.12</u>
Total Plant Liabilities			<u>\$16,554,503.22</u>

STUDENT LOAN NOTES AND FUNDS
(Principal Loaned)

	Notes <u>June 30, 1958</u>	Funds <u>June 30, 1958</u>
Anderegg (1907)		\$ 264.14
Andrews (Harriet Clark) (1938)		168.14
Atkinson (1923)	\$ 2,556.99	6,153.54
Baldwin Cottage (1919)		262.72
Berger (Grace A.) (1920)	265.73	1,105.93
Block (Diana A.) (1958)		7.50
Bush (1924)	126.00	333.33
Camp (Helen P.) (1919)	373.00	424.99
Class of 1930 (1935)		232.87
Class of 1938 (Conservatory) (1938)		63.86
Conservatory (1885)	21,137.73	24,798.92
Copp (1919)	1,335.00	1,745.32
Cox (1957)		282.50
Davis (1923)		192.11
Dean's Loan Fund (1947)	100.00	100.00
Dee (Flora B.) (1948)		1,000.00
Dorn (1947)	397.83	1,100.00
Drew (Alvin) (1916)	652.56	2,330.74
Edwards (James L.) (1930)		1,321.40
Elder (1956)		345.00
Fawcett (1923)	375.00	575.23
Ferrey (Caroline) (1946)		5,493.90
Freshman Women (1907)	1,466.12	1,998.10
Gilbert Memorial (1911)	2,238.68	3,329.22
Gilchrist Banking (1906)		17,577.87
Graduate School of Theology (1876)	11.89	4,764.86
Graduate School of Theology (Class of 1916)		106.96
Hanna (Delphine) (1942)	27,586.44	48,044.15
Heath (1947)		1,463.98
Jones (1859)		2,888.49
Lauderdale (1915)	82.92	940.99
Lickey (Edward F. and Pearl S.) (1945)		527.04
Liggett Memorial (1949)		480.22
Lothrop (Alfred Peirce) (1944)		2,500.00
McGregor (1925)	2,963.93	6,157.96
Metcalf (Edith Ely) (1915)		547.86
*Miller (Etta Fraser) (1926)	13,762.67	165,477.80
Minor (1936)		1,063.13
Moulton (May) (1904)	15,765.70	17,004.93
Noah (A. H.) (1915)	26,789.78	35,329.05
Parker (Leonard F.) (1903)	125.00	1,993.63
Perkins (1912)		666.21
Rupp (1952)	1,997.21	10,241.04
Scholarship (1898)		2,072.53
Seiberling (1917)		1,436.24
Shedd (E. A. and C. B.) (1902)	3,343.60	16,474.21
Sinclair (John Elbridge) Vocational (1926)	62.94	1,117.15
Southern California (1938)	35.70	942.55
Swan (Helen Richardson) (1945)	600.00	1,048.18
	<u>\$124,152.42</u>	<u>\$394,496.49</u>

* See page 57 - Funds Invested.

STUDENT LOAN INVESTMENTS

(Etta Fraser Miller Loan Fund)

Par Value	Book Value
Bonds	
\$ 4,000	U. S. Treasury Notes 4s 8-1-61
5,000	Detroit Edison Co. 3 3/8s 11-15-76
10,000	Tennessee Gas Transmission Co. 4 1/4s 9-1-74
3,000	Pennsylvania R.R. 4 1/4s 7-1-84
10,000	Texas Co. 3 5/8s 5-1-83
10,000	Commercial Credit Co. 4 1/4s 10-1-74
5,000	Commercial Credit Co. 5s 6-1-77
5,000	General Motors Acceptance Corp. 3 7/8s 9-15-61
	<u>\$ 4,007.50</u>
	<u>5,089.15</u>
	<u>10,325.00</u>
	<u>3,166.00</u>
	<u>9,912.50</u>
	<u>9,845.00</u>
	<u>5,125.00</u>
	<u>4,975.00</u>
	<u>\$ 52,445.15</u>
Preferred Stocks	
Shares	
100	Gulf Interstate Gas Co. 6% Cum.
100	Illinois Power Co. 4.70% Cum.
50	Ohio Edison Co. 4.44% Cum.
300	Pacific Gas & Electric Co. 5% Cum.
100	Pacific Lighting Co. 4.75% Cum.
100	Transcontinental Gas Pipe Line Corp. \$2.55 Cum. . .
100	Celanese Corp. 4 1/2% Cum. Cv.
	<u>\$ 1,875.00</u>
	<u>5,100.00</u>
	<u>5,125.00</u>
	<u>8,287.50</u>
	<u>10,000.00</u>
	<u>5,200.00</u>
	<u>10,089.37</u>
	<u>\$ 45,676.87</u>
Common Stocks	
692	American Electric Power Co.
112	Cincinnati Gas & Electric Co.
200	Cleveland Electric Illuminating Co.
450	General Telephone Corp.
324	Ohio Edison Co.
550	United Gas Corp.
400	Wisconsin Electric Power Co.
100	Canadian Pacific Rwy. Co.
20	Century Building Co.
53	Gulf Oil Corp.
100	Lily Tulip Cup Co.
102	National Lead Co.
100	Scott Paper Co.
310	Standard Oil Co. of New Jersey
100	Commercial Credit Co.
	<u>\$ 10,372.90</u>
	<u>2,928.66</u>
	<u>6,954.41</u>
	<u>6,837.09</u>
	<u>10,890.34</u>
	<u>11,778.39</u>
	<u>13,439.06</u>
	<u>2,560.54</u>
	<u>5,000.00</u>
	<u>7,454.79</u>
	<u>6,141.10</u>
	<u>4,551.66</u>
	<u>5,371.90</u>
	<u>6,347.03</u>
	<u>4,173.19</u>
	<u>\$104,801.06</u>
Total Investments	
	<u>\$202,923.08</u>

CHANGES IN STUDENT LOAN FUNDS

	<u>Etta Fraser</u>	<u>Miscellaneous</u>	<u>Total</u>
	<u>Miller Fund</u>	<u>Funds</u>	<u>Funds</u>
<u>Principal</u>			
Total June 30, 1957	\$165,267.17	\$224,731.94	\$389,999.11
Gifts		215.00	215.00
Interest on loans	566.87	1,924.99	2,491.86
Income and Net Profit			
on Investments	13,550.76	3,907.88	17,458.64
Recovery on Notes Charged Off -			
Principal		820.00	820.00
Interest	142.25	53.89	196.14
	<u>\$179,527.05</u>	<u>\$231,653.70</u>	<u>\$411,180.75</u>
Deductions:			
Annuity Payments	\$ 11,250.00		\$ 11,250.00
Charged-Off Accounts	299.25	\$ 900.95	1,200.20
Income Transferred to Class			
of 1891 Scholarships	2,500.00		2,500.00
Transferred to Scholarship Fund . . .		1,734.06	1,734.06
	<u>\$ 14,049.25</u>	<u>\$ 2,635.01</u>	<u>\$ 16,684.26</u>
Total June 30, 1958	<u>\$165,477.80</u>	<u>\$229,018.69</u>	<u>\$394,496.49</u>
<u>Loans</u>			
Total Outstanding June 30, 1957 . . .	\$ 14,066.76	\$ 87,812.27	\$101,879.03
Loans made during the year	6,787.50	57,687.00	64,474.50
	<u>\$ 20,854.26</u>	<u>\$145,499.27</u>	<u>\$166,353.53</u>
Deductions:			
Loans Charged Off	\$ 299.25	\$ 900.95	\$ 1,200.20
Loans repaid during the year	6,792.34	34,208.57	41,000.91
	<u>\$ 7,091.59</u>	<u>\$ 35,109.52</u>	<u>\$ 42,201.11</u>
Total Loans Outstanding			
June 30, 1958	<u>\$ 13,762.67</u>	<u>\$110,389.75</u>	<u>\$124,152.42</u>

DEPARTMENTAL BALANCES

Public Relations - Annual Reports	\$ 3,546.00
Film Program	2,178.78
Secretary's Office - Catalog	6,247.65
Stenographic Service - Equipment	914.04
Photographic-Photostat Service - Equipment	119.44
Snack Bar - Equipment	2,300.69
Library - Books	9,857.66
Sheet Music	1,088.15
Olney Collection	249.30
Art Museum - Prentiss General	(6,285.73)
YMCA Reading Room - Income	211.18
Nash Fund - Income	617.93
Foltz Fund - Income	212.81
125th Anniversary Celebration	12,000.00
Buildings and Grounds - Cox-Cochran - Income	6,259.55
Botany - Supplies	(454.12)
Chemistry - Supplies	1,125.44
Fine Arts - Supplies	(250.94)
French - Supplies	55.90
Geology - Supplies	1,955.42
German - Supplies	(359.24)
Mathematics - Supplies	196.44
Philosophy - Supplies	(87.75)
Physics - Supplies	2,905.77
Psychology - Supplies	(1,350.73)
Zoology - Supplies	3,650.84
Metcalf Fund - Income	1,016.67
P. E. Men - Supplies	81.19
P. E. Women - Supplies	198.15
Mechanician's Shop - Non-Budget	446.59
Conservatory - Instruction Equipment	7,850.45
Administration Equipment	234.63
Bands	720.42
Orchestras	1,162.32
Residences and Dining Halls - Keep-Clark - Income	1,430.75
Lewis - Income	154.56
Allen Hospital - Maintenance	8,786.19
	<u>\$ 68,986.40</u>

CURRENT FUNDS INVESTMENTS

<u>Par Value</u>		<u>Book Value</u>
\$300,000	U. S. Treasury Bills 8-21-58	\$299,295.00
200,000	U. S. Treasury Certificates 2 1/2s 2-14-59	199,562.50
200,000	U. S. Treasury Notes 3 1/2s 5-15-60	204,625.00
100,000	U. S. Treasury Notes 4s 8-1-61	99,156.25
<u>\$800,000</u>		<u>\$802,638.75</u>

INVENTORIES

General Stores	\$ 80,208.25
Fuel	10,370.83
Residences and Dining Halls - Supplies	1,215.06
Art Department - Post Cards	2,581.49
	<u>\$ 94,375.63</u>

UNEXPENDED ENDOWMENT INCOME

Annuities	\$ 2,898.37
Lectureships -	
Baldwin	\$ 1,115.28
Haskell	3,213.58
Heldt	1,862.52
Jászzi	309.20
Martin	11,617.56
Mullenbach	220.54
Scholarship Funds -	18,338.68
General	\$78,222.41
College	15,044.84
Graduate School of Theology	7,407.32
Conservatory	3,595.22
Schauffler	1,473.56
Miscellaneous -	105,743.35
Sherman (Althea)	\$ 20.60
Best Autograph Collection	529.47
Danforth	4,351.23
Selby Houston Prize Fund	43.09
Hall Campus	14,034.29
Hall Arboretum	1,206.74
Smith (Pierre)	263.83
Hanna (Delphine)	(51.68)
	20,397.57
	<u>\$147,377.97</u>

UNEXPENDED GIFTS

Oberlin Friends of Art	\$ 587.06
President's Special	25,695.70
President's Fund for Oberlin Inn Joint Interests	1,145.05
Scholarships -	
Parents' Scholarships	\$ 7,454.96
Special Scholarships	33,331.19
Presser Scholarship	100.00
Schauffler Division	<u>7,430.00</u>
Graduate School of Theology	48,316.15
Graduate School of Theology Special	11,709.36
Miscellaneous	13,583.21
Commonwealth Fund	13,140.03
du Pont - Chemistry Research	(225.93)
National Science Foundation - Research	4,813.10
National Science Foundation - Mathematics Institute	10.93
Lilly Foundation	33,289.22
Carnegie Corporation	54.80
Alumni Fund	9,716.12
Research Corporation	7,989.28
Public Health Service	1,470.00
Educational Planning and Research	6,610.82
Sloan Foundation - Physics Research	4,755.70
Texas Technological College - Pollen Research	7,383.27
American Chemical Society - Chemistry Research	1,120.81
Fund for the Advancement of Education	4,559.75
Kulas Ticket Fund - Conservatory	1,588.24
	10.00
	<u>\$197,322.67</u>

REPLACEMENT AND SPECIAL RESERVES

Academic Buildings Replacement Fund

Balance June 30, 1957	\$ 122,648.46
Add - Provision from income	\$162,200.00
Corporation Gifts	<u>4,200.00</u>
	166,400.00
	<u>\$289,048.46</u>
Charges -	
Field House Improvements	\$ 2,045.96
Special Grounds Work	7,374.25
Changes in Service Building and	
Social Science Offices	1,334.44
Zoological Building - lighting (net credit)	(1,076.76)
Renovation of Tennis Courts	9,000.00
Library Equipment	7,826.26
Language Laboratory	776.74
Renovating Library Main Reading Room	260.23
Botany Laboratory - Nurses' Training Program	<u>507.69</u>
Balance June 30, 1958	28,048.81
	<u>\$260,999.65</u>

Residences and Dining Halls Replacement Fund

Balance June 30, 1957	\$ 31,992.55
Add - Provision from income	25,146.00
	<u>\$ 57,138.55</u>
Charges -	
Kitchen facilities (net credit)	\$ (294.43)
Furnishings	2,403.03
Bathroom improvements	<u>4,669.00</u>
Balance June 30, 1958	6,777.60
	<u>\$ 50,360.95</u>

Allen Hospital Replacement Fund

Balance June 30, 1957	\$ 7,591.92
Add - Provision from income	3,007.71
Balance June 30, 1958	<u>\$ 10,599.63</u>

Hall Auditorium Maintenance Fund

Balance June 30, 1957	\$ 79,377.97
Add - Provision from income	25,106.29
Balance June 30, 1958	<u>\$104,484.26</u>

Allen Hospital Special Reserve

Balance June 30, 1957	\$ 26,332.19
Add - Provision from income	12,610.00
	<u>\$ 38,942.19</u>
Transfer to Maintenance Expense	3,786.19
Balance June 30, 1958	<u>\$ 35,156.00</u>

Oberlin Inn Maintenance Reserve

Balance June 30, 1957	\$ 487.21
Charges	487.21
Balance June 30, 1958	<u>- 0 -</u>

Heating Plant and Service Building Amortization Reserve

Balance June 30, 1957	\$ 1,708.32
Add - Provision from income	44,000.00
Charges -	
Principal repayment	\$27,000.00
Interest	<u>18,360.86</u>
Balance June 30, 1958	<u>\$ 347.46</u>

Dormitory Bond Amortization Reserve

Balance June 30, 1957	\$ - 0 -
Add - Provision from income	49,600.00
Charges -	
Interest	\$15,716.25
Deposited with Trustee	<u>7,300.00</u>
Balance June 30, 1958	<u>23,016.25</u>
	<u>\$26,583.75</u>

Income and Expense		%	
Income	General	College	Theology
Conservatory			Totals
Income from Endowments -			
Unrestricted	\$ 185,373.19	\$ 4,797.12	\$ 19,522.95
Restricted -			
Departmental -			
Charles M. Hall	\$1,164,799.97		\$1,164,799.97
Hunt	2,135.19		2,135.19
Kindergarten	4,418.83		4,418.83
Rockefeller	14,157.16		14,157.16
Religion - Williams	\$ 3,586.18		3,586.18
Smith	70.79		70.79
Zoology - Metcalf	283.14		283.14
\$ 1,185,511.15	\$ 3,940.11		\$ 1,189,451.26
\$ 3,322.69			\$ 3,322.69
Health Service			
Lectureships -			
Baldwin	\$ 1,853.21		\$ 1,853.21
Haskell			
Heldt	353.93		1,557.29
Jászzi	150.56		353.93
Martin	2,265.14		150.56
Mead-Swing	3,446.63		2,265.14
Mullenbach	566.29		3,446.63
\$ 1,557.29			\$ 566.29
\$ 1,557.29			\$ 10,193.05
Maintenance -			
Hall Auditorium	\$ 42,471.48		\$ 42,471.48
Hall Campus and Arboretum	14,157.16		14,157.16
Olney	707.86		707.86
Other	3,023.97		3,023.97
\$ 60,360.47			\$ 60,360.47
\$ 16,592.77			\$ 82,108.18
\$ 54,702.08			\$ 54,702.08
\$ 30,960.13			\$ 30,960.13
Miscellaneous -			
Foltz Tract	\$ 49.55		\$ 49.55
Nash	70.79		70.79
Y.M.C.A. Reading Room	81.40		81.40
American Schools			
Houston Prize			
Best Collection			
Other			
\$ 71.65			\$ 71.65
\$ 201.74			\$ 158.47
			\$ 450.46
			\$ 90.25

General	College	Theology	Conservatory	Totals
Scholarships	\$ 20,022.73	\$12,852.49	\$ 7,573.87	\$ 167,509.35
Total Restricted	\$ 70,807.25	\$31,085.98	\$ 9,817.39	\$1,596,067.67
Total Income from Endowments held by College	\$ 75,604.37	\$50,608.93	\$ 10,291.08	\$1,806,234.62
Income from Endowments held in Trust -				
Finney - Unrestricted	\$ 6,864.11			\$ 6,864.11
Allen - Health	3,551.02			3,551.02
Cox-Cochran	4,300.00			4,300.00
Meacham	2,318.14			2,318.14
Noyes	1,750.00			1,750.00
Prentiss	44,204.54			44,204.54
Johnston - Fine Arts	\$ 7,536.52			7,536.52
	\$ 62,987.81			\$ 62,987.81
	\$ 83,140.89			\$ 83,140.89
Total Endowment Income	\$50,608.93	\$ 10,291.08		\$1,876,758.95
Student Fees -				
Tuition	\$1,179,283.70	\$26,471.00	\$306,144.10	\$1,511,898.80
General Fees	24,672.47		24,175.00	48,847.47
Health Fees				59,227.50
Laundry Fees	2,172.00			2,172.00
Summer Term Fees	1,152.00			7,442.25
Prior Year Term Bills	446.98			446.98
Nurses' Training	6,975.00			6,975.00
	\$1,214,702.15	\$27,832.50		\$1,637,010.00
	<u>\$59,227.50</u>	<u>\$3335,247.85</u>		<u>40.26</u>
Gifts for Current Use -				
Carnegie Foundation	\$ 14,335.23			\$ 14,335.23
Miscellaneous	45,089.66			60,129.75
President's Special Fund	5,788.86			5,788.86
Special Scholarships	50,345.90			50,695.90
Parents' Scholarships	11,717.70			11,717.70
Alumni Fund Scholarships	33,482.00			33,482.00
Alumni Fund - Other	74,285.02			74,285.02
Ohio Foundation - General	43,535.86			43,535.86
Research Grants	\$ 58,374.57			65,463.00
National Science Foundation	\$ 46,110.78			46,110.78
Summer Institute	\$ 104,485.35			\$ 105,544.10
	<u>\$ 278,580.23</u>	<u>\$14,440.09</u>	<u>\$ 600.00</u>	<u>8,038.43</u>

Totals

Theology

General

Miscellaneous

	College	Conservatory	Theology	General
Library -				
College - Fines	\$ 3,450.24			
Sale of Books	469.73			
Public - Village	16,246.39			
Fines	379.07			
Reserve	(392.98)			
	\$ 20,152.45			
Student Activities -				
Snack Bar Sales	\$ 30,096.16			
Intercollegiate Athletics -				
Fees	\$ 22,812.00			
Gate Receipts	5,018.63			
Artist Recitals		\$ 17,559.87		
Other Concerts		7,934.66		
	\$ 25,494.53			
Invested Current Funds	\$ 30,096.16			
Miller Loans - To Class of '91 Scholarship	\$ 19,556.73			
College Bus	\$ 2,500.00			
Station Wagons	5,194.79			
Hall Auditorium Rentals	7,748.31			
Rents and Royalties	849.86			
	2,258.99			
Stenographic-Photostat Sales	\$ 3,108.85			
Swimming Pool Fees	4,743.92			
U. S. Government for Veterans	1,408.80			
Sundry	485.00			
Total Miscellaneous	(993.78)			
	\$ 94,001.23			
27,830.63				
Special Income -				
Gifts	\$ (40,045.88)	\$ 34,854.00	\$ (10.00)	\$ (7,673.85)
Endowment Income	\$ (20,404.17)	\$ (10,732.03)	\$ (1,010.05)	\$ (33,637.44)
	\$ (60,450.05)	\$ (24,121.97)	\$ (1,020.05)	\$ (41,311.29)
Income Summary				
Endowment Income	\$1,732,718.05	\$ 50,608.93	\$ 10,291.08	\$ 1,876,758.95
Student Fees	59,227.50	27,832.50	335,247.85	1,637,010.00
Gifts for Current Use	104,485.35	14,440.09	8,038.43	405,544.10
Miscellaneous	27,830.63	25,494.53	147,326.39	3,62
	\$1,430,159.02	\$92,881.52	\$379,071.89	\$4,066,639.44
Add - Special Income				
from Reserves Used				
Total Main Budget Income				

\$4,025,328.15

\$378,051.84

\$388,918.36

\$3,963.16

\$1,020.05

\$41,311.29

\$1,454,280.99

\$2,104,076.96

\$60,450.05

\$1,454,280.99

Expense	General	College	Theology	Conservatory	Totals
Administration -					
President's Office - Salaries	\$ 41,738.04				
Other . . .	\$ 15,033.78				
	<u>\$ 56,771.82</u>				
Public Relations Office -					
Salaries . . .	\$ 16,774.84				
Other . . .	\$ 17,946.38				
	<u>\$ 34,721.22</u>				
Development Office - Salaries	\$ 34,721.22				
Other . . .	\$ 10,442.16				
	<u>\$ 44,164.38</u>				
Business Manager's Office -					
Salaries . . .	\$ 25,100.00				
Other . . .	\$ 2,324.86				
	<u>\$ 27,424.86</u>				
Purchases & Stores - Salaries	\$ 17,078.29				
Other . . .	\$ 2,280.44				
	<u>\$ 19,358.73</u>				
Data Processing Department -					
Salaries . . .	\$ 590.33				
Other . . .	\$ 904.73				
	<u>\$ 1,495.06</u>				
Secretary's Office -					
General - Salaries	\$ 29,262.94				
Other	\$ 8,784.51				
	<u>\$ 38,047.45</u>				
Alumni Records - Salaries . . .	\$ 15,200.07				
Other	\$ 5,011.21				
	<u>\$ 20,211.28</u>				
Stenographic Service-Salaries	\$ 11,675.00				
Other . . .	\$ 7,034.22				
	<u>\$ 18,709.22</u>				
Less Interbudget charges .	<u>(12,315.12)</u>				
	<u>\$ 6,394.10</u>				
Photograph-Photostat Service -					
Salaries . . .	\$ 8,515.00				
Other	\$ 2,899.97				
	<u>\$ 11,414.97</u>				
Less Interbudget charges .	<u>(6,669.93)</u>				
	<u>\$ 4,745.04</u>				
Treasurer's Office - Salaries	\$ 51,451.62				
Other . . .	\$ 14,226.22				
	<u>\$ 65,677.84</u>				

General	College	Theology	Conservatory	Totals
Investment Office - Salaries	\$ 16,256.31			
Other	24,081.03			
	<u>\$ 40,337.34</u>			
Dean of Men - Salaries	\$ 15,236.39			
Other	816.08			
	<u>\$ 16,052.47</u>			
Dean of Women - Salaries	\$ 16,027.61			
Other	2,274.96			
	<u>\$ 18,302.57</u>			
Associate Dean of Women -				
Salaries	\$ 12,280.19			
Other	1,040.48			
	<u>\$ 13,320.67</u>			
Snack Bar - Salaries	\$ 14,426.35			
Other	1,021.38			
Raw Food	11,990.20			
	<u>\$ 27,437.93</u>			
Admissions Office - Salaries	\$ 31,114.01			
Other	17,260.86			
	<u>\$ 48,374.87</u>			
Bureau of Appointments-Salaries	\$ 12,782.00			
Other	2,188.14			
	<u>\$ 14,970.14</u>			
Health Office - Salaries	\$ 24,796.50			
Other	45,627.92			
	<u>\$ 70,424.42</u>			
Dean and Directors - Salaries	\$ 41,321.71			
Other	6,823.00			
	<u>\$ 48,144.71</u>			
Total Administration	\$ 540,708.27			
Instruction -				
Salaries - Teaching	\$ 69,515.13			
Salaries - Summer Term	800.00			
Student Help	11,961.81			
Shop Salaries	7,900.00			
Research Salaries	25,326.38			
National Science Foundation				
Summer Institute - Salaries	<u>41,662.98</u>			
	<u>\$1,027,518.87</u>			
	<u>\$345,515.96</u>			
	<u>\$ 70,980.13</u>			
	<u>\$1,444,014.96</u>			

	<u>General</u>	<u>College</u>	<u>Theology</u>	<u>Conservatory</u>	<u>Totals</u>	<u>%</u>
Instruction (continued) -						
Laboratories and Equipment	\$ 34,949.61		\$ 18,630.00		\$ 53,579.61	
Other Expense	\$ 8,877.10	\$ 346.30			9,223.40	
Research Grants	\$ 30,997.19				30,997.19	
Zoological - Metcalf	\$ 283.14				283.14	
Summer Term					50.98	
National Science Foundation						
Summer Institute	\$ 4,447.80					
	<u>\$ 79,554.84</u>	<u>\$ 397.28</u>	<u>\$ 18,630.00</u>		<u>\$ 98,582.12</u>	
Lectures -						
Baldwin		\$ 1,607.54				
Haskell			\$ 1,571.09			
Martin					1,571.09	
Mead-Swing					747.50	
Mullenbach					1,451.40	
Other					1,000.00	
					699.60	
Total Instruction			\$ 1,107,073.71		<u>\$ 7,077.13</u>	
					<u>\$ 1,549,674.21</u>	
					<u>38.89</u>	
Library -						
College -						
Salaries - Regular			\$ 131,289.48		\$ 131,289.48	
Salaries - Prentiss					2,250.00	
Other					15,398.15	
Books and Periodicals					37,000.00	
Total Library					<u>\$ 185,937.63</u>	
Public -						
Salaries			\$ 14,115.53		\$ 14,115.53	
Other					644.18	
Books and Periodicals					1,472.77	
Total Library					<u>\$ 16,232.48</u>	
					<u>\$ 202,170.11</u>	
					<u>5.07</u>	
Art Museum -						
Salaries - Regular			\$ 5,509.23		\$ 5,509.23	
Salaries - Prentiss					9,551.75	
Other - Regular					1,850.38	
Other - Prentiss					22,402.79	
					<u>\$ 39,314.15</u>	
					<u>.98</u>	

General

Theology

College

Conservatory

	<u>General</u>	<u>Theology</u>	<u>College</u>	<u>Conservatory</u>	<u>Totals</u>
Buildings and Grounds -					
Operations - Salaries and Wages	\$ 91,791.88				
Other Expense	6,700.09				
Maintenance - Salaries and Wages	34,768.57				
Other Expenses	40,207.81				
Heat - Salaries and Wages	20,809.02				
Other Expenses	50,375.89				
Cox-Cochran Fund	4,300.00				
Utilities	54,088.64				
Taxes	1,811.32				
Insurance	16,697.61				
Care of Grounds-Salaries & Wages	15,779.14				
Hall Campus - Salaries and Wages	4,353.71				
Other Expenses	8,823.27				
Other Expenses	5,557.34				
Administration - Salaries & Wages	61,008.32				
Other Expenses	37,656.73				
Total Buildings and Grounds . . .	\$ 454,729.34				
Scholarships -					
From Income of Funds	\$ 110,392.60	\$ 16,357.50	\$ 11,347.50	\$ 6,640.00	\$ 144,737.60
From Trust Funds	3,937.50				3,937.50
Miller - Class of '91	2,500.00				2,500.00
Reserve Funds	24,765.00				24,765.00
Gifts - Regular	49,242.95				52,840.45
Alumni Fund	29,600.00				29,600.00
Budgeted Funds	\$ 195,673.05	\$ 83,847.00	\$ 31,050.00	\$ 38,040.00	\$ 373,277.55
Employees' Benefits -					
Salary Continuation	\$ 1,041.74				\$ 1,041.74
Carnegie Pensions	14,335.23				14,335.23
Prentiss Pensions	5,000.00				5,000.00
College Pensions	13,518.34	\$ 30,207.88	\$ 1,908.96	\$ 13,072.79	58,707.97
T.I.A.A. Annuities	30,858.15	75,632.47	7,027.11	31,728.46	145,246.19
Social Security Tax	9,720.11	14,923.96	1,099.64	5,595.75	31,339.46
Life Insurance	426.80	1,466.52	98.41	575.60	2,567.33
Hospitalization Insurance . . .	3,078.54	5,446.71	417.55	2,114.48	11,057.28
Total Employees' Benefits . . .	\$ 77,978.91	\$ 127,677.54	\$ 10,551.67	\$ 53,087.08	\$ 269,295.20

	General	College	Theology	Conservatory	Totals
Miscellaneous -					
Commencement	\$ 15,851.85				
Aid to Student Organizations -					
Nash Fund	\$ 70.79				
Y.M.C.A. Reading Room	81.40				
Y.M.C.A. & Y.W.C.A.	10,981.07				
Other Subsidies	2,175.00				
	\$ 13,308.26				
Insurance Special -					
Workmen's Compensation	\$ 7,259.66				
Public Liability	2,264.31				
Surety Bond	785.60				
	\$ 10,309.57				
Fees - Special -					
Attorney Fees	\$ 5,638.44				
Architect Fees	12,947.74				
	\$ 18,586.18				
Sundry -					
Foltz Tract Fund	\$ 49.55				
Outside Representation	76.69	\$ 6,995.70			
Candidates Expense	499.36	2,580.89			
Ohio Foundation of					
Independent Colleges	2,915.43				
Dues	178.00				
Special Annuities	5,060.00				
Trustee Travel	2,354.39				
Stenographic Service	7,787.83				
Photograph-Photostat Service					
Ford Scholarships - Overhead					
College Bus	4,663.37				
Station Wagons	5,778.24				
Miscellaneous Expenses	18,036.45				
General Miscellaneous	1,183.58				
	\$ 40,795.06	\$ 23,709.76	\$ 2,170.64	\$ 1,087.64	\$ 70,658.29
Gifts -					
Prize Funds	\$ 400.00				
Miscellaneous	555.29	\$ 102.73			
	\$ 955.29	\$ 102.73	\$ 3,308.46	\$ 7,692.50	\$ 12,058.98

Wright Exhibit	\$ (732.98)
Oberlin Business and	
Civic Association	3,000.00
City of Oberlin	4,200.00
	<u><u>6,467.02</u></u>

Student Activities -

Intercollegiate Athletics	\$ 28,128.99
Artist Recitals	\$ 16,122.25
Other Concerts	8,064.62
	<u><u>24,186.87</u></u>
Total Miscellaneous	<u><u>\$ 35,862.20</u></u>

Alumni Association - Operations	\$ 41,060.00
Magazine	23,590.00
	<u><u>\$ 64,650.00</u></u>

Reserves -

For Replacement	\$ 161,000.00
Hall Auditorium Maintenance	25,106.29
	<u><u>\$ 186,106.29</u></u>

Expense Summary

Administration	\$ 48,144.71
Instruction	1,107,073.71
Library	4,806.44
Art Museum	202,170.11
Buildings and Grounds	39,314.15
Scholarships	454,729.34
Employees' Benefits	195,673.05
Miscellaneous	77,978.91
Alumni Association	106,273.23
Reserves	64,650.00
Total Main Budget Expense	<u><u>\$1,459,806.94</u></u>
	<u><u>\$119,947.47</u></u>
Total Main Budget Income	<u><u>2,104,076.96</u></u>
	<u><u>1,454,280.99</u></u>
	<u><u>88,918.36</u></u>
	<u><u>378,051.84</u></u>
	<u><u>\$ (31,029.11)</u></u>
	<u><u>\$ (154,859.98)</u></u>
	<u><u>\$ 231,667.17</u></u>

Total Main Budget Income

Surplus - (Deficit)

\$ 40,252.13

\$ 28,128.99

\$ 16,122.25

\$ 8,064.62

\$ 24,186.87

\$ 35,862.20

\$ 199,556.01

\$ 5.01

\$ 64,650.00

\$ 1.62

\$ 186,106.29

\$ 4.67

COLLATERAL BUDGETS

Residences and Dining Halls	Allen Hospital	Oberlin Inn	Rental Properties	Totals
Operation -				
Directors' and Nurses' Salaries	\$ 47,603.00			\$ 137,436.15
Directors' Room and Board	17,514.42			17,514.42
Janitors, Maids, Cleaning - Salaries & Wages	106,821.10	14,544.43		121,365.53
Other	8,756.47	3,118.17		11,874.64
Student Room Jobs	36,954.24			36,954.24
Furnishings	12,997.52	1,850.66		14,848.18
Laundry and Dry Cleaning	13,528.79	9,494.65		23,023.44
House Supplies	12,295.42			12,295.42
Rent	2,000.00			2,000.00
Miscellaneous	986.46	69,638.95		70,625.41
Total Operation	<u>\$ 259,457.42</u>	<u>\$236,083.01</u>		<u>\$ 495,540.43</u>
Buildings and Grounds Department -				
Administration - Salaries and Wages	\$ 33,554.57			\$ 40,672.20
Other	20,711.19			25,104.47
Janitors, Cleaning - Salaries and Wages		\$ 11,103.97		14,091.34
Other		39.57		2,049.08
Maintenance - Salaries and Wages	33,010.56	1,483.44		18,532.69
Other	11,859.44	345.58		53,026.69
Heat - Salaries and Wages	13,859.02	1,330.51		25,922.02
Other	42,521.27	3,086.91		16,143.35
Grounds - Salaries and Wages	6,937.20			53,116.39
Other	1,305.74			6,937.20
Utilities	78,500.02	10,513.39		1,305.74
Insurance	9,576.30	393.45		99,337.71
Taxes		874.67		13,824.31
Gross Buildings and Grounds Department	<u>\$ 252,158.35</u>	<u>11,688.88</u>	<u>12,867.20</u>	<u>24,879.12</u>
Credit - Saga	<u>(23,844.53)</u>			
Net Buildings and Grounds Department	<u>\$ 228,313.82</u>	<u>\$ 28,296.82</u>	<u>\$ 78,152.93</u>	<u>\$ (23,844.53)</u>
Debt Service and Reserves -				
Interest and Amortization	\$ 108,900.58	\$ (16.95)	\$ 32,559.74	\$ 160,853.51
Allocation to Reserves -				
Replacement	22,946.00			22,946.00
Depreciation				3,007.71
Bad Debts				6,000.00
Contingency				12,610.00
Total Debt Service and Reserves	<u>\$ 131,846.58</u>	<u>\$ 21,600.76</u>	<u>\$ 32,559.24</u>	<u>\$ 19,410.64</u>

	Residences and Dining Halls	Allen Hospital	Oberlin Inn	Rental Properties	Totals
General -					
Commencement	\$ 10,219.41				\$ 10,219.41
Conferences	32,495.83				32,495.83
Liability Insurance	1,195.72	\$ 1,576.95			2,772.67
Workmen's Compensation Insurance	236.50	680.44			916.94
Student Property Insurance	626.39				626.39
Free Service		520.00			520.00
Collection Expense		1,307.89			1,307.89
Endowment	389.32				389.32
Gift		1,701.97			1,701.97
Miscellaneous	316.62				1,227.12
Total General	\$ 45,479.79	\$ 5,787.25	\$ 1,008.00	\$ 97.50	\$ 52,177.54
Employee Benefits -					
College Pensions	\$ 288.00	\$ 1,584.96			\$ 1,872.96
T.I.A.A. Annuities	4,879.70	2,276.70			7,156.40
Social Security	3,874.14	4,218.09			8,092.23
Life Insurance	18.60	65.84			84.44
Hospitalization Insurance	1,603.48	1,087.37			2,690.85
Total Employee Benefits	\$ 10,663.92	\$ 9,232.96			\$ 19,896.88
Expense Summary					
Administration	\$ 14,460.91	\$ 29,221.66			\$ 43,682.57
Feeding	676,440.12	47,338.57			723,778.69
Operation	259,457.42	236,083.01			495,540.43
Buildings and Grounds Department	228,313.82	28,296.82			352,565.09
Debt Service and Reserves	131,846.58	21,600.76			205,417.22
General	45,479.79	5,787.25			52,177.54
Employee Benefits	10,663.92	9,232.96			19,896.88
Total Expense	\$1,366,662.56	\$377,561.03	\$50,720.17		\$1,893,058.74
Total Income	\$1,339,593.23	\$377,278.26	\$72,197.49	\$ 81,448.51	\$1,870,517.49
Surplus - (Deficit)	\$ (27,069.33)	\$ (282.77)	\$21,477.32	\$ (16,666.15)	\$ (22,540.93)

SCHAUFFLER DIVISION

Income and ExpenseIncome

Income from Endowments - held by College	\$24,498.06
held by Others	1,393.98
	<u>\$25,892.04</u>
Tuition	2,538.00
Gifts	4,756.14
Audio-Visual Sales	1,819.83
	<u>\$35,006.01</u>
Less - Restricted income unused	<u>(212.48)</u>
Total Income	<u>\$34,793.53</u>

Expense

Administration - Salaries	\$ 5,817.96
Trusteeship	727.76
Other	1,016.01
Instruction - Salaries	14,774.98
Employee Benefits	2,073.40
Scholarships	770.00
Annuities	46.56
Library Books	351.79
Audio-Visual	1,819.83
Miscellaneous	<u>109.32</u>
Total Expense	<u>\$27,507.61</u>
Surplus	<u>\$ 7,285.92</u>

COMPARISON OF GIFTS FOR PAST 38 YEARS

	<u>For Current Use</u>	<u>For Capital Use</u>	<u>Total</u>
1920-21	\$ 85,151.55	\$ 36,644.00	\$ 121,795.55
1921-22	66,297.38	80,781.29	147,078.67
1922-23	87,884.64	46,652.80	134,537.44
1923-24	121,297.80	496,338.96	647,636.76
1924-25	295,258.57	264,403.12	559,661.69
1925-26	73,058.31	10,432,825.13	10,505,883.44
1926-27	56,836.87	264,068.58	320,905.45
1927-28	148,256.29	529,860.19	678,116.48
1928-29	72,764.56	351,850.31	424,614.87
1929-30	43,453.25	218,954.26	262,407.51
1930-31	49,972.18	760,529.95	810,502.13
1931-32	54,130.22	359,172.25	413,302.47
1932-33	59,198.92	51,794.16	110,993.08
1933-34	53,442.29	31,229.91	84,672.20
1934-35	61,319.69	51,519.75	112,839.44
1935-36	36,507.49	62,281.27	98,788.76
1936-37	42,075.58	282,279.19	324,354.77
1937-38	70,883.04	17,410.19	88,293.23
1938-39	47,681.43	35,657.69	83,339.12
1939-40	51,886.77	66,319.07	118,205.84
1940-41	69,324.27	93,708.17	163,032.44
1941-42	68,575.95	83,910.03	152,485.98
1942-43	56,966.22	53,969.76	110,935.98
1943-44	57,895.14	95,679.42	153,574.56
1944-45	76,931.71	144,955.07	221,886.78
1945-46	47,271.89	293,713.28	340,985.17
1946-47	49,005.92	214,675.71	263,681.63
1947-48	56,510.77	351,610.19	408,120.96
1948-49	121,901.79	760,556.39	882,458.18
1949-50	61,430.14	258,309.70	319,739.84
1950-51	171,628.73	206,855.95	378,484.68
1951-52	150,297.36	125,613.86	275,911.22
1952-53	298,306.09	170,440.43	468,746.52
1953-54	370,798.83	296,452.42	667,251.25
1954-55	533,373.48	433,005.57	966,379.05
1955-56	716,537.96	452,312.39	1,168,850.35
1956-57	278,322.77	2,348,265.60	2,626,588.37
1957-58	434,389.78	416,000.88	850,390.66

GIFTS OF THE YEAR

	<u>Graduates</u> <u>or Former</u> <u>Students</u>	<u>Others</u>	<u>Totals</u>
<u>Gifts for Current Use</u>			
Alumni Association Fund	\$107,767.02		\$107,767.02
Parents' Scholarship Fund	608.00	\$ 11,109.70	11,717.70
Special Scholarship Fund - Individuals .	3,913.23	14,517.17	18,430.40
Special Scholarship Fund - Corporations -			
American Cyanamid Company		600.00	600.00
General Motors Corporation		7,150.00	7,150.00
International Nickel Co., Inc.		1,124.20	1,124.20
The Lubrizol Foundation		400.00	400.00
The Procter & Gamble Fund		2,665.50	2,665.50
Radio Corporation of America		800.00	800.00
Alfred P. Sloan Foundation, Inc.		22,400.00	22,400.00
Oberlin Friends of Art	541.00	665.00	1,206.00
Carnegie Foundation for the Advancement of Teaching - Retiring Allowances .		14,335.23	14,335.23
Miscellaneous Funds -			
Allen Memorial Hospital	37.20		37.20
Alumni Magazine Expense	10.00		10.00
Bosworth (Dean E. F.) Memorial		15.00	15.00
Conservatory purchases of books & records -			
Estate of Charles Frank Bainter . . .		100.00	100.00
Cressey (Paul G.) Memorial Collection		100.00	100.00
Faculty Salaries -			
The Equitable Life Assurance Society		1,000.00	1,000.00
Mr. and Mrs. Lloyd Gladfelter . . .		250.00	250.00
Miscellaneous donors		116.00	116.00
Lilly Endowment, Inc.		10,000.00	10,000.00
Mr. and Mrs. Henry J. Whitson . . .		100.00	100.00
General Income -			
Ford Motor Company Fund		1,500.00	1,500.00
General Operating Expense -			
The Ohio Foundation of Independent Colleges, Inc.		43,535.86	43,535.86
Gilbert and Sullivan Summer Players -			
Mr. and Mrs. John O. Crane		100.00	100.00
Delaware Oberlin Alumni Association	100.00		100.00
Dr. and Mrs. F. Gudernatsch		100.00	100.00
Mr. and Mrs. J. Gerald Mayer		100.00	100.00
Miscellaneous donors	100.00	570.00	670.00
Gustave Schindler		200.00	200.00
Mr. and Mrs. Mervyn H. Sterne		100.00	100.00
U. S. Automatic Foundation		100.00	100.00
Graduate School of Theology Library -			
Class of 1957	195.00		195.00
Grant-in-Aid			
General Motors Corporation		6,050.00	6,050.00
Library purchases	20.00	18.00	38.00

	<u>Graduates or Former Students</u>	<u>Others</u>	<u>Totals</u>
<u>Gifts for Current Use (continued)</u>			
Miscellaneous (continued) -			
Miscellaneous Use	253.46		253.46
Philosophy Department Prize		100.00	100.00
Undesignated -			
The Alcoa Foundation		500.00	500.00
E. I. du Pont de Nemours & Company .		1,500.00	1,500.00
Eastman Kodak Company		2,000.00	2,000.00
The First National Bank of New York		330.00	330.00
Household Finance Corporation		200.00	200.00
The International Nickel Company, Inc.		500.00	500.00
Lockheed Leadership Fund		1,000.00	1,000.00
National Merit Scholarship Corporation		13,500.00	13,500.00
Ohio Brass Foundation		400.00	400.00
The Procter & Gamble Fund		1,800.00	1,800.00
Radio Corporation of America		500.00	500.00
The Texas Company		1,500.00	1,500.00
Helen Ward Prize		25.00	25.00
President's Fund -			
Anonymous		4,113.86	4,113.86
Gage Prize Fund	50.00		50.00
Honoraria		525.00	525.00
Miscellaneous	500.00	600.00	1,100.00
Research Funds -			
American Chemical Society		5,000.00	5,000.00
American Cyanamid Company		600.00	600.00
Atomic Energy Commission		1,397.00	1,397.00
The Commonwealth Fund		1,500.00	1,500.00
E. I. du Pont de Nemours & Company . .		2,500.00	2,500.00
Esso Education Foundation		3,000.00	3,000.00
The Fund for the Advancement of Education		13,500.00	13,500.00
The Lubrizol Foundation		400.00	400.00
National Institute of Health		3,996.00	3,996.00
National Science Foundation		79,400.00	79,400.00
Research Corporation		835.00	835.00
Alfred P. Sloan Foundation, Inc.		7,500.00	7,500.00
Texas Technological College		2,600.00	2,600.00
Theology -			
Miscellaneous	2,688.00	10,377.09	13,065.09
Summer School		1,375.00	1,375.00
Conservatory -			
Miscellaneous		600.00	600.00
Presser Foundation		350.00	350.00
Research -			
The Fund for the Advancement of Education		7,088.43	7,088.43
Schauffler Division -			
Miscellaneous	45.00	4,511.14	4,556.14
Scholarship	200.00		200.00
Allen Hospital - Equipment		1,916.69	1,916.69
Total Gifts for Current Use	\$117,027.91	\$317,361.87	\$434,389.78

	<u>Graduates or Former Students</u>	<u>Others</u>	<u>Totals</u>
<u>Gifts to Capital</u>			
Endowment and Building Fund of 1923 . . .	\$ 319.50		\$ 319.50
Charles M. Hall Fund	126.00		126.00
Oberlin Friends of Art Endowment	23.61	\$ 300.00	323.61
William Frederick Bohn Scholarship	500.00		500.00
Theodore E. Burton Scholarship		3,124.43	3,124.43
Class of 1906	100.00		100.00
Class of 1950	177.00		177.00
Class of 1954	251.25		251.25
Class of 1955	33.04		33.04
Class of 1957	576.00		576.00
Janette E. Corbin Scholarship	1,060.23		1,060.23
Lydia L. Davis Scholarship	126.50		126.50
Lloyd C. and Besse I. Porch			
Douglas Scholarship	1,000.00		1,000.00
Ruth Easton Scholarship	520.00		520.00
Henry Burt Hudson Memorial Scholarship .		100.00	100.00
Max Franklin Millikan Memorial Scholarship		91,619.86	91,619.86
Pittsburgh Alumni Association Scholarship	80.00		80.00
Lucy M. Spelman Scholarship	366.46		366.46
Frank C. Van Cleef Scholarship		4,733.02	4,733.02
Diana D. Block Loan Fund	750.00		750.00
Robert L. Ewing Annuity	5,600.00		5,600.00
Althea R. Sherman Annuity	1,124.87		1,124.87
Ford E. Curtis Library Fund	50.00		50.00
James H. and Hope E. Griswold Library Fund	250.00		250.00
John U. Heckert Memorial Fund	20.00	1,470.50	1,490.50
William E. and Eleanor B. Stevenson			
Library Book Fund	7,068.75		7,068.75
Dr. Delphine Hanna Fund	4,111.62	115.00	4,226.62
Mark B. and Sibyl Melissa Sherman			
Professorship in Zoology	1,124.87		1,124.87
Benjamin Franklin Bellows			
Memorial Scholarship	1,000.00		1,000.00
Vesper Wood Davis Scholarship	25.00		25.00
Glen C. Gray Scholarship	993.18		993.18
Clara May Scholarship	1,000.00		1,000.00
Amos C. Miller Scholarship	3,778.74	482.26	4,261.00
Robert M. Miller Scholarship	50.00		50.00
Gertrude Moulton Scholarship	15.00		15.00
Eva M. Oakes Scholarship	64,645.55	40.00	64,685.55
William E. Seaman Scholarship		100.00	100.00
George A. Vradenburg Scholarship		100.00	100.00
Thomas W. Graham Scholarship	522.00	574.00	1,096.00
Helen R. Owen Scholarship		50.00	50.00
Rev. Ludwig and Mrs. Lottie Jackson			
Thomsen Scholarship	700.00		700.00
Marie A. Jindra Scholarship	10.00	669.50	679.50
George Michaelides Scholarship		386.08	386.08

	<u>Graduates</u> <u>or Former</u> <u>Students</u>	<u>Others</u>	<u>Totals</u>
<u>Gifts to Capital (continued)</u>			
Plymouth Church of Shaker Heights, Ohio, Scholarship	200.00	200.00	
Edwin A. Ralph Scholarship	295.00	295.00	
Enid Harper Axtell Scholarship	40.00	671.00	711.00
William K. Breckenridge Scholarship . . .	110.00		110.00
Miscellaneous Scholarship		50.00	50.00
Oberlin College Development Fund	110,916.83	27,461.89	138,378.72
Art Objects - R. T. Miller, Jr.	18,324.84		18,324.84
Mary M. Vial Memorial Library, Conservatory		15,000.00	15,000.00
Anonymous Fund	4,375.00		4,375.00
Briggs Fund	15.00		15.00
Williams Fund	36,362.50		36,362.50
Dorn Loan Fund		100.00	100.00
Stanley G. Elder Memorial Loan Fund . . .		15.00	15.00
Minnie Ross Heath Loan Fund	100.00		100.00
Total Gifts to Capital	<u>\$268,393.34</u>	<u>\$147,607.54</u>	<u>\$416,000.88</u>
Total Gifts	<u>\$385,421.25</u>	<u>\$464,969.41</u>	<u>\$850,390.66</u>

DISTRIBUTION OF GIFTS

	<u>Endowment</u>	<u>Plant</u>	<u>Current Use</u>	<u>Totals</u>
<u>Main Budget</u>				
General	\$121,471.02		\$278,580.23	\$400,051.25
College	77,581.22		125,452.20(1)	203,033.42
Theology	1,846.00		14,440.09	16,286.09
Conservatory	871.00		8,038.43	8,909.43
Total Main Budget	\$201,769.24		\$426,510.95	\$628,280.19
<u>Collateral Budgets</u>				
Allen Hospital . . .			1,916.69	1,916.69
Schauffler Division .	1,560.58		4,756.14	6,316.72
<u>Plant</u>				
Designated Building Funds		\$138,378.72		
Other		74,077.34		
Total Plant		\$212,456.06		212,456.06
Total all budgets . .	\$203,329.82	\$212,456.06	\$433,183.78	\$848,969.66
Oberlin Friends of				
Art		1,206.00		1,206.00
	\$203,329.82	\$212,456.06(2)	\$434,389.78	\$850,175.66
Student Loan Funds . .				215.00
Grand Total Gifts Reported				\$850,390.66

Notes: (1) The difference between total of \$125,452.20 shown above as gifts to the College for current use and the amount of \$104,485.35 shown on the income statement results from the conventional accounting practice of showing as income only as much of the total received for research projects as is actually expended in the year in question.

(2) The difference between total of \$212,456.06 shown above as gifts for Plant and the amount of \$232,208.88 shown on the schedule of Changes in Educational Plant Funds results from the exclusion from the Gift List of \$19,752.82 received for the Allen Hospital Building Fund.

SOURCE OF GIFTS

Individuals -			
Alumni Fund	\$107,767.02		
Other friends	<u>251,397.51</u>		\$359,164.53
Bequests		205,308.65	
Foundations			194,756.66
Corporations -			
Through Ohio Foundation of			
Independent Colleges	\$ 43,535.86		
Others	<u>47,624.96</u>		<u>91,160.82</u>
Total Gifts			\$850,390.66

